

WHITE & CASE LLP

David M. Turetsky
Samuel P. Hershey
Joshua D. Weedman
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Facsimile: (212) 354-8113
Email: david.turetsky@whitecase.com
sam.hershey@whitecase.com
jweedman@whitecase.com

– and –

WHITE & CASE LLP

Keith H. Wofford
Southeast Financial Center
200 South Biscayne Blvd., Suite 4900
Miami, Florida 33131
Telephone: (305) 371-2700
Facsimile: (305) 358-5744
Email: kwofford@whitecase.com

WHITE & CASE LLP

Michael C. Andolina (admitted *pro hac vice*)
Gregory F. Pesce (admitted *pro hac vice*)
111 South Wacker Drive, Suite 5100
Chicago, Illinois 60606
Telephone: (312) 881-5400
Facsimile: (312) 881-5450
Email: mandolina@whitecase.com
gregory.pesce@whitecase.com

– and –

WHITE & CASE LLP

Aaron E. Colodny (admitted *pro hac vice*)
555 South Flower Street, Suite 2700
Los Angeles, California 90071
Telephone: (213) 620-7700
Facsimile: (213) 452-2329
Email: aaron.colodny@whitecase.com

Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**NOTICE OF ELEVENTH MONTHLY STATEMENT OF WHITE & CASE LLP FOR
INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS COUNSEL
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM JUNE 1, 2023 THROUGH JUNE 30, 2023**

PLEASE TAKE NOTICE that on the date hereof, White & Case LLP (“**White & Case**”)

filed its *Eleventh Monthly Statement of White & Case LLP for Interim Compensation and*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Reimbursement of Expenses as Counsel for the Official Committee of Unsecured Creditors for the Period From June 1, 2023 Through June 30, 2023 (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 2779 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First [sic] Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 2779] (the “**Interim Compensation Procedures**”);² (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) White & Case LLP and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See* Docket No. 2779 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to White & Case.

² Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

[Remainder of page intentionally left blank]

Dated: August 1, 2023

Respectfully submitted,

/s/ Gregory Pesce

WHITE & CASE LLP

David M. Turetsky
Samuel P. Hershey
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Facsimile: (212) 354-8113
Email: david.turetsky@whitecase.com
sam.hershey@whitecase.com

– and –

WHITE & CASE LLP

Michael C. Andolina (admitted *pro hac vice*)
Gregory F. Pesce (admitted *pro hac vice*)
111 South Wacker Drive, Suite 5100
Chicago, Illinois 60606
Telephone: (312) 881-5400
Facsimile: (312) 881-5450
Email: mandolina@whitecase.com
gregory.pesce@whitecase.com

– and –

WHITE & CASE LLP

Keith H. Wofford
Southeast Financial Center
200 South Biscayne Blvd., Suite 4900
Miami, Florida 33131
Telephone: (305) 371-2700
Facsimile: (305) 358-5744
Email: kwofford@whitecase.com

– and –

WHITE & CASE LLP

Aaron E. Colodny (admitted *pro hac vice*)
555 South Flower Street, Suite 2700
Los Angeles, California 90071
Telephone: (213) 620-7700
Facsimile: (213) 452-2329
Email: aaron.colodny@whitecase.com

*Counsel to the Official Committee of
Unsecured Creditors*

WHITE & CASE LLP

David M. Turetsky
Samuel P. Hershey
Joshua D. Weedman
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Facsimile: (212) 354-8113
Email: david.turetsky@whitecase.com
sam.hershey@whitecase.com
jweedman@whitecase.com

– and –

WHITE & CASE LLP

Keith H. Wofford
Southeast Financial Center
200 South Biscayne Blvd., Suite 4900
Miami, Florida 33131
Telephone: (305) 371-2700
Facsimile: (305) 358-5744
Email: kwofford@whitecase.com

WHITE & CASE LLP

Michael C. Andolina (admitted *pro hac vice*)
Gregory F. Pesce (admitted *pro hac vice*)
111 South Wacker Drive, Suite 5100
Chicago, Illinois 60606
Telephone: (312) 881-5400
Facsimile: (312) 881-5450
Email: mandolina@whitecase.com
gregory.pesce@whitecase.com

– and –

WHITE & CASE LLP

Aaron E. Colodny (admitted *pro hac vice*)
555 South Flower Street, Suite 2700
Los Angeles, California 90071
Telephone: (213) 620-7700
Facsimile: (213) 452-2329
Email: aaron.colodny@whitecase.com

Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**ELEVENTH MONTHLY STATEMENT OF WHITE & CASE LLP FOR INTERIM
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS COUNSEL FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM
JUNE 1, 2023 THROUGH JUNE 30, 2023**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Name of Applicant:	White & Case LLP (“ White & Case ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	September 15, 2022 [Docket No. 829], <i>Effective as of July 29, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	June 1, 2023 – June 30, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$2,894,065.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$2,315,252.00
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$578,813.00
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$34,715.02
Total Interim Compensation and Reimbursement of Expenses Sought:	\$2,928,780.02
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$2,349,967.02

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,² Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, White & Case, as counsel to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

\$2,349,967.02, consisting of 80% of the \$2,894,065.00 in fees earned and 100% of the \$34,715.02 in expenses incurred.

Professional Services Rendered and Expense Disbursements Incurred

1. Prior to filing this Monthly Statement, White & Case reviewed its fees worked (which totaled 2,667.3 hours and \$2,941,186.50) and expenses incurred (which totaled \$35,865.24). Following that review, White & Case voluntarily elected to reduce its fees by 40.8 hours and \$47,121.50 (~1.6%) and its expenses by \$1,150.22 (~3.2%). White & Case will not seek payment for the fees and expenses that it has agreed to voluntarily write off. Therefore, by this Monthly Statement, White & Case requests payment of an aggregate amount of \$2,349,967.02, consisting of 80% of the \$2,894,065.00 in fees earned and 100% of the \$34,715.02 in expenses incurred.

2. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name, title, year of admission to practice (if applicable), and area of expertise of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by White & Case; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by White & Case. The blended rate for compensation requested in this Monthly Statement is approximately \$1,102 per hour.³

3. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by White & Case timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit C** sets forth the time records for White & Case timekeepers for which

³ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

compensation is sought by White & Case, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

5. **Exhibit D** sets forth both a summary of, and detailed entries of, (i) expenses for which White & Case seeks reimbursement; and (ii) expenses of Committee members pursuant to ¶ 4.m of the Interim Compensation Procedures.

6. The following is a brief narrative summary of the services performed by White & Case professionals and paraprofessionals on behalf of the Committee during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B01	Asset Analysis / Disposition	45.3	\$75,694.00
	During the Compensation Period, White & Case revised pleadings regarding, and corresponded with and attended telephone conferences with the Committee and other certain parties regarding, the Osprey BTC sale, the Jason Stone litigation and the Rhodium proposal.		
B02	Automatic Stay Issues	19.0	\$24,172.00
	During the Compensation Period, White & Case committed minimal time to research and analysis on issues regarding the directors' and officers' motion for relief from the automatic stay and communicating with the Committee regarding the same.		
B03	Avoidance Actions	4.7	\$4,028.00
	During the Compensation Period, White & Case committed minimal time to researching case law related to avoidance actions and attending the June 15, 2023 hearing on the FTX preference claim in the Genesis bankruptcy.		
B04	Bitcoin Mining, Crypto Matters, and Business Operations	69.1	\$106,506.00
	During the Compensation Period, White & Case advised the Committee on various matters related to the Debtors' bitcoin mining operation, including pending arbitration, potential host deal structure, the evaluation of alternative mining hosts, and the evaluation of mining proposals. White & Case also participated extensively in the mining subcommittee.		
B05	Case Administration	58.7	\$48,547.00

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	Due to the size and complexity of these chapter 11 cases, daily case administration matters necessarily required substantial services by White & Case during the Compensation Period. White & Case professionals and paraprofessionals were involved in the following activities, among others, relating to administration of these chapter 11 cases during the Compensation Period: (i) conference calls with the W&C team to discuss and review on a detailed basis the chapter 11 process, workstreams in progress, staffing, critical dates, and general case strategy; (ii) conference calls with the other Committee advisors to discuss and coordinate work product; (iii) attending to external file management, including external data rooms, and preparing and filing papers on the court docket and serving same; and (iv) attending to internal file management, including updating the case calendar, reviewing relevant critical dates, organizing court filings and transcripts, preparing binders, preparing materials for court hearings and trials, and monitoring work in progress.		
B06	Case Strategy	130.0	\$153,510.00
	During the Compensation Period, White & Case professionals devoted substantial time and effort to developing an overall strategy to maximize value for account holders and unsecured creditors. White & Case professionals also had strategy calls: (i) internally with other White & Case professionals; (ii) with one or more representatives from some or all of the Committee's professionals; and (iii) with one or more representatives from some or all of the Debtor's professionals and the Debtors.		
B07	Claims Administration and Objections	25.5	\$32,680.00
	During the Compensation Period, White & Case analyzed claims administration issues and objections, and finalized and filed <i>The Official Committee of Unsecured Creditors' Omnibus Objection to Motions for Entry of an Order to Dollarize Non-Insider CEL Token Claims at the Petition Date Price of \$0.81565</i> ("CEL Token Objection") [Docket No. 2840].		
B08	Committee Meetings / Communications	165.1	\$178,070.00
	During the Compensation Period, White & Case spent significant time preparing for and attending meetings of the Committee that occurred approximately weekly, as well as communicating with the Committee on key developments in the chapter 11 cases. The preparation for Committee meetings included calls and emails with the Committee's professionals to prepare for the meetings and the preparation of meeting agendas, slide presentations, and other discussion materials for the Committee members. White & Case professionals also took minutes and notes of the contents of the meetings. White & Case also had additional, one-off communications with Committee members, particularly with respect to case strategy, case filings and ongoing developments.		
B09	Communications with Account Holders	18.5	\$18,457.00

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	During the Compensation Period, White & Case assisted the Committee in communicating with account holders, including responding to inbound communications from account holders and unsecured creditors, both through the Committee's website in the form of the Frequently Asked Questions and through various social media and other communication platforms popular with account holders. White & Case also reviewed letters and other filings made by account holders on the Court's docket and incorporated such letters and filings into the development of White & Case's advice as to the Committee's strategy.		
B10	Corporate / Securities Issues	131.3	\$212,549.00
	During the Compensation Period, White & Case advised the Committee with respect to corporate, securities, and other regulatory law issues as applied to the Debtors and the Debtors' proposed restructuring, including with respect to the CEL token. This required extensive research, due diligence, and analysis on such issues, as well as discussions with the Debtors' professionals regarding the same, particularly with respect to the Debtors' regulatory compliance, staking issues, and the development of a potential plan of reorganization and exit structure. White & Case developed litigation and discovery strategies regarding intercompany claims issues and litigation.		
B11	Customer Issues	285.8	\$303,777.00
	During the Compensation Period, White & Case conducted substantial work on issues pertaining to customers' claims against the Debtors and potential recoveries from the Debtors' estates. White & Case researched and analyzed issues related to retail loan settlement construct issues and filed the above mentioned CEL Token Objection.		
B12	Discovery	173.2	\$108,246.00
	Account holders are owed billions of dollars for which the Debtors presently lack sufficient cryptocurrency assets or cash to satisfy. Discovery undertaken has shown that the estate has likely claims and causes of actions against certain insiders including claims for fraudulent and preferential transfers, as well as breach of fiduciary duty claims. These claims will bring significant value to the estate, which may ultimately fund recoveries for account holders. In May, White & Case continued further fact investigation, including review documents produced in response to discovery requests, drafting analysis of documents produced in response to such requests, and drafting and serving revised discovery requests on the Debtors. White & Case prepared for a hearing on sub consolidation, estimation, and fraudulent transfer issues by reviewing documents and preparing for depositions of key fact witnesses whose testimony would assist the Court in finding in favor of the UCC.		
B13	Employee Issues	0.6	\$895.00

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	During the Compensation Period, White & Case committed minimal time to matters of Celsius's KEIP issues and proposed metrics.		
B14	Executory Contracts / Unexpired Leases	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B15	Financing Matters	1.1	\$2,145.00
	During the Compensation Period, White & Case committed minimal time to financing matters, particularly analyzing mining issues raised by the backup bid proposal.		
B16	First Day Pleadings	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B17	Hearings and Court Matters	39.4	\$39,709.00
	During the Compensation Period, White & Case prepared for and attended the hearing held on June 28, 2023.		
B18	Insurance Issues	2.5	\$3,425.00
	During the Compensation Period, White & Case committed minimal work on materials related to the directors' and officers' motion for relief from the automatic stay and drafted a limited objection.		
B19	Lien Review / Investigation	8.1	\$11,097.00
	<p>Since their retention, the Committee's professionals have pursued a broad investigation of the Debtors and their current and former insiders. The Committee has received over hundreds of thousands of documents as a result of the discovery requests served in these chapter 11 cases, and participated in numerous witness interviews with witnesses who have knowledge of potential claims the estate possesses. Because of the multi-faceted nature of the Committee's investigation, such time has been billed in multiple project categories, including, but not limited to, this B19.</p> <p>Within this project category, White & Case primarily devoted time to continuing to investigate potential causes of action, discussing such potential causes of action with the Debtors (which led to a stipulation to assign such potential causes of action to a litigation trust), and amending a complaint with respect to such potential causes of action, which was filed on March 30, 2023 [Docket No. 2349], and conducting legal research regarding various issues related to the same.</p>		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	White & Case reviewed various materials compiling potential fraudulent statements made to customers by Celsius and its insiders.		
B20	Nonworking Travel Time Billed	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B21	Plan / Disclosure Statement	360.2	\$465,906.00
	During the Compensation Period, White & Case analyzed potential structures and terms for the Debtors' proposed plan of reorganization, analyzed backup proposals and regulatory issues, and advised the Committee with respect to the same. White & Case attorneys spent significant time reviewing, analyzing and commenting on the Debtors' proposed plan of reorganization, loan plan support agreement, and disclosure statement, alternative dispute resolution procedures and participating in internal conferences and conferences with the Debtor's professionals regarding various aspects of the plan.		
B22	Reports and Schedules Review	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B23	Tax Issues	5.1	\$8,083.00
	During the Compensation Period, White & Case committed minimal time to the analysis of tax considerations in relation to the Disclosure Statement.		
B24	Utilities Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B25	Retention/Fee Applications - W&C	44.0	\$38,744.00
	During the Compensation Period, White & Case worked on its April, May and June fee statements in accordance with the Interim Compensation Procedures and on its interim fee application.		
B26	Responding to Fee Objections or Comments	2.3	\$2,852.00
	During the Compensation Period, White & Case committed minimal time to responding to fee objections, particularly reviewing and summarizing the Fee Examiner report.		
B27	Expense Reimbursement for Committee Members	0.0	\$0.00

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	During the Compensation Period, White & Case did not bill any time to this project category.		
B28	Retention/Fee Applications – Others	7.6	\$5,851.00
	During the Compensation Period, White & Case committed minimal time to fee application matters, including assisting the Committee’s other retained professionals (M3, Elementus, Kroll, and Selendy Gay Elsberg) with respect to their compliance with the Interim Compensation Procedures and with drafting monthly fee statements.		
B29	Examiner	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B30	Custody & Withhold Matters	6.5	\$2,470.00
	During the Compensation Period, White & Case committed minimal time to this matter, primarily compiling Volumes 1-23 for Appendix to Committee's Opening Brief to be submitted to US District Court for the Southern District of New York.		
B31	Core Mining Issues	18.8	\$24,389.00
	During the Compensation Period, White & Case committed minimal time to core mining matters, including advising the Committee with respect to Core litigation and mediation, claim objection and mediation with debtors.		
B32	Customer Claim Appeal & Preferred Equity Issues	1004.1	\$1,022,263.00
	During the Compensation Period, White & Case conducted substantial work on matters related to the preferred equity litigation, customer claims estimation, and substantive consolidation issues. White & Case conducted extensive legal research on conversion and intercompany transactions, intercompany operations, and subsidiary-parent company relations. White & Case conducted discovery and depositions in furtherance of litigation in the Series B Preferred Holders appeal and revised the settlement agreement.		

Reservation of Rights

7. Although White & Case has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. White & Case reserves the right to seek payment of such fees and expenses

not included herein.

Notice

8. White & Case will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [*see* Docket No. 2779 ¶ 3.a.] in accordance with the Interim Compensation Procedures.

[Remainder of page intentionally left blank]

Dated: August 1, 2023

Respectfully submitted,

/s/ Gregory Pesce

WHITE & CASE LLP

David M. Turetsky
Samuel P. Hershey
Joshua D. Weedman
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Facsimile: (212) 354-8113
Email: david.turetsky@whitecase.com
sam.hershey@whitecase.com
jweedman@whitecase.com

– and –

WHITE & CASE LLP

Michael C. Andolina (admitted *pro hac vice*)
Gregory F. Pesce (admitted *pro hac vice*)
111 South Wacker Drive, Suite 5100
Chicago, Illinois 60606
Telephone: (312) 881-5400
Facsimile: (312) 881-5450
Email: mandolina@whitecase.com
gregory.pesce@whitecase.com

– and –

WHITE & CASE LLP

Keith H. Wofford
Southeast Financial Center
200 South Biscayne Blvd., Suite 4900
Miami, Florida 33131
Telephone: (305) 371-2700
Facsimile: (305) 358-5744
Email: kwofford@whitecase.com

– and –

WHITE & CASE LLP

Aaron E. Colodny (admitted *pro hac vice*)
555 South Flower Street, Suite 2700
Los Angeles, California 90071
Telephone: (213) 620-7700
Facsimile: (213) 452-2329
Email: aaron.colodny@whitecase.com

*Counsel to the Official Committee of
Unsecured Creditors*

Exhibit A

Timekeeper Summary

Name	Title	Year Admitted	Areas of Expertise	Sum of Hours	Average of Rate	Sum of Amount
Abdallah, Rashad	Associate	2022	Commercial Litigation Practice	7.6	\$740.00	\$5,624.00
Adamu, Arziki	Associate	2022	Commercial Litigation Practice	5.2	\$960.00	\$4,992.00
Amulic, Andrea	Associate	2017	Financial Restructuring & Insolvency (FRI) Practice	59.1	\$1,180.00	\$69,738.00
Andolina, Michael	Partner	1999	Commercial Litigation Practice	0.4	\$1,750.00	\$700.00
Armand, Jasmine	Associate	2021	Financial Restructuring & Insolvency (FRI) Practice	80.1	\$830.00	\$66,483.00
Ash, Nikita	Associate	2021	Commercial Litigation Practice	78.5	\$960.00	\$75,360.00
Baccash, Laura	Counsel	2003	Financial Restructuring & Insolvency (FRI) Practice	1.7	\$1,310.00	\$2,227.00
Branson, Ariell	Associate	2023	Pool Associates - Litigation	55.6	\$740.00	\$41,144.00
Cange, Gloria	Associate	N/A	Commercial Litigation Practice	19.3	\$740.00	\$14,282.00
Chemborisov, Gleb	Litigation Specialist	N/A	Timekeeper Pool	43.8	\$380.00	\$16,644.00
Chen, Tony	Project Manager - Litigation Support	N/A	Timekeeper Pool	61.5	\$380.00	\$23,370.00
Colodny, Aaron	Partner	2013	Financial Restructuring & Insolvency (FRI) Practice	184.0	\$1,370.00	\$252,080.00
Curtis, Lucas	Associate	2020	Commercial Litigation Practice	79.5	\$960.00	\$76,320.00
Dreier, David	Partner	1995	Tax Practice	1.3	\$1,950.00	\$2,535.00
Eliaszadeh, Chante	Associate	2021	Bank Advisory Practice	102.6	\$960.00	\$98,496.00
Ericksen, A.J.	Partner	2005	Securities Practice	12.6	\$1,460.00	\$18,396.00
Fryman, Scott	Partner	2015	Tax Practice	4.8	\$1,460.00	\$7,008.00
Gorsich, Ronald	Partner	2001	Financial Restructuring & Insolvency (FRI) Practice	2.5	\$1,370.00	\$3,425.00
Greene, Rick	Research Professional	N/A	Research & Information Services	0.4	\$505.00	\$202.00
Gundersen, Kathryn	Associate	2022	Commercial Litigation Practice	136.1	\$830.00	\$112,963.00
Gurland, Carolyn	Partner	1995	Commercial Litigation Practice	8.1	\$1,370.00	\$11,097.00
Haqqani, Mira	Associate	2022	Financial Restructuring & Insolvency (FRI) Practice	82.8	\$740.00	\$61,272.00
Havlin, Kim	Partner	2008	Commercial Litigation Practice	37.4	\$1,590.00	\$59,466.00
Hershey, Samuel	Partner	2013	Commercial Litigation Practice	43.9	\$1,460.00	\$64,094.00
Hovsepian, Arev	Associate	2022	Commercial Litigation Practice	5.9	\$740.00	\$4,366.00
Jaoude, Michael	Associate	2018	Commercial Litigation Practice	59.7	\$1,180.00	\$70,446.00

Kuethman, Kathryn	Associate	2021	Commercial Litigation Practice	66.6	\$960.00	\$63,936.00
Landy, Douglas	Partner	1994	Bank Advisory Practice	100.0	\$1,840.00	\$184,000.00
Lingle, Barrett	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	14.4	\$1,020.00	\$14,688.00
Litz, Dominic	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	6.8	\$1,060.00	\$7,208.00
Ludovici, Stephen	Associate	2014	Financial Restructuring & Insolvency (FRI) Practice	13.0	\$1,240.00	\$16,120.00
Mederos, Rudy	Project Manager - Litigation Support	2001	Timekeeper Pool	48.1	\$640.00	\$30,784.00
O'Connell, Caitlin	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	149.4	\$1,020.00	\$152,388.00
Pesce, Gregory	Partner	2011	Financial Restructuring & Insolvency (FRI) Practice	55.2	\$1,460.00	\$80,592.00
Radek, Mariel	Associate	2022	Commercial Litigation Practice	6.5	\$830.00	\$5,395.00
Radlow, Morvyn	Partner	2011	Financial Restructuring & Insolvency (FRI) Practice	2.7	\$1,370.00	\$3,699.00
Ramirez, John	Associate	2009	Financial Restructuring & Insolvency (FRI) Practice	9.4	\$1,270.00	\$11,938.00
Repel, Noah	Associate	2021	Commercial Litigation Practice	8.4	\$830.00	\$6,972.00
Rubashkin, Hannah	Associate	2020	Commercial Litigation Practice	24.1	\$1,020.00	\$24,582.00
Rudolph, Andrew	Associate	2021	Financial Restructuring & Insolvency (FRI) Practice	134.2	\$960.00	\$128,832.00
Saber, Leili	Associate	2022	Commercial Litigation Practice	5.6	\$830.00	\$4,648.00
Saunders, Coleman	Associate	2021	Commercial Litigation Practice	4.6	\$960.00	\$4,416.00
Shabir, Zarka	Associate	N/A	Pool Associates - Litigation	8.8	\$740.00	\$6,512.00
Smith, Erin	Associate	2014	Commercial Litigation Practice	49.9	\$1,270.00	\$63,373.00
Smith, Trudy	Associate	2016	Financial Restructuring & Insolvency (FRI) Practice	52.2	\$1,180.00	\$61,596.00
Spencer, Paige	Project Manager - Litigation Support	2014	Practice Technology - Disputes	26.1	\$640.00	\$16,704.00
Storch, Charlotte	Associate	2021	Commercial Litigation Practice	8.2	\$960.00	\$7,872.00
Swingle, Adam	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	113.7	\$1,060.00	\$120,522.00
Taylor, Kyla	Associate	2021	Commercial Litigation Practice	46.2	\$1,020.00	\$47,124.00
Telemi, Romer	Associate	2021	Commercial Litigation Practice	91.2	\$1,020.00	\$93,024.00
Turetsky, David	Partner	2003	Financial Restructuring & Insolvency (FRI) Practice	61.7	\$1,750.00	\$107,975.00
Venes, Aileen	Legal Assistant	N/A	Financial Restructuring & Insolvency (FRI) Practice	47.2	\$380.00	\$17,936.00
Walker, Cecilia	Associate	2014	Commercial Litigation Practice	53.4	\$1,240.00	\$66,216.00
Waterfield, Amy	Project Manager - Litigation Support	1997	Practice Technology - Disputes	40.2	\$640.00	\$25,728.00
Weedman, Joshua	Partner	2005	Commercial Litigation Practice	64.0	\$1,370.00	\$87,680.00

Wick, Katie	Legal Assistant	N/A	Financial Restructuring & Insolvency (FRI) Practice	3.0	\$380.00	\$1,140.00
Wofford, Keith	Partner	1994	Financial Restructuring & Insolvency (FRI) Practice	137.3	\$1,950.00	\$267,735.00
Grand Total				2626.5		\$2,894,065.00

Exhibit B

Project Summary

Cat. No.	Project Category Description	Total Hours	Total Fees
B01	Asset Analysis / Disposition	45.3	\$75,694.00
B02	Automatic Stay Issues	19.0	\$24,172.00
B03	Avoidance Actions	4.7	\$4,028.00
B04	Bitcoin Mining, Crypto Matters, and Business Operations	69.1	\$106,506.00
B05	Case Administration	58.7	\$48,547.00
B06	Case Strategy	130.0	\$153,510.00
B07	Claims Administration and Objections	25.5	\$32,680.00
B08	Committee Meetings / Communications	165.1	\$178,070.00
B09	Communications with Account Holders	18.5	\$18,457.00
B10	Corporate / Securities Issues	131.3	\$212,549.00
B11	Customer Issues	285.8	\$303,777.00
B12	Discovery	173.2	\$108,246.00
B13	Employee issues	0.6	\$895.00
B14	Executory Contracts / Unexpired Leases	0.0	\$0.00
B15	Financing Matters	1.1	\$2,145.00
B16	First Day Pleadings	0.0	\$0.00
B17	Hearings and Court Matters	39.4	\$39,709.00
B18	Insurance Issues	2.5	\$3,425.00
B19	Lien Review / Investigation	8.1	\$11,097.00
B20	Nonworking Travel Time Billed	0.0	\$0.00
B21	Plan / Disclosure Statement	360.2	\$465,906.00
B22	Reports and Schedules Review	0.0	\$0.00
B23	Tax Issues	5.1	\$8,083.00
B24	Utilities Issues	0.0	\$0.00
B25	Retention/Fee statements - W&C	44.0	\$38,744.00
B26	Responding to Fee Objections or Comments	2.3	\$2,852.00
B27	Expense Reimbursement for Committee Members	0.0	\$0.00
B28	Retention/Fee statements - Others	7.6	\$5,851.00
B29	Examiner	0.0	\$0.00
B30	Custody & Withhold Matters	6.5	\$2,470.00
B31	Core Mining Issues	18.8	\$24,389.00
B32	Customer Claim Appeal & Preferred Equity Issues	1004.1	\$1,022,263.00
	Grand Total	2626.5	\$2,894,065.00

Exhibit C

Time Records

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

For professional services for the period ending 30 June 2023

DATE	DESCRIPTION	TIMEKEEPER	HOURS
Asset Analysis / Disposition			
2 June 2023	Correspondence with J. Golding re: drafts from mining company (0.2); correspondences to Akin Gump, J. Golding re: Prime Trust/Stone settlement proceeds (0.3); telephone conference with J. Golding re: Osprey deal proposal (0.4); correspondences with Akin Gump, M. Hurley re: Rhodium dispute and discovery requests, refusal to adjourn 2004 (0.5).	K Wofford	1.40
3 June 2023	Call with J. Golding re: EFH loans status and history (0.4); review EFH summary materials and attachments (0.7); correspond with W&C team re: EFH (0.2).	K Wofford	1.30
5 June 2023	Revise Osprey BTC motion.	A Colodny	0.40
5 June 2023	Telephone conference with J. Armand re: Osprey BTC issue.	A Rudolph	0.20
6 June 2023	Review Osprey BTC sale motion (0.7); prepare detailed comments on motion (0.4); telephone conference with A. Rudolph re: motion comments on Osprey and rationale (0.3).	K Wofford	1.40
6 June 2023	Revise Osprey sale motion.	A Rudolph	0.50
7 June 2023	Review draft Osprey BTC motion and agreement changes (0.5), comments (0.2), draft memo to K&E proposed changes (0.4); telephone conference with A. Rudolph re: same (0.2).	K Wofford	1.30
7 June 2023	Telephone conference with K. Wofford re: Osprey BTC Trust sale motion (0.9); revise same (1.7); telephone conference with D. Latona re: same (0.3).	A Rudolph	2.90
12 June 2023	Call with J. Golding re: Osprey status and revisions to proposal (0.4); correspondences to W&C team re: format and substance of recommendation (0.4) telephone conference with PWP on Osprey merits (0.3); edit explanation to Committee of Osprey transaction and rationale, recommendation (0.9); draft memo to A. Rudolph and J. Armand re: changes and explanation, format for Committee (0.4).	K Wofford	2.40
12 June 2023	Further analysis re: R. Cohen-Pavon claim issues (0.2); telephone conference with A. Colodny (W&C) re: R. Cohen-Pavon issues (0.2).	D Turetsky	0.40
13 June 2023	Review documents in preparation for Rhodium settlement conference (1.3); settlement conference with Rhodium, Akin Gump, Celsius management (3.7); follow up meeting with C. O'Connell following conference (0.3).	K Wofford	5.30
14 June 2023	Telephone conference with A. Colodny (W&C) re: R. Cohen-Pavon claim issues.	D Turetsky	0.20
15 June 2023	Telephone conference with J. Golding, R. Deutsche, Akin Gump	K Wofford	2.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	re: status of Stone litigation, strategic options (0.8); telephone conference with S. Hershey re: Stone litigation status and recommendation on standstill (0.4); review multiple reports from FTI on Stone tracing analysis (1.1).		
15 June 2023	Call with M. Hurley and K. Wofford re: Stone matter.	S Hershey	0.80
16 June 2023	Review info re: 168 Trading (0.2); prepare analysis re: same (0.7); correspond with K&E with questions and suggestions re: settlement (0.4); discuss settlement legal issues with A. Rudolph (0.6); redraft discussion in Committee update on 168 Trading and other issues (0.6); review further questions from holders on Osprey BTC trust motion (0.3); correspondence to A. Rudolph re: holder Osprey questions (0.3); review questions and analysis of asset transfer motion (0.4).	K Wofford	3.50
16 June 2023	Analyze recommended course of action with respect to Celsius assets and review relevant documents (1.3); draft correspondence to K. Wofford re: proposed course of action re: same (0.3).	A Rudolph	1.60
17 June 2023	Review Osprey trust agreement (1.1); correspond with K. Wofford re: same (0.2); correspond with K&E re: same (0.1).	A Rudolph	1.40
19 June 2023	Review D&O motion for relief from stay (0.5); legal research re: same (0.3); review policy re: same (0.2); correspond with W&C team re: proposed response (0.4); review and revise insurance limited objections and exclusivity (0.8); telephone conference with R. Kwasteniet, C. Casaveat, K. Wingle, E. Jones and C. Walker re: D&O insurance policy (0.7); telephone conference with C. Walker and K. Gunderson re: hearing (0.3).	A Colodny	3.20
19 June 2023	Telephone conference with K. Wofford and D. Latona re: Osprey BTC Trust.	A Rudolph	0.20
20 June 2023	Review FTI tracing deck and analysis of Stone funds diversions (1.0); telephone conference with Akin Gump, FTI re: Stone funds diversion (1.0); telephone conferences and e-mails with Debtors, Frishberg re: Osprey BTC trust motion (0.4).	K Wofford	2.40
21 June 2023	Review and revise objection to insurance motion (0.4); telephone conference with C. Walker re: same (0.2).	A Colodny	0.60
24 June 2023	Review FTX subpoena response, preparation questions (0.4); review stakehound draft and emails with Akin (0.4).	K Wofford	0.80
26 June 2023	Review Rhodium settlement offer, prepare comments (0.4); telephone conference with J. Golding, Akin Gump, R. Deutsch re: Rhodium offer, next steps (0.4); email Committee team re: Rhodium offer (0.2).	K Wofford	1.00
27 June 2023	Telephone conference with D. Latona re: EFH.	A Colodny	0.20
29 June 2023	Attend multiple telephone conferences with Debtors, co-chairs re: Osprey BTC closing (0.4); review updated trade rep language (0.2); email M. Hurley (0.1); telephone conference with Debtors, Akin Hump, Rhodium re: settlement proposal (0.6).	K Wofford	1.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 June 2023	Telephone conference with EFH, K&E, A&M, DLA Piper, M3 re: EFH financials (0.7); telephone conference with S. Fryman re: tax treatment and loan settlement (0.4); telephone conference with C. Koenig re: EFH and other outstanding issues (0.3).	A Colodny	1.40
30 June 2023	Draft memo to clients re: Rhodium meeting (0.5); edit draft Rhodium proposal (0.3) drafted memo to Debtors team re: potential Rhodium counter (0.3) ; telephone conference with Debtors counsel, Special committee, Committee re: Stone research and claims, potential litigation steps (1.0); review and edit Osprey definitive document (0.4); telephone conference with K&E re: Osprey agreement changes with K&E (0.2); exchange emails with AE re: Rhodium issues (0.2); telephone conference with J. Golding re: Rhodium (0.2); telephone conference with Akin Gump, R. Deutsch, J. Golding, C. O'Connell re: Rhodium counter options and approach (1.0); edit multiple drafts of Rhodium counter and discuss same with C. O'Connell (0.5); send multiple emails re: Rhodium drafts (0.3).	K Wofford	4.90
30 June 2023	Telephone conference with K. Ehrler re: EFH.	A Colodny	0.30
30 June 2023	Review bid update.	C Eliaszadeh	0.90
30 June 2023	Correspond with K&E, A&M and internal team re: Stout access letter.	M Haqqani	0.80
SUBTOTAL: Asset Analysis / Disposition			45.30

Automatic Stay Issues

13 June 2023	Email with C. Koenig, R. Kwastieniet re: insurer motion for relief.	C Walker	0.60
15 June 2023	Telephone conference with A. Colodny re: insurer motion for relief from stay (0.2); telephone conference with C. Koenig and K&E Team re: insurer motion for relief from stay (0.5). correspondence with K. Gundersen re: research (0.4).	C Walker	1.10
16 June 2023	Analyze research re: insurer motion for relief from stay (0.5); correspondence with A. Colodny re: same (0.1).	C Walker	0.60
19 June 2023	Review D&O insurer motion for stay relief (0.1); research/analysis re: issues re: same (0.3); correspondence to A. Colodny (W&C) re: same (0.1); telephone conference with A. Colodny (W&C) re: D&O insurance/stay issues (0.3).	D Turetsky	0.80
19 June 2023	Telephone conference with R. Kwastieniet, E. Jones, N. Khosravi, C. Casavant, W. Pruitt, K. Windels, A. Colodny re: insurer motion to lift stay (0.8); telephone conference with A. Colodny and K. Gundersen re: insurer motion (0.3); draft limited objection to insurer and Leon motions (4.8).	C Walker	5.90
20 June 2023	Review and comment re: limited objection to D&O insurer lift stay motion.	D Turetsky	0.30
20 June 2023	Review and analyze revised order re: automatic stay (0.5); correspond with A. Colodny re: response to Underwriter's motion for relief from automatic stay (0.2); edit response to Underwriter's	C Walker	1.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	motion for relief (1.1).		
21 June 2023	Further review Committee insurance stay pleading.	D Turetsky	0.10
21 June 2023	Edit opposition to Underwriter's motion to lift automatic stay.	C Walker	2.70
26 June 2023	Review and analyze reply in support of motion to lift stay re: D&O Insurers (0.8); draft notes re: same (0.3).	C Walker	1.10
27 June 2023	Draft outline re: hearing on D&O Insurers motion for relief from stay.	C Walker	0.80
28 June 2023	Attend omnibus hearing and hearing on D&O Insurers motion for relief from automatic stay (2.2); research case law re: automatic stay (0.9); email A. Colodny re: automatic stay (0.1).	C Walker	3.20
SUBTOTAL: Automatic Stay Issues			19.00

Avoidance Actions

15 June 2023	Attend hearing on FTX preference claim in Genesis bankruptcy (2.0); draft notes for A. Colodny (1.6).	M Haqqani	3.60
29 June 2023	Telephone conference with A. Colodny re: complaint (0.4); research case law re: complaint (0.7).	C Walker	1.10
SUBTOTAL: Avoidance Actions			4.70

Bitcoin Mining, Crypto Matters, and Business Operations

1 June 2023	Meeting with GXD re: hosting issues.	K Wofford	0.80
1 June 2023	Organize notes and correspondence of action items for K. Wofford re: mining (0.4); review prepetition user transactions and organize response re: same (0.5).	C O'Connell	0.90
7 June 2023	Review mining presentation from Fahrenheit/USBTC on miner deployment plan (0.8); review USBTC presentation on mining plan and weekly meeting of Debtors and Committee with mining updates (2.0); telephone conference with E. Aidoo, K. Ehrler re: updated USBTC mining plan (0.5).	K Wofford	3.30
7 June 2023	Review of disclosure and distribution issues.	D Landy	1.10
7 June 2023	Telephone conference with K. Wofford re: mining and other related disputes (0.2); prepare for and attend Mining Subcommittee meeting with company management (1.5).	C O'Connell	1.70
8 June 2023	Order asset search for former insider.	R Greene	0.40
12 June 2023	Discuss 60 day miner activation plan with Fahrenheit, Committee, Debtors.	K Wofford	1.00
13 June 2023	Call with K. Ehrler, E. Aidoo re: open hosting plan issues.	K Wofford	0.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 June 2023	Draft summary of Rhodium litigation and current counteroffer (0.7); review Rhodium / Riot answer (0.3).	A Rudolph	1.00
14 June 2023	Telephone conference with A. Genoot, K. Ehrler, Deeg, E. Aidoo re: decisions on bitmain, GXD (0.8); telephone conference with C. Ferraro re: bitmain, GXD, hosting arrangements (0.8); edit hosting agreement draft (0.3); send correspondence with comments re: same (0.3).	K Wofford	2.20
15 June 2023	Prep telephone conference with K. Ehrler, E. Aidoo re: mining (0.4); telephone conference with Debtors and Committee team, A. Genoot re: hosting plan and open mining disputes with counterparties (1.0); telephone conference with Debtors re: hosting site developments, mining disputes and developments (1.4); review and preparation comments on hosting agreement draft (0.8); initial review of new GXD mining proposal (0.4); telephone conference with D. Provan, Q. Lawlor re: GXD counter and mining proposal revision (0.5).	K Wofford	4.50
15 June 2023	Telephone conference with R. Kwastieniet, K&E, C. Walker re: D&O Insurance Motions.	A Colodny	0.60
15 June 2023	Attend mining meetings with K. Wofford, C. O'Connell, PWP, M3 and Celsius teams.	A Rudolph	1.50
16 June 2023	Review new GXD mining proposal (0.7); review Mawson materials and considering strategy (1.0); telephone conference with Debtors, Fahrenheit re: Mawson strategy (1.1); telephone conference with GXD re: hosting and mining proposals (1.4).	K Wofford	4.20
16 June 2023	Prepare for and attend telephone conference with K. Ehrler, F. Ferraro, C. Koenig, D. Latona, K. Wofford, USBTC and PWP teams re: Mawson hosting and debt maturity issues (1.9); correspondence with K. Wofford re: and Mawson debt maturity strategy (0.4); correspondence with Research Team re: Rhodium litigation (0.3); organize summary of same (0.3); revise client update email for A. Rudolph (0.1).	C O'Connell	3.00
20 June 2023	Discuss terms of Alpha contract, terms of Delta contract with Debtors' mining team, Committee, USBTC (1.1); attend multiple telephone conferences with Q. Lawlor, J. Golding, Committee team re: additional 20 MW GXD hosting proposal and Bitmain purchase (0.3).	K Wofford	1.40
20 June 2023	Review motion and evidence re: CEL Token (1.0); correspond with M. Hurley, A. Colodny and K. Wofford re: Stone litigation (1.0).	S Hershey	2.00
20 June 2023	Telephone conference with M. Deeg re: negotiations with Core Scientific in advance of contemplated mediation (0.5); telephone conference with J. Magliano re: same (0.3); correspondence with paralegals re: lien searches (0.4); telephone conference with K. Ehrler re: settlement (0.3); review and revise Debtors' Request for Proposals for Backup Bids (0.8); discussions with K. Wofford re: same (0.4); attend Committee Meeting with A. Colodny, K. Wofford, S. Hershey, M3 and PWP teams (1.3); discuss backup Plan sponsor and Core mediation strategy with K. Wofford (0.6); correspondence with C. Koenig re: same (0.6); correspondence with A. Zeve re: Texas state court logistics (0.4); telephone	C O'Connell	5.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	conference with K. Mason re: same (0.3).		
21 June 2023	Meet with Committee co-chairs, Committee Advisors re: Alpha, Delta, Mawson, Core, Celsius sites, PPM and development plan, Bitmain deal (0.7); telephone conference with Debtors, co-chairs re: Alpha, Delta, Mawson, Core, Celsius sites, PPM and development plan, Bitmain deal (1.7); attend telephone conferences to finalize GXD hosting and Bitmain (0.4).	K Wofford	2.80
21 June 2023	Correspondence with J. Magliano re: Core mining site and Mawson diligence (0.7); correspondence with J. Golding and C. Koenig re: same (0.5); review and revise Debtors Objection to Core's Motion for Summary Judgment (0.5); organize proposed revisions re: same for K. Wofford (0.4); correspondence with P. Loureiro and C. Koenig re: same (0.1); correspondence with D. Albert re: weekly mining meeting agenda (0.2); prepare for and attend weekly mining subcommittee meeting with company management (1.6); prepare for and attend telephone conference with K. Wofford, C. Koenig and D. Latona re: backup Plan sponsor and Core mediation strategy (1.1).	C O'Connell	5.10
22 June 2023	Attend weekly Committee mining telephone conference with co-chairs to give update of mining work items for plan.	K Wofford	0.70
22 June 2023	Attend advisor telephone conference (1.5); telephone conference with committee members (1.6); send emails re: same (1.1); review revised Disclosure Statement (2.0).	D Landy	6.20
23 June 2023	Telephone conference with Celsius mining team, Committee professionals re: PPM strategy and next steps.	K Wofford	0.90
23 June 2023	Review Core's proposed chapter 11 Plan and lien treatment (0.5); correspondence with K. Wofford re: same and Core pre-mediation conference (0.2); correspondence with paralegals re: lien searches (0.9); prepare for and attend strategy telephone conference with Q. Lawlor, A. Albert, J. Golding, K. Wofford, S. Duffy and C. Ferraro re: ongoing issue with mining counterparty (1.1).	C O'Connell	2.70
24 June 2023	Telephone conference with K. Wofford re: mechanisms and logistics of distributing alt coins (0.6); correspondence with K. Wofford and E. Aidoo re: same (0.2); correspondence with A. Rudolph re: open mining company items (0.1); Correspondence with K. Wofford re: strategy to deal with mining counterparty (0.2).	C O'Connell	1.10
24 June 2023	Review hosting agreements and correspond with K. Wofford re: same.	A Rudolph	0.30
25 June 2023	Prepare for internal meeting on mining and illiquid investments (0.3); meet with A. Rudolph, C. O'Connell to discuss open task list on mining objectives, illiquid investments, discussed tracker format and timing (0.5); email C. Koenig and telephone conference with C. Koenig on pending mining transactions and hearing timing and strategy (0.5).	K Wofford	1.30
25 June 2023	Correspondence re: disposal of alt coins (0.2); prepare for and attend conference with K. Wofford and A. Rudolph re: open issues, Committee presentation, and upcoming court hearing (0.9).	C O'Connell	1.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
25 June 2023	Analyze new hosting agreement (0.7); draft summary re: same (0.4).	A Rudolph	1.10
26 June 2023	Review draft list of open mining tasks (0.3); telephone conference with A. Rudolph, C. O'Connell re: mining open task list (0.6); telephone conference with Kirkland re: Rhodium forbearance and hosting payment discussions (0.5).	K Wofford	1.40
26 June 2023	Correspond with M. Hurley, B. Snape, A. Colodny and K. Wofford re: Keyfi discovery.	S Hershey	1.00
27 June 2023	Review draft document re: Mawson payment (0.3); telephone conferences and emails with J. Golding, C. Koenig re: Mawson payment, forbearance (0.5).	K Wofford	0.80
28 June 2023	Review and updated status tracker (0.5); meet with A. Rudolph, C. O'Connell re: status of mining issues and updated assignments, discussed strategy on Core, Mawson, investments (1.0).	K Wofford	1.50
28 June 2023	Draft counteroffer to Rhodium proposal.	A Rudolph	0.80
29 June 2023	Prepare for weekly mining meeting, including review agenda and assembled materials (0.4); attend Committee professional and co-chair mining meeting, review of counterparty defaults and potential settlements (0.8); telephone conference with K&E re: Mawson default, forbearance and strategy (0.8); telephone conference with Ehrlre re: Mawson CRO candidates (0.5); attend weekly telephone conference with Debtors' mining team (1.0).	K Wofford	3.50
30 June 2023	Correspond with M. Hurley, A. Colodny and D. Barse re: Keyfi issues.	S Hershey	0.80
SUBTOTAL: Bitcoin Mining, Crypto Matters, and Business Operations			69.10

Case Administration

1 June 2023	Lead work in progress telephone conference with W&C team.	A Colodny	0.30
1 June 2023	Attend weekly work in progress telephone conference.	A Amulic	0.50
1 June 2023	Attend meeting with W&C team re: work in progress.	T Smith	0.40
1 June 2023	Work in progress meeting.	D Litz	0.50
1 June 2023	Prepare for and attend work in progress telephone conference with W&C team.	C O'Connell	0.60
1 June 2023	Internal conference with W&C team re: action items and tasks.	C Eliazadeh	0.50
1 June 2023	Attend work in progress telephone conference.	A Rudolph	0.40
1 June 2023	Attend internal work in progress video conference with W&C team.	J Armand	0.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
1 June 2023	Revise work in progress tracker (0.9); lead work in progress telephone conference with (0.5).	M Haqqani	1.40
1 June 2023	Pull docket sheet for 23-cv-3920 appeal and send to M. Haqqani (0.1); review activity in pending District Court appeals (0.1); update pleadings files re: same (0.2).	A Venes	0.40
2 June 2023	Update executory contract tracker with new contract (0.5); correspond with A. Rudolph and M. Haqqani re: same (0.2).	J Armand	0.70
2 June 2023	Review recent activity in main case, adversary proceedings and civil appeals dockets (0.1); update internal pleadings files (0.1); update parent data room re: new reports added (0.1); data room update correspondence to teams (0.1).	A Venes	0.40
4 June 2023	Email to D. Turetsky, K. Wofford, G. Pesce and S. Hershey re: work streams and matter management.	A Colodny	0.30
5 June 2023	Correspond with J. Armand re: meeting minutes for last week (0.2); correspond with M. Haqqani re: Thursday's status telephone conference (0.1)	A Rudolph	0.30
5 June 2023	Update Parent Data Room re: new documents added and send update correspondence to A. Rudolph and M. Haqqani (0.5); distribute data room correspondence to teams (0.1); review activity in pending cases dockets and update main case pleadings file (0.1).	A Venes	0.70
6 June 2023	Review court filings for updates to work in progress tracker for circulation to internal White & Case team.	J Armand	5.50
6 June 2023	Meet with A. Calcagno re: onboarding (0.6); revise work in progress tracker (0.4).	M Haqqani	1.00
6 June 2023	Review recent activity in main case and adversary proceedings dockets (0.1); update pleadings files (0.1).	A Venes	0.20
7 June 2023	Review work in progress tracker for distribution to internal White & Case team.	J Armand	1.20
7 June 2023	Correspond with A. Venes re: hearing registrations.	M Haqqani	0.10
7 June 2023	Review recent activity in main case docket and related adversary proceedings (0.1); update pleadings files (0.2); update Compulaw calendar (0.1).	A Venes	0.40
8 June 2023	Partial telephone conference with K&E (C. Koenig, D. Latona, G. Hensley and others), CVP (R. Kielty, B. Beasley, and others), A&M (R. Campagna and others), PWP (K. Cofsky and others), M3 (K. Ehrler and others) and W&C (A. Colodny, etc) re: case status and issues.	D Turetsky	0.60
8 June 2023	Attend weekly work in progress telephone conference.	A Amulic	0.50
8 June 2023	Attend and participate in work in progress meeting with W&C team.	T Smith	0.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
8 June 2023	Work in progress meeting.	D Litz	0.30
8 June 2023	Attend work in progress telephone conference with W&C team.	A Swingle	0.30
8 June 2023	Internal conference with W&C team re: action items and tasks.	C Eliaszadeh	0.50
8 June 2023	Attend work in progress telephone conference with W&C team.	A Rudolph	0.30
8 June 2023	Attend internal work in progress video conference with W&C team.	J Armand	0.30
8 June 2023	Revise work in progress tracker (1.0); lead work in progress telephone conference with (0.5); correspond with A. Venes re: calendar updates (0.1); correspond with A. Rudolph and J. Armand re: work in progress tracker (0.1).	M Haqqani	1.70
8 June 2023	Review recent activity in main case and adversary proceeding dockets (0.1); update main case pleadings file and Compulaw calendar (0.1).	A Venes	0.20
9 June 2023	Update Compulaw calendar per M. Haqqani (0.3); review recent activity in main case and related cases dockets (0.1).	A Venes	0.40
12 June 2023	Assist with finalizing, e-filing and coordinating service of Committee's letter to Judge submitting proposed scheduling order re: motion for class certification (0.1); correspondences with W&C team re: same (0.1); review recent docket activity and update pleadings file (0.1).	A Venes	0.30
13 June 2023	Discuss internal work in progress tracker process with M. Haqqani.	J Armand	0.20
13 June 2023	Review recent activity in main case docket (0.1); update Compulaw calendar per M. Haqqani (0.1).	A Venes	0.20
15 June 2023	Call with W&C team re: work in progress, matter management.	K Wofford	0.50
15 June 2023	Attend weekly associates work in progress telephone conference.	A Amulic	0.40
15 June 2023	Attend telephonic meeting with W&C team re: work in progress.	T Smith	0.40
15 June 2023	Work in progress meeting.	D Litz	0.50
15 June 2023	Attend all advisors telephone conference (0.5); attend work in progress telephone conference with W&C team (0.4).	A Swingle	0.90
15 June 2023	Internal conference with W&C team re: action items and tasks.	C Eliaszadeh	0.50
15 June 2023	Attend works in progress telephone conference.	A Rudolph	0.40
15 June 2023	Attend internal work in progress video conference with W&C team.	J Armand	0.30
15 June 2023	Revise work in progress tracker (1.2); lead work in progress telephone conference with (0.4).	M Haqqani	1.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
15 June 2023	Review recent activity in main case and adversary proceedings dockets (0.2); update pleadings files (0.2); update Compulaw calendar (0.1); remove J. Weedman from ECFX alerts for cases and lists serv (0.1).	A Venes	0.60
16 June 2023	Review activity in main case and adversary proceedings dockets (0.1); update main case pleadings file (0.1).	A Venes	0.20
20 June 2023	Review Committee letter to appellate court.	S Ludovici	0.10
20 June 2023	Create Elementus cover sheet for fee application (1.0); correspond with S. Ludovici, M. Haqqani and Elementus ream re: same (0.4).	J Armand	1.40
20 June 2023	Review recent activity in main case docket and update pleadings file (0.1); update parent data room and email teams re: same (0.1).	A Venes	0.20
21 June 2023	Attend work in progress video conference with W&C team.	A Swingle	0.20
21 June 2023	Correspond with team re: preparation of exhibits for Declaration (0.1); prepare exhibit cover sheets and finalize sealed exhibits (0.7); prepare exhibit cover sheets and finalize redacted versions of exhibits (0.4).	A Venes	1.20
22 June 2023	Lead associates' work in progress tracker video conference.	A Amulic	0.20
22 June 2023	Telephone conference with W&C team, including M. Haqqani and A. Amulic re: work in process.	T Smith	0.10
22 June 2023	Telephone conference with W&C team re: work in process.	B Lingle	0.10
22 June 2023	Internal conference with W&C team re: action items and tasks.	C Eliaszadeh	0.50
22 June 2023	Coordinate service with Kroll (0.1); correspond with A. Colodny re: CEL Token objection service and requests (0.3); attend work in progress telephone conference (0.1); telephone conference with C. O'Connell and K. Wofford re: re: Mediation (0.2).	A Rudolph	0.70
22 June 2023	Prepare work in progress tracker for White & Case team (3.5); correspond with M. Haqqani re: same (0.2); attend internal work in progress video conference with White & Case team (0.2).	J Armand	3.90
22 June 2023	Revise work in progress tracker (2.2); correspond with internal team re: same (0.3); lead internal work in progress video conference (0.2).	M Haqqani	2.70
22 June 2023	Review recent activity in case docket (0.1); update pleadings file (0.1).	A Venes	0.20
23 June 2023	Update calendar per M. Haqqani and J. Armand (0.1); review recent activity in main case docket and update pleadings file (0.1).	A Venes	0.20
25 June 2023	Telephone conference with K. Wofford and C. O'Connell re: work in progress.	A Rudolph	0.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
26 June 2023	Revise status tracker.	A Rudolph	0.70
26 June 2023	Revise work in progress tracker (1.5); finalize hearing registrations (0.3); reserve meeting room for Committee meeting (0.3).	M Haqqani	2.10
26 June 2023	Update Compulaw calendar per M. Haqqani (0.1); review recent activity in main case docket/update pleadings file (0.7).	A Venes	0.80
27 June 2023	Prepare binders for omnibus hearing.	M Haqqani	3.50
27 June 2023	Pull cases for A. Colodny and M. Haqqani.	A Venes	0.10
28 June 2023	Prepare materials for hearing (2.2); revise status tracker (0.3); telephone conference with K. Wofford and C. O'Connell re: same (0.5).	A Rudolph	3.00
28 June 2023	Review recent activity in main case docket (0.1); update pleadings file and Compulaw calendar (0.1).	A Venes	0.20
29 June 2023	Attend work in progress tracker video conference with W&C team.	A Colodny	0.30
29 June 2023	Revise work in progress tracker.	S Ludovici	0.10
29 June 2023	Attend weekly associates' work in progress tracker video conference.	A Amulic	0.40
29 June 2023	Attend and participate in telephone conference with W&C team, including A. Colodny, D. Landy, and K. Wofford re: work in process (0.4); attend telephone conference with W&C team re: work in process (0.3).	T Smith	0.70
29 June 2023	Attend work in progress video conference with W&C team (0.3); revise work in progress tracker for W&C team (0.4); correspond with M. Haqqani re: same (0.2); analyze recent case filings re: exclusivity and CEL token issues (0.5).	A Swingle	1.40
29 June 2023	Attend internal work in progress video conference with White & Case team.	J Armand	0.30
29 June 2023	Revise work in progress tracker (1.5); attend work in progress video conference (0.5).	M Haqqani	2.00
29 June 2023	Update Compulaw calendar per work in progress tracker/key dates chart (0.6); review recent activity in main case docket (0.3); update pleadings file (0.1); review recent activity in main case docket (0.1); update pleadings file and Compulaw calendar (0.1).	A Venes	1.20
30 June 2023	Update Compulaw calendar per M. Haqqani (0.4); review activity in main case docket (0.1); update pleadings file (0.1); update parent data room and distribute update to team (0.1).	A Venes	0.70
SUBTOTAL: Case Administration			58.70

Case Strategy

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
1 June 2023	Conferences with W&C team re: next steps and status for plan process (0.4); correspond with same re: same (0.4).	G Pesce	0.80
1 June 2023	Participate in workstream telephone conference with Committee advisors.	L Baccash	0.50
1 June 2023	Telephone conference with W&C team re: next steps and open tasks.	J Ramirez	0.40
1 June 2023	Outreach and communications with potential experts (1.1); conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks (1.0); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliazadeh	2.60
2 June 2023	Conduct email correspondence with team re: potential expert and coordinate outreach re: same.	M Andolina	0.40
2 June 2023	Conferences with W&C team re: next steps and status for plan process (0.4); correspond with same re: same (0.4).	G Pesce	0.80
2 June 2023	Telephone conference with D. Turetsky re: Earn and Borrow.	A Colodny	0.50
2 June 2023	Outreach and communications with potential experts.	C Eliazadeh	1.80
3 June 2023	Conferences with W&C team re: next steps and status for plan process (0.4); correspond with same re: same (0.4).	G Pesce	0.80
3 June 2023	Correspondence with S. Hershey, J. Weedman and K. Ehrler re: discovery and contemplated depositions.	C O'Connell	0.30
4 June 2023	Conferences with W&C team re: next steps and status for plan process (0.4); correspond with same re: same (0.4).	G Pesce	0.80
5 June 2023	Telephone conference with bankers and Debtors' counsel to discuss loan proposal.	S Fryman	1.00
5 June 2023	Correspond with W&C team re: director selections (0.4); revise slides re: director selection process (0.4); analyze revisions to plan and PSA documentation (0.4); correspond with Selendy re: various issues (0.3); review documents produced in investigation and correspond with S. Hershey re: next steps (0.3).	G Pesce	1.80
5 June 2023	Telephone conference with R. Kwasteniet and C. Koenig re: enforcement actions.	A Colodny	0.40
5 June 2023	Outreach and communications with potential experts (1.3); conference with K&E team, W&C team, and other bankruptcy professionals re: loan settlement (1.0); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5); conference with K&E team, W&C team, and other bankruptcy professionals re: contingency plans (0.5).	C Eliazadeh	3.30
6 June 2023	Attend conferences with W&C and clients re: various strategy issues involving Plan process (1.1); correspond with W&C team re: case strategy for finalizing Plan and governance (1.1).	G Pesce	2.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 June 2023	Telephone conference with Z. Brez, B. Allen, C. Gurland, K. Wofford, D. Turetsky, S. Hershey, and R. Kwasteniet re: enforcement actions (1.0); telephone conference with R. Kwasteniet re: enforcement actions (0.7); review coin base complaint (0.4).	A Colodny	2.10
6 June 2023	Outreach and communications with potential experts.	C Eliazadeh	0.90
7 June 2023	Attend conferences with W&C and clients re: various strategy issues involving Plan process (1.1); correspond with W&C team re: case strategy for finalizing Plan and governance (1.1).	G Pesce	2.20
7 June 2023	Telephone conference with regulatory agency, S. Hershey, C. Gurland, and D. Turetsky (0.7); follow up with C. Gurland and D. Turetsky re: same (0.4); telephone conference with S. Hershey and C. Gurland re: cooperating witness and telephone conference with regulatory agency (0.3); prepare for telephone conference with regulatory agency (0.6); telephone conference with S. Patel and C. Walker re: equitable subordination (0.3).	A Colodny	2.30
8 June 2023	Attend conferences with W&C and clients re: various strategy issues involving Plan process (1.1); correspond with W&C team re: case strategy for finalizing Plan and governance (1.1).	G Pesce	2.20
8 June 2023	Telephone conference with R. Kwasteniet re: preferred equity litigation (0.3); telephone conference with S. Hershey re: same and Committee meeting (0.2).	A Colodny	0.50
8 June 2023	Telephone conference with Debtors advisors re: open tasks and next steps.	J Ramirez	0.60
8 June 2023	Participate in advisors telephone conference and prepare summary re certain issues.	B Lingle	0.70
8 June 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks (1.0); Internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliazadeh	1.50
9 June 2023	Attend multiple telephone conferences with W&C and clients re: governance and Plan filing issues (1.1); correspond with W&C team re: same (0.7).	G Pesce	1.80
9 June 2023	Telephone conference with J. Selendy, K. Chen, D. Turetsky, and K. Wofford re: Committee meeting (0.4); telephone conference with D. Turetsky, K. Wofford, J. Selendy re: same (0.4).	A Colodny	0.80
10 June 2023	Attend conferences with W&C team re: Plan filing and revisions to same.	G Pesce	0.60
11 June 2023	Attend conferences with W&C team re: Plan filing and revisions to same.	G Pesce	0.60
12 June 2023	Call with W&C partners re: matter issues and strategy.	K Wofford	0.70
14 June 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: loan settlement matters.	C Eliazadeh	0.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
15 June 2023	Attend conferences with W&C re: loan settlement and other confidential settlement matters (0.6); correspond with W&C and advisor group re: same (0.6).	G Pesce	1.20
15 June 2023	Telephone conference with A. Nichols and C. Gurland re: Plan (0.6); prepare for same (0.3); telephone conference with S. Duffy re: strategy and Plan (0.3).	A Colodny	1.20
15 June 2023	Telephone conference with Debtors re: next steps and open tasks (0.5); telephone conference with W&C team re: same (0.4).	J Ramirez	0.90
15 June 2023	Attend Debtors and Committee advisors meeting re: case strategy and work in progress.	T Smith	0.50
15 June 2023	Attend all advisors telephone conference.	B Lingle	0.50
15 June 2023	Correspond with E. Aidoo re: Mining Subcommittee (0.1); correspond with A. Rudolph re: Rhodium negotiation terms for client update (0.3); prepare for and attend mining subcommittee telephone conference with Celsius management (1.5); organize mining action items for K. Wofford and discuss same with A. Rudolph (0.6); telephone conference with E. Aidoo, K. Wofford, K. Ehrler, M. Deeg, Q. Lawlor, and D. Albert to discuss hosting agreement (0.6); telephone conference with M. Haqqani re: contract assumption and rejection (0.5); prepare for and attend standing works in progress telephone conference with A. Colodny and W&C team (1.0); correspond with A. Rudolph re: same (0.3); review docket and analyze Rhodium's hosting dispute with Riot (1.2); review Delta hosting agreement (0.6); correspond with J. Golding re: same (0.1); correspond with C. Koenig and K. Wofford re: Core Scientific mediation (0.4).	C O'Connell	7.20
15 June 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks (1.0); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliazadeh	1.50
16 June 2023	Attend conferences with W&C re: loan settlement and other confidential settlement matters (0.6); correspond with W&C and advisor group re: same (0.6).	G Pesce	1.20
16 June 2023	Telephone conference with S. Patel re: equitable subordination (0.3); exchange multiple emails with C. Koenig re: mediators (0.3).	A Colodny	0.60
16 June 2023	Telephone conference with A. Colodny, K. Gundersen, T. Aganga-Williams (SGE), M3 and ELT teams.	A Rudolph	0.70
17 June 2023	Correspond with advisors re: Plan process and solicitation (0.4); conference with advisors and co-chairs re: same (0.4).	G Pesce	0.80
17 June 2023	Communications with potential expert witnesses.	C Eliazadeh	1.20
18 June 2023	Correspond with advisors re: Plan process and solicitation (0.6); conference with advisors and co-chairs re: same (0.7).	G Pesce	1.30
19 June 2023	Correspond with advisors re: Plan process and solicitation (0.4); conference with advisors and co-chairs re: same (0.4).	G Pesce	0.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
19 June 2023	Telephone conference with D. Turetsky re: D&O issue, CEL Token, and Disclosure Statement (0.7); telephone conference with G. Pesce re: Plan, CEL token objection, and other case issues (0.4).	A Colodny	1.10
20 June 2023	Conference with clients re: preferred equity settlement issues (0.6); revise materials re: same (1.1).	G Pesce	1.70
20 June 2023	Review and revise D&O lift stay motion (0.4); review and revise exclusivity motion (0.3); email same to Committee (0.2); telephone conference with D. Turetsky re: loans and CEL token (0.4); telephone conference with G. Pesce re: board seats (0.2); multiple emails with K. Wofford re: mediation (0.2); correspond with D. Adler, J. Sabin re: same (0.2).	A Colodny	1.90
21 June 2023	Conference with K&E and Milbank teams, A. Colodny re: settlement issues (0.4); review and revise preferred equity settlement materials (0.6); correspond with A. Colodny re: same (0.3).	G Pesce	1.30
21 June 2023	Review and revise exclusivity objection (0.5); finalize same (0.3).	A Colodny	0.80
22 June 2023	Telephone conference with Debtors re: next steps and open tasks.	J Ramirez	0.30
22 June 2023	Prepare for and attend mining subcommittee meeting with S. Duffy, T. DiFiore, K. Wofford, J. Magliano, K. Ehrler, and E. Aidoo (1.2); telephone conference with K. Wofford re: same (0.3); organize pleading objections for K. Wofford (0.1); attend all professional weekly telephone conference with C. Koenig, D. Landy, J. Ramirez, A. Swingle, PWP, M3, A&M and CVP team (0.5); attend telephone conferences and correspond with J. Magliano re: mining asset diligence (1.1); correspond with paralegals re: liens (0.2); correspond with M. Haqqani re: updates to the work in progress tracker (0.3).	C O'Connell	3.70
22 June 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks (1.0); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliaszadeh	1.50
23 June 2023	Telephone conference with K. Wofford re: loans (0.3); multiple emails to D. Adler, C. Koenig, J. Kuhs re: mediator (0.3).	A Colodny	0.60
25 June 2023	Draft tracker and status report of outstanding issues (0.8); review Stone adversary proceeding and correspond with K. Wofford re: same (0.4).	A Rudolph	1.20
26 June 2023	Conference with A. Colodny re: Pref settlement issues (0.6); revise materials re: same (0.6); correspond with clients and advisors re: same (0.6).	G Pesce	1.80
26 June 2023	Telephone conference with D. Turetsky re: loans and CEL response (0.4); telephone conference with G. Pesce re: board candidates (0.2).	A Colodny	0.60
26 June 2023	Organize action items for open mining, Committee presentation and court hearing (1.5); attend conferences with K. Wofford and	C O'Connell	9.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	E. Aidoo re: efficient liquidation an distribution of alt coins (2.5); correspond with K. Wofford, A. Rudolph and A. Colodny re: same (0.5); prepare for and attend conference with D. Latona, K. Wofford, A. Straka, and P. Walsh to discuss developments with distressed hosting and borrower counterparty (0.7); create weekly Committee presentation (3.6); review and analyze updated Core and Rhodium offers (0.7); correspond with K. Wofford, M3 and PWP teams re: same (0.3).		
26 June 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
27 June 2023	Attend conference with A. Colodny re: next steps (0.4); analyze response for preferred equity settlement (0.6); conference with advisor group re: Plan process (0.4).	G Pesce	1.40
27 June 2023	Prepare materials for upcoming court hearing and Committee presentation (2.5); telephone conference with J. Magliano re: Mawson, Core and Rhodium strategies (0.8); correspond with J. Magliano re: alt coins and Mawson cash flow (0.3); review and revise letter to hosting counterparty (0.3); correspond with K. Wofford re: same (0.1); prepare for and attend conference with E. Aidoo re: liquidation and distribution of Alt coins (1.8); prepare for and attend weekly presentation with Committee and Fahrenheit team (1.5); correspond with K. Ehrler re: ratios of alt coin assets and mining meeting (0.3); discuss hearing strategy and backup Plan sponsor arguments with K. Wofford and B. Lennon (0.3); discuss Core and Rhodium and upcoming mining logistics with K. Wofford (0.8).	C O'Connell	8.70
27 June 2023	Review key filings.	C Eliazadeh	0.70
28 June 2023	Discuss hearing, earn and CEL subordination with A. Colodny.	K Wofford	0.40
28 June 2023	Attend conferences with D. Turetsky and A. Colodny re: next steps and preferred equity settlement (0.7); review materials re: same (0.4).	G Pesce	1.10
28 June 2023	Confer with M. Hurley re: Stone lawsuit (0.2); correspond with Committee re: same (0.1).	A Colodny	0.30
28 June 2023	Prepare for and attend court hearing (2.7); discuss remarks re: Backup Plan Sponsor with K. Wofford (0.4); prepare for and attend conference to discuss open matter items with K. Wofford and A. Rudolph (1.5); correspond with K. Ehrler re: recent Mawson production (0.2); analyze documents shared by Mawson and organize action items for team (0.9); telephone conference with K. Ehrler and J. Magliano re: Mawson (1.0); telephone conferences with J. Golding and K. Wofford re: Cedarvale asset sale (0.9).	C O'Connell	7.60
29 June 2023	Attend team meeting at W&C re: pending motions, work in progress tracker.	K Wofford	0.40
29 June 2023	Attend conferences with A. Colodny and D. Turetsky re: open issues and pref settlement, among other key topics (0.6); correspond with same re: same (0.4).	G Pesce	1.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 June 2023	Telephone conference with T. Smith re: mediation statement (0.5); telephone conference with C. Walker re: statute of limitations (0.3); review Stone stipulation and email re: same (0.2); send email re: mediation (0.2).	A Colodny	1.20
29 June 2023	Telephone conferences with J. Golding, K. Wofford and S. Duffy re: Osprey sale (0.3); prepare for and attend work in progress tracker telephone conference with K. Wofford, A. Colodny and team (1.1); prepare for and attend conference with D. Latona, C. Koenig, K. Wofford, and J. Golding to discuss strategy surrounding distressed hosting counterparty (2.3); prepare for and attend mining subcommittee meeting with S. Duffy, T. DiFiore, K. Wofford, E. Aidoo, K. Ehrler, and K. Magliano (1.5); discuss intercompany transactions with S. Fryman (0.4); prepare for and attend telephone conference with M. Hurley, K. Wofford, R. Deutsche, J. Golding and Rhodium team (0.8); review draft asset purchase agreement with Osprey (0.6); review changes Cedarvale term sheet (0.8); attend conferences with J. Golding and K. Wofford re: same (1.9); correspond with A. Golic and D. Latona re: same (0.4).	C O'Connell	10.10
29 June 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliaszadeh	0.50
30 June 2023	Attend conference with W&C team re: finalizing	G Pesce	0.60
30 June 2023	Telephone conference with R. Kwasteniet, B. Allen (left early), C. Koenig and D. Latona re: CEL, BRIC, Enforcement Actions and EFH (1.5); telephone conference with D. Barge, K. Wofford, S. Hershey, M. Hurley, K. Noyes, T. DiFiore and S. Duffy re: Stone litigation (0.7); legal research re: loan terms of use (0.6); send email to W&C re: enforcement actions, BRIC and other issues (0.4); correspond with T. Smith re: loan mediation statement (0.3).	A Colodny	3.50
30 June 2023	Prepare for and attend court hearing (2.7); discuss remarks re: Backup Plan Sponsor with K. Wofford (0.4); prepare for and attend telephone conference to discuss open matter items with K. Wofford and A. Rudolph (1.5); correspond with K. Ehrler re: recent Mawson production (0.2); analyze documents shared by Mawson and organize action items for team (0.9); telephone conference with K. Ehrler and J. Magliano re: Mawson (1.0); telephone conferences with J. Golding, R. Deutsch, M. Hurley, K. Wofford re: Cedarvale asset sale (2.5); organize offer re: same (0.5).	C O'Connell	9.70
SUBTOTAL: Case Strategy			130.00

Claims Administration and Objections

9 June 2023	Further analysis re: class claim issues.	D Turetsky	0.20
15 June 2023	Research re: Section 510(b).	A Colodny	2.20
16 June 2023	Revise CEL token objection (2.1); legal research re: 510(b) (0.7); telephone conference with M. Galka, B. Young, M. Lam, TEM, A. Rudolph and others re: CEL token analysis and brief (0.7).	A Colodny	3.50
17 June 2023	Draft CEL token opposition.	A Colodny	1.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
18 June 2023	Revise CEL token opposition.	A Colodny	1.80
19 June 2023	Review and revise CEL token objection.	A Colodny	3.60
20 June 2023	Review and revise CEL token objection (3.1); send same to K&E (0.2).	A Colodny	3.30
21 June 2023	Review and revise CEL token objection (4.7); finalize and arrange for filing of same (0.4).	A Colodny	5.10
21 June 2023	Conduct substantive cite check and proof review of CEL objection.	M Haqqani	3.10
26 June 2023	Create folder of hearing transcripts for pro se creditors per A. Colodny.	M Haqqani	0.60
30 June 2023	Correspond with Committee re: CEL findings and analysis of report provided by Z. Wildes.	A Colodny	0.40
SUBTOTAL: Claims Administration and Objections			25.50

Committee Meetings / Communications

1 June 2023	Meeting with mining subcommittee re: deployment, negotiation status with counterparties.	K Wofford	0.60
1 June 2023	Attend mining subcommittee telephone conference.	S Hershey	0.50
1 June 2023	Telephone conference with C. Warren, A. Rudolph and S. S. Duffy re: status, Fahrenheit integration and loan settlement.	A Colodny	0.80
1 June 2023	Review Committee minutes.	B Lingle	0.70
1 June 2023	Prepare for and attend Mining Subcommittee Meeting with K. Wofford, K. Ehrler, E. Aidoo, S. Duffy and T. DiFiore.	C O'Connell	0.50
1 June 2023	Attend Committee status update telephone conference with and prepare minutes (1.6); revise meeting minutes (0.2).	A Rudolph	1.80
2 June 2023	Revise meeting minutes from week of May 22.	A Rudolph	0.50
3 June 2023	Review proposal by creditors (0.4); draft slide for committee meeting re: same (0.5).	A Rudolph	0.90
5 June 2023	Comment re: Committee meeting materials.	D Turetsky	0.30
5 June 2023	Revise Committee meeting presentation (0.8); finalize and send same to Committee (0.3); draft outline for Committee presentation (0.4).	A Colodny	1.50
5 June 2023	Draft slides for June 6 Committee meeting (2.3); telephone conference with J. Ramirez re: presentation (0.2); revise summary for Committee re: BTC Osprey Trust (0.6).	A Rudolph	3.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 June 2023	Compile Committee meeting minutes (2.9); review purchase offer and term sheet (1.0); draft email memo to Committee re: same (1.0); correspond with A. Rudolph and K. Wofford re: same (0.4); implement edits for sales memo to Committee (0.4).	J Armand	5.70
6 June 2023	Weekly Committee telephone conference.	K Wofford	1.70
6 June 2023	Telephone conference with S. Hershey (W&C) re: intercompany claim litigation issues (0.1); attend meeting with Committee (S. S. Duffy, K. Noyes, T. Difiore, C. Warren, A. Yoon), PWP (K. Cofsky, M. Rahmani, and others), M3 (various) and W&C (A. Colodny, G. Pesce, and others) re: case updates and status (3.2).	D Turetsky	3.30
6 June 2023	Attend weekly committee meeting.	S Hershey	1.00
6 June 2023	Attend conference with clients re: updates on loan settlement, Plan process, and governance (2.3); correspond with same re: same (0.6).	G Pesce	2.90
6 June 2023	Committee telephone conference with re: loan settlement, Preferred litigation, Plan issues.	A Colodny	2.70
6 June 2023	Participate in Committee meeting (partial).	J Ramirez	2.90
6 June 2023	Revise Committee minutes.	B Lingle	0.20
6 June 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	2.00
6 June 2023	Attend June 6 Committee meeting and prepare minutes.	A Rudolph	3.20
6 June 2023	Review court filings in customer claims and class claims appeal dockets for updates to Committee (0.7); draft status update to M. Haqqani re: same (0.3); correspond with M. Haqqani re: same (0.1).	J Armand	1.10
7 June 2023	Draft communications to Committee re: Osprey purchase.	K Wofford	0.20
7 June 2023	Summarize key pleadings for Committee update.	D Litz	0.40
7 June 2023	Review appeals filings for update to Committee (3.3); draft update (0.5); send update to M. Haqqani for review (0.1); implement edits (0.3); review NYAG filing (0.5); summarize NYAG filing for Committee for distribution to Committee (0.6); send to A. Rudolph and M. Haqqani for review (0.1).	J Armand	5.40
7 June 2023	Draft docket summaries for Committee (1.0); review NYAG action summary (0.1).	M Haqqani	1.10
8 June 2023	Prepare regulatory report and materials for Committee meeting.	C Eliazadeh	5.60
8 June 2023	Draft correspondence to Committee re: filings.	A Rudolph	0.30
9 June 2023	Meeting with Committee, Selendy, W&C re: status of pref litigation.	K Wofford	0.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 June 2023	Partial telephone conference with Committee (T. Difiore, S. S. Duffy, K. Noyes, M. Robinson, C. Warren), Selendy Gay (J. Selendy, C. O'Brien, and others), PWP (S. Saferstein, and others), and partial W&C (A. Colodny, and others) re: plan issues.	D Turetsky	0.50
9 June 2023	Prepare for Committee telephone conference with (0.3); telephone conference with Committee (0.6) (left early); telephone conference with S. Duffy re: case issues (0.3).	A Colodny	1.20
9 June 2023	Committee introduction meeting with Selendy Gay.	B Lingle	0.50
9 June 2023	Prepare regulatory report and materials for Committee meeting (4.9); committee meeting re: litigation strategy (0.5).	C Eliazadeh	5.40
9 June 2023	Compile and finalize Committee meeting minutes (2.7); correspond with A. Rudolph re: same (0.2); summarize Committee's opening appellate brief for Committee (2.3); correspond with D. Litz and M. Haqqani re: same (0.2); send same to Committee (0.1).	J Armand	5.50
10 June 2023	Prepare regulatory report and materials for Committee meeting.	C Eliazadeh	3.20
11 June 2023	Draft Committee presentation (1.4); email A. Rudolph re: Committee meeting (0.1).	A Colodny	1.50
11 June 2023	Revise meeting minutes from week of May 30 and June 5.	A Rudolph	3.40
12 June 2023	Draft notes for Committee on US Trustee position on BRIC.	K Wofford	0.40
12 June 2023	Comment re: Committee meeting presentation.	D Turetsky	0.80
12 June 2023	Attend Committee meeting.	S Hershey	1.50
12 June 2023	Attend Committee meeting (1.7); telephone conference with D. Turetsky re: Committee presentation (0.4); revise same and circulate same to Committee (0.4); telephone conference with K. Wofford and G. Pesce re: litigation and Committee meeting (0.4).	A Colodny	2.90
12 June 2023	Participate in Committee meeting.	J Ramirez	1.80
12 June 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors (1.8); prepare regulatory report and materials for Committee meeting (1.8).	C Eliazadeh	3.60
12 June 2023	Attend Committee telephone conference with and prepare minutes (1.8); review institutional loan and summarize negotiations for Committee (1.2).	A Rudolph	3.00
12 June 2023	Correspond with A. Rudolph re: draft and finalization of Committee meeting minutes.	J Armand	0.20
12 June 2023	Draft docket summaries for Committee.	M Haqqani	0.60
13 June 2023	Draft update note to Committee on Rhodium (0.3); telephone conference with S. Duffy and Committee professionals re: settlement conference (0.5).	K Wofford	0.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 June 2023	Telephone conference with Committee members (S. Duffy, T. Difiore), M3 (J. Schiffrin, K. Ehrler, and others), PWP (K. Cofsky, M. Rahmani, E. Aidoo and others), W&C (A. Colodny and others) re: case status and issues.	D Turetsky	1.40
13 June 2023	Attend Committee meeting.	S Hershey	1.00
13 June 2023	Attend Committee meeting (1.3); email loan treatment summary and plan to Committee (0.4).	A Colodny	1.70
13 June 2023	Participate in Committee meeting (partial).	J Ramirez	1.40
13 June 2023	Attend part of weekly Committee meeting.	A Amulic	1.00
13 June 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors (1.5); prepare and distribute Committee meeting materials (0.4).	C Eliazadeh	1.90
13 June 2023	Attend Committee meeting and prepare minutes (partial).	A Rudolph	0.80
13 June 2023	Prepare minutes at Committee meeting (0.6); revise meeting notes in preparation of meeting minutes (0.3); convert previous Committee notes into minutes for distribution (2.0).	J Armand	2.90
14 June 2023	Draft Committee meeting minutes (1.3); send to A. Rudolph for review and finalization (0.2).	J Armand	1.50
15 June 2023	Attend Committee status update telephone conference with and prepare minutes (0.7); draft correspondence to Committee re: approval of loan close out and negotiations status on equity investment (0.7).	A Rudolph	1.40
16 June 2023	Telephone conference with K. Wofford re: Committee update (0.2); revise correspondence re: same (0.2).	A Rudolph	0.40
16 June 2023	Draft Committee meeting minutes (2.0); send to A. Rudolph for distribution to Committee (0.1).	J Armand	2.10
20 June 2023	Attend weekly Committee meeting.	K Wofford	1.30
20 June 2023	Partial Committee meeting with Committee (S. Duffy, C. Warren, A. Yoon, K. Noyes), PWP (K. Cofsky, M. Rahmani, and others), M3 (M. Meghji, J. Schiffrin and others) re: case status and updates.	D Turetsky	0.90
20 June 2023	Attend weekly Committee meeting.	S Hershey	1.00
20 June 2023	Lead Committee meeting.	A Colodny	1.00
20 June 2023	Participate in Committee meeting.	J Ramirez	1.10
20 June 2023	Attend weekly Committee video conference.	A Amulic	1.00
20 June 2023	Attend Committee meeting (partial).	A Swingle	0.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
20 June 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	1.50
20 June 2023	Prepare minutes at Committee meeting (1.5); edit notes for finalization (2.0).	J Armand	3.50
20 June 2023	Attend weekly committee meeting.	M Haqqani	0.20
21 June 2023	Review and summarize pleadings for client update.	D Litz	0.60
21 June 2023	Review, revise Committee meeting minutes.	B Lingle	0.30
21 June 2023	Edit Committee meeting notes for finalization and distribution to Committee.	J Armand	3.10
21 June 2023	Draft summaries for Committee.	M Haqqani	4.30
22 June 2023	Attend Committee update telephone conference with M. Haqqani and PWP.	K Wofford	0.20
22 June 2023	Confer with S. Duffy re: Figure and Plan (0.7); telephone conference with K. Ehrler re: disclosure settlement (0.4).	A Colodny	1.10
23 June 2023	Finalize meeting minutes (2.0); search for prior committee meeting decks (0.8).	M Haqqani	2.80
25 June 2023	Correspond with Committee re: settlement agreement and Disclosure Statement.	A Colodny	0.30
26 June 2023	Revise Committee meeting materials re: Disclosure Statement.	A Swingle	0.80
26 June 2023	Draft slides for Committee meeting (2.9); revise correspond with Committee re: backup Plan sponsor proposal (0.4); correspond with K. Wofford re: same (0.3); revise back up PSA reply (1.4).	A Rudolph	5.00
27 June 2023	Attend Committee weekly meeting prior to 6/28 hearing, including review of court agenda, issues for Committee consideration and decision.	K Wofford	1.20
27 June 2023	Review Committee meeting materials.	D Turetsky	0.30
27 June 2023	Telephone conference with Committee.	A Colodny	2.00
27 June 2023	Review and summarize pleadings for client update.	D Litz	0.70
27 June 2023	Attend Committee meeting.	A Swingle	2.00
27 June 2023	Correspond with FRI team re: Committee meeting minutes.	B Lingle	0.20
27 June 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	2.40
27 June 2023	Prepare docket summaries for Committee (3.3); attend Committee Meeting to take minutes (2.0); create upcoming dates slide for	M Haqqani	6.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	committee deck (0.7).		
28 June 2023	Review and revise hearing summary for clients.	D Litz	0.20
28 June 2023	Prepare summary of hearing for Committee (2.2); finalize meeting minutes (1.8).	M Haqqani	4.00
29 June 2023	Call with Committee members (C. Warren, S. Duffy, and T. DiFiore) and W&C (A. Colodny and others) re: Plan issues.	D Turetsky	2.10
29 June 2023	Telephone conference with D. Turetsky, S. Duffy, C. Warren, T. DiFiore and T. Biggs re: loans and Plan issues.	A Colodny	1.50
29 June 2023	Attend Committee meeting.	M Haqqani	2.40
30 June 2023	Finalize meeting minutes for week of June 26 (2.6); draft pleading summaries for Committee (1.0).	M Haqqani	3.60
SUBTOTAL: Committee Meetings / Communications			165.10

Communications with Account Holders

1 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.90
2 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.70
2 June 2023	Correspond with account holders re: inquiries.	A Rudolph	0.10
5 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.20
6 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.60
12 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.70
14 June 2023	Telephone conference with Ad Hoc Earn Group re: status update (0.4); telephone conference with A. Pelied, J. Sabin, and E. Smith re: class claim and Plan (0.4).	A Colodny	0.80
14 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.70
16 June 2023	Telephone conference with S. Dixon re: Plan, loan settlement, and mediation.	A Colodny	0.50
19 June 2023	Telephone conference with Ad Hoc Earn Group re: status update.	A Colodny	0.40
20 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
20 June 2023	Telephone conference with D. Latona, K. Wofford, and pro se creditor re: OBTC sale.	A Rudolph	0.30
21 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.40
22 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.40
23 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.40
26 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.70
29 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.80
30 June 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.30
SUBTOTAL: Communications with Account Holders			18.50

Corporate / Securities Issues

1 June 2023	Telephone conference with S. Hershey (W&C) re: intercompany litigation issues.	D Turetsky	0.30
2 June 2023	Telephone conferences with PWP and M3 re listing and securities law issues.	D Landy	1.40
2 June 2023	Review discovery re: intercompany claims litigation.	D Turetsky	0.20
3 June 2023	Review of revised loan treatment proposal.	D Landy	0.90
5 June 2023	Telephone conferences with PWP and M3 re loan treatment (0.9); telephone conference with on backup PSA (0.6); review of BRIC document (0.7); review of revised PSA and disclosure (2.0).	D Landy	4.20
5 June 2023	Telephone conference with A. Colodny (W&C) re: Celsius regulatory issues.	D Turetsky	0.50
5 June 2023	Prepare regulatory development summaries and analyses.	C Eliazadeh	2.60
6 June 2023	Call with K&E re: SEC developments.	K Wofford	1.00
6 June 2023	Attend Committee weekly telephone conference (2.1); review of motion to sell Osprey shares (0.8); review of Binance and Coinbase SEC actions (2.3).	D Landy	5.20
6 June 2023	Telephone conference with K&E (R. Kwasteniet, C. Koenig, and others) and W&C (A. Colodny, K. Wofford) re: regulatory issues.	D Turetsky	0.80
6 June 2023	Telephone conference with Brown Rudnick, Nasdaq, Fahrenheit	A Ericksen	2.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	management and K&E re: listing process (0.5); discussion of securities matters with A. Colodny (0.5); coordination with K&E re: distribution mechanics (0.3); analyze SEC position in Binance and Coinbase complaints (0.7).		
6 June 2023	Prepare regulatory development summaries and analyses.	C Eliazadeh	3.40
7 June 2023	Analyze securities law considerations for distribution of equity at emergence.	A Ericksen	0.90
7 June 2023	Prepare regulatory development summaries and analyses.	C Eliazadeh	3.30
7 June 2023	Review communication re: offer to repurchase shares.	J Armand	0.10
8 June 2023	Attend all advisors meeting (1.2); standing work in progress telephone conference with (0.6); attend bi-weekly advisors telephone conference (0.9); review of loan settlement updated terms (0.9); correspondence review (0.8); analysis of staking from Coinbase complaint (0.9).	D Landy	5.30
9 June 2023	Telephone conferences with PWP and M3 re preferred equity suit (1.7); telephone conference with on loan issues (1.2); research and telephone conference with on staking (2.8).	D Landy	5.70
9 June 2023	Meeting with D. Landy and A. Colodny re: staking issues.	C Eliazadeh	0.50
11 June 2023	Staking analysis and draft correspondence re: same.	D Landy	1.10
12 June 2023	Review of Coinbase staking and related issues (3.5); telephone conference with Committee (1.3); correspondence (0.3).	D Landy	5.10
13 June 2023	Attend Committee Meeting (3.1); preparation and research (1.0).	D Landy	4.10
13 June 2023	Research securities law implications of custodial versus non-custodial staking.	C Eliazadeh	5.60
14 June 2023	Review of drafts of PSA and comments (4.2); response to correspondence (0.9); telephone conference with advisors (0.9).	D Landy	6.00
14 June 2023	Telephone conference with Brown Rudnick re: Nasdaq and distribution mechanics (1.0); review K&E comments to draft plan (0.6).	A Ericksen	1.60
15 June 2023	Telephone conference with Committee on staking issues, loan issues, regulatory issues (4.5); correspondence (0.6).	D Landy	5.10
15 June 2023	Research and analyze staking issues.	C Eliazadeh	4.40
16 June 2023	Research and analyze staking issues.	C Eliazadeh	3.80
19 June 2023	Review CEL token filing and comments on same (1.9); review BRIC backup bid and related issues (1.6); send emails re: same (0.5).	D Landy	4.00
20 June 2023	Attend committee weekly telephone conference and prepare (2.1);	D Landy	5.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	review staking issues and analysis (1.1); telephone conference on potential loan issues and Figure offer (1.4); email and review Disclosure Statement (1.3).		
20 June 2023	Review draft objection to Caceres / St John motions (0.8); Telephone conference with E. Aidoo of PWP, K. Wofford, A. Colodny and S. Duffy re: Figure proposals (0.6).	A Ericksen	1.40
20 June 2023	Research and analyze staking issues.	C Eliazadeh	1.90
21 June 2023	Review draft Disclosure Statement; draft comments re: same; telephone conference re: same.	D Landy	5.90
23 June 2023	Review of revised Disclosure Statement (3.7); draft comments re: same (1.8).	D Landy	5.50
26 June 2023	Review of exclusivity extension document and Disclosure Statement (3.9); update on BRIC proposal and comparison to NovaWulf updated Plan (1.4); email and telephone conferences (0.8).	D Landy	6.10
27 June 2023	Telephone conferences with Committee on Disclosure Statement and related issues (3.9); review of revised CEL and related documents (1.8).	D Landy	5.70
28 June 2023	Telephone conferences on Earn as security issue (2.1); review of Disclosure Statement draft and schedules (2.7); email response (2.0).	D Landy	6.80
28 June 2023	Analyze securities considerations with respect to Earn Accounts (0.3); discuss Plan objections with D. Landy (0.3); discuss securities analysis with D. Landy and A. Colodny (0.5); analyze proposed Rhodium settlement (0.8).	A Ericksen	1.90
29 June 2023	Participate in update telephone conference with Committee.	A Ericksen	0.60
30 June 2023	Telephone conference with regulatory lawyers, E. Aidoo re: Plan and staking issues.	K Wofford	0.60
30 June 2023	Telephone conferences with client sand advisor group on staking (1.5) and regulatory issues (3.1); email re: same (0.5).	D Landy	5.10
30 June 2023	Analyze valuation, considerations re: Rhodium (0.7); telephone conference with Akin Gump, R. Deutsche and K. Wofford re: Rhodium (1.1).	A Ericksen	1.80
30 June 2023	Prepare for and attend telephone conference re: staking with D. Landy, K. Wofford, and other professionals (1.6); review staking analysis (1.4).	C Eliazadeh	3.00
SUBTOTAL: Corporate / Securities Issues			131.30

Customer Issues

1 June 2023	Review and analysis re: liquidated loan proposal (0.2); correspondences to A. Colodny (W&C) re: same (0.1); further	D Turetsky	0.70
-------------	---	------------	------

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	analysis re: retail loan treatment issues (0.4).		
1 June 2023	Calls with S. Hershey, A. Colodny re: scheduling and class certification (0.8); draft schedule for class certification and draft scheduling motion (2.8); research re: potential experts (1.8).	E Smith	5.40
1 June 2023	Email S. Patel re: equitable subordination.	C Walker	0.20
1 June 2023	Review productions, examiner report, hot docs re: deposition preparation (3.5); draft and revise corporate designee deposition outline (4.6).	R Telemi	8.10
2 June 2023	Calls with S. Hershey, A. Colodny, A. Amulic re: schedule and strategy for class certification (1.2); meet and confer re: class certification trial schedule (1.3); call with B. Merryman re: expert testimony concerns (1.0); discuss potential experts and scheduling calls with A. Amulic (1.5).	E Smith	5.00
2 June 2023	Telephone conference with M. Jaoude, C. O'Connell, T. Smith re: substantive consolidation, fraudulent transfer and estimation brief (0.7); telephone conference with T. Smith re: same (0.2); review and analyze substantive consolidation motion (0.5); telephone conference with A. Colodny re: litigation trust (0.1).	C Walker	1.50
2 June 2023	Telephone conference with team re: Celsius discovery (0.5); draft and revise corporate designee deposition outline (5.1).	R Telemi	5.60
2 June 2023	Legal research re: CEL claim objection.	A Rudolph	0.40
3 June 2023	Correspondence and calls with Series B counsel re: schedule and concerns (0.7); correspondence with potential experts (1.0).	E Smith	1.70
3 June 2023	Telephone conference with S. Hershey, M. Jaoude and W&C Team re: Celsius documents.	C Walker	0.30
4 June 2023	Review presentation re: potential retain loan resolution (0.2); correspondences to S. Hershey (W&C), A. Colodny (W&C), and G. Pesce (W&C) re: same (0.1).	D Turetsky	0.30
4 June 2023	Review and revise corporate designee deposition outline.	R Telemi	5.50
5 June 2023	Further review and analysis of retail loan settlement issues (0.3); telephone conference with K&E (J. Norman, C. Koenig, and others), CVP (R. Kielty, B. Beasley), PWP (K. Cofsky, M. Rahmani), M3 (various), and W&C (A. Colodny and others) re: retail loan settlement issues (1.0).	D Turetsky	1.30
5 June 2023	Calls with Series B counsel re: class certification trial and logistics (0.8); correspondence with court re: class certification (1.0); calls with experts (4.0); calls with A. Amulic re: experts (1.4).	E Smith	7.20
5 June 2023	Email S. Patel re: equitable subordination.	C Walker	0.10
5 June 2023	Review discovery materials re: deposition preparation (3.2); draft and revise corporate designee deposition outline (6.5).	R Telemi	9.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 June 2023	Calls and correspondence with Court (0.8); draft scheduling motion (0.9); calls with potential experts (4.4); calls with A. Amulic re: experts (1.0).	E Smith	7.10
6 June 2023	Telephone conference with M. Jaoude, L. Curtis, R. Telemi & W&C Team re: deposition preparation (0.6); review and analyze documents re: deposition preparations (1.3).	C Walker	1.90
6 June 2023	Telephone conference with team re: Ferraro deposition preparation (1.1); review Ferraro hot docs re: deposition preparation (3.0); draft and revise Ferraro deposition outline (4.1).	R Telemi	8.20
7 June 2023	Telephone conference with A. Colodny (W&C) re: retail loan settlement issues (0.4); telephone conference with A. Colodny (W&C) re: CEL treatment issues (0.1).	D Turetsky	0.50
7 June 2023	Calls with Debtors counsel and Series B counsel re: class certification issues (1.0); call with S. Hershey and A. Colodny re: experts (0.8); calls with experts (2.2); review potential experts prior testimony and Daubert motions (3.0).	E Smith	7.00
7 June 2023	Review and analyze hot documents re: Tang deposition (3.2); review and take notes re: Tang interview (0.9); email C. O'Connell re: documents for Tang deposition (0.3); email J. Weedman re: Tang deposition (0.2); review and draft questions re: Tang deposition outline (0.8); telephone conference with A. Colodny and S. Patel re: equitable subordination (0.3).	C Walker	5.70
7 June 2023	Telephone conference with team re: deposition preparation (1.7); review discovery and other materials re: deposition preparation (4.0); draft and revise Ferraro deposition outline (3.1); review corporate designee notice served on the Committee (0.8).	R Telemi	9.60
8 June 2023	Further analysis re: retail loan issues/resolution.	D Turetsky	0.30
8 June 2023	Revise scheduling motion (0.9); revise and draft discovery requests re: class certification (2.0); correspondence with court re: class certification (0.8); calls with potential experts (2.0).	E Smith	5.70
8 June 2023	Review documents re: Tang deposition (2.7); edit deposition outline re: Tang (2.1).	C Walker	4.80
8 June 2023	Review hot docs re: Roni re: release (3.1); review discovery and other materials re: deposition preparation (3.2); draft and revise Ferraro deposition outline (2.1).	R Telemi	8.40
8 June 2023	Conduct internal document review re: CEL objection.	J Armand	2.00
9 June 2023	Calls and correspondence with class representatives (1.3); finalize discovery requests for service (1.0); draft letter to the Court re: scheduling and coordinate filing (2.0); call with potential expert (1.0).	E Smith	5.30
9 June 2023	Attend Tang deposition (4.2); review discovery and other materials re: deposition preparation (1.2); draft and revise Ferraro deposition outline (3.5).	R Telemi	8.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 June 2023	Factual research for A. Colodny re: CEL token.	A Rudolph	1.60
10 June 2023	Review discovery and other materials re: deposition preparation (2.5); draft and revise Ferraro deposition outline (3.1).	R Telemi	5.60
10 June 2023	Factual research re: CEL token.	A Rudolph	0.40
11 June 2023	Revise CEL token objection (0.8); email M. Galka and B. Young re: CEL token (0.2).	A Colodny	1.00
11 June 2023	Telephone conference with team re: depositions (0.5); review discovery and other materials re: deposition preparation (3.0); draft and revise Ferraro deposition outline (4.5); prepare Ferraro deposition binder (3.2).	R Telemi	11.20
12 June 2023	Further analysis re: liquidated loan resolution issues (0.2); further analysis re: retail loan resolution issues (0.2).	D Turetsky	0.40
12 June 2023	Revise CEL token opposition (0.9); review documents re: same (0.3).	A Colodny	1.20
12 June 2023	Call with potential expert (1.0); calls with Series B counsel re: class certification (1.0); revise and circulate drafts of discovery, class certification schedule and letter for court and prepare for filing (1.3).	E Smith	3.30
12 June 2023	Attend Ferraro deposition remotely (4.5); draft and revise Aswan deposition outline (4.7); review Aswan hot docs (1.2).	R Telemi	10.40
12 June 2023	Factual research re: CEL Token (1.3); correspond with A. Colodny and K. Gundersen re: CEL Token objection (0.2).	A Rudolph	1.50
13 June 2023	Further analysis re: retail loan issues (0.3); further analysis re: CEL treatment issues (0.2); telephone conference with A. Colodny (W&C) re: same (0.2).	D Turetsky	0.70
13 June 2023	Correspondence with Debtors and Series B counsel re: class certification and scheduling.	E Smith	0.70
13 June 2023	Correspond with K. Gundersen re: CEL Token objection (0.2); factual research re: CEL Token (1.4).	A Rudolph	1.60
13 June 2023	Review draft of objection to motions to set price of CEL token (1.6); review pro se motions to set price of CEL token (0.8); revise objection to motion to set price of CEL token (7.1).	K Gundersen	9.50
14 June 2023	Further analysis re: retail loan issues (0.3); telephone conference with A. Colodny (W&C) re: retail loan resolution issues (0.9) and CEL treatment issues (0.3); further research/analysis re: issues re: response to CEL treatment motions (0.6); telephone conference with A. Carty (Brown Rudnick), R. Kaza (Fahrenheit), R. Kielty (CVP), A. Colodny (W&C) and others re: loan resolution issues (0.7).	D Turetsky	2.80
14 June 2023	Call with class representative counsel.	E Smith	0.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
14 June 2023	Revise CEL token objection.	A Rudolph	7.90
14 June 2023	Revise draft of objection to motion to set price of CEL.	K Gundersen	3.70
15 June 2023	Further analysis re: CEL treatment issues (0.5); telephone conference with A. Colodny (W&C) re: CEL treatment issues (0.2).	D Turetsky	0.70
15 June 2023	Revise CEL Token objection.	A Rudolph	0.30
15 June 2023	Proofread and revise draft objection to motion to set price of CEL token (2.2); wrap-up meeting with K. Havlin to discuss customer claims appellate brief (0.5).	K Gundersen	2.70
16 June 2023	Telephone conference with A. Colodny (W&C) re: CEL treatment issues.	D Turetsky	0.10
16 June 2023	Telephone conference with J. Armand re: CEL Token objection discovery (0.3); correspond with A. Colodny re: same (0.1).	A Rudolph	0.40
16 June 2023	Discuss CEL discovery and research with A. Rudolph (0.2); discuss discovery search with T. Chen (0.4); conduct internal discovery (2.4); review citations for exhibits in CEL token objection (0.9); correspond with A. Rudolph re: same (0.2).	J Armand	4.10
16 June 2023	Meeting with A. Colodny, A. Rudolph, and Elementus and Selendy teams to discuss CEL token valuation objection (0.8); research purchasing D&O policy as preferential transfer and draft summary of findings (3.5); prepare motion to seal for CEL token objection (0.8).	K Gundersen	5.10
17 June 2023	Further analysis re: CEL treatment issues.	D Turetsky	0.30
17 June 2023	Factual research re: CEL Token Objection (1.3); revise CEL Token Objection (6.8); correspond with A. Colodny re: same (0.2).	A Rudolph	8.30
17 June 2023	Conduct internal document review re: CEL objection (5.7); correspond with A. Rudolph re: same (0.2); review discovery citations for exhibits in CEL token objection (0.7); correspond with A. Rudolph re: same (0.2).	J Armand	6.80
17 June 2023	Prepare motion to seal and verify accuracy of local rule cites.	K Gundersen	2.00
18 June 2023	Revise CEL Token objection.	A Rudolph	2.30
19 June 2023	Telephone conference with A. Colodny (W&C) re: CEL treatment issues (0.5); further research/analysis re: CEL treatment issues (0.2).	D Turetsky	0.70
19 June 2023	Draft letter re: customer appellants' appellate motions (0.7); correspond with S. Hershey and A. Colodny re: same (0.2).	A Swingle	0.90
19 June 2023	Revise CEL Token Objection (7.8); revise motion to seal re: declaration ISO CEL Token Objection (0.8).	A Rudolph	8.60
19 June 2023	Revise draft CEL token objection (5.3); attend meeting with A.	K Gundersen	5.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Colodny and C. Walker to discuss D&O insurance issue (0.5).		
20 June 2023	Review and comment re: draft communication with liquidated loan creditors (0.1); conduct further analysis re: issues re: liquidated loan claims (0.2); review and comment re: omnibus objection to motion to set CEL price at \$0.81 (1.3); send emails to A. Colodny (W&C) re: same (0.1); telephone conference with A. Colodny (W&C) re: same (0.5).	D Turetsky	2.20
20 June 2023	Research case law re: claims (2.8); draft correspond with A. Colodny re: claims (1.3).	C Walker	4.10
20 June 2023	Revise letter re: customer appellants' appellate motions (0.4); correspond with S. Hershey re: same (0.1); correspond with A. Venes re: filing (0.1).	A Swingle	0.60
20 June 2023	Locate clean versions of exhibits that contain highlights (0.6); compile and create zip file of additional exhibits to send to Debtors (0.4); review additional potential exhibits and pull quotes (1.8); revise draft CEL token valuation objection per A. Colodny comments (3.4); draft exhibit declaration (2.5); number exhibits in objection, declaration, and filenames (2.1).	K Gundersen	10.80
21 June 2023	Confer with A. Colodny (W&C) re: CEL token issues (0.3) and loan resolution issues (0.2); further review Committee CEL token response pleading (0.6); conduct further analysis re: retail loan treatment issues (0.2).	D Turetsky	1.30
21 June 2023	Conduct quality control check of exhibits for CEL token objection (0.7); proofread CEL token objection, Colodny declaration, and motion to seal for filing (2.1); redact personal information from exhibits (1.1); prepare CEL token objection for filing (2.6); highlight redactions in unredacted court copy of filing (1.1).	K Gundersen	7.60
22 June 2023	Review as filed versions of CEL token objection and D&O insurance objection.	K Gundersen	1.40
26 June 2023	Further analysis re: CEL token treatment issues (0.4); review pro se replies re: CEL token treatment issues (0.2)	D Turetsky	0.60
26 June 2023	Prepare binders for use at Omnibus Hearing re: CEL token valuation (1.2); review and summarize responses to Committee objection to CEL token valuation motion (1.6); research case law of who is permitted to be heard on reply to a motion or objection (1.5).	K Gundersen	4.30
27 June 2023	Confer with A. Colodny (W&C) re: CEL token issues (0.2); further analysis re: CEL token issues (0.4).	D Turetsky	0.60
27 June 2023	Draft customer claims appeal letter re: preferred shareholder settlement (0.6); correspond with S. Hershey and Pref counsel re: same (0.3); revise letter and file (0.3).	A Swingle	1.20
27 June 2023	Prepare chart of primary arguments from pro se creditors' replies to CEL Token Objection (2.1); review CEL token objection and supporting documents in preparation for hearing (0.8); research and prepare hearsay arguments for key CEL Token Objection exhibits along with sheet detailing exceptions and exclusions to	K Gundersen	6.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	hearsay (3.3).		
29 June 2023	Further analysis re: CEL treatment issues (0.4); email to A. Colodny (W&C) re: CEL treatment issues (0.2); further research/analysis re: loan settlement issues (0.3); call with A. Colodny (W&C) re: CEL token issues (0.1).	D Turetsky	1.00
29 June 2023	Draft joint letter re: terms of use and Rule 60 appeals (1.3); review Series B settlement agreement re: same (0.6); correspond with S. Hershey and Milbank and Jones Day teams re: same (0.2).	A Swingle	2.10
SUBTOTAL: Customer Issues			285.80

Discovery

1 June 2023	Multiple sets of received production download, unzip, validation, and staging (2.5); import data into Relativity and prepare documents for review (2.2); format search term syntax, perform correspondence domain analysis, run exclusion search terms, and prepare search hit report (3.5); reviewer account management (0.3);	T Chen	8.50
1 June 2023	Export requested populations (1.0); run metadata coding conflict searches (1.0); upload 3rd party productions (1.0).	G Chemborisov	3.00
2 June 2023	Prepare deposition notices and review hot documents in preparation for depositions.	K Taylor	5.10
2 June 2023	Multiple sets of received production download, unzip, validation, and staging (1.5); import data into Relativity and prepare documents for review (2.2); run searches, perform foreign language identification, coordinate with vendor to run machine translation, and get cost estimates (4.3); prepare document review batches (0.5); modify coding panel (0.3); prepare document images for redactions (0.5).	T Chen	9.30
2 June 2023	Run language identification (0.5); set up documents for translation (0.5); upload new documents (1.0); run optical character recognition and update index (1.0); export requested populations (0.5).	G Chemborisov	3.50
3 June 2023	Call with S. Hershey re: document review.	E Smith	0.70
3 June 2023	Provide document review and production weekend support.	T Chen	1.00
3 June 2023	Export requested population (0.5); post to FTP (0.5); upload 3rd party production set (1.0).	G Chemborisov	2.00
4 June 2023	Provide document review and production weekend support.	T Chen	1.00
4 June 2023	Download multiple productions (1.0); move to staging environment (0.5); map metadata fields and upload (1.0); run optical character recognition and update index (0.5).	G Chemborisov	3.00
5 June 2023	Multiple sets of received production download, unzip, validation, staging, and import into review platform (2.5); multiple requests	T Chen	7.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	for running searches, exporting documents, custom PDF renaming, and uploading data into FTP (2.5); reviewer and FTP user accounts management (1.5); running language identification for newly loaded documents (0.6).		
5 June 2023	Upload new documents to Relativity (1.0); manage data translation (0.5); update text and index (1.0); export requested document populations (0.7); encrypt and post documents to FTP (0.4).	G Chemborisov	3.60
6 June 2023	Run searches and provide custodian list (0.7); review accounts and groups management (0.6); run searches, and export documents in PDF format (1.0); format search term syntaxes, create exclusion searches, run search term searches, and provide search hit reports (3.7).	T Chen	6.00
6 June 2023	Set up and run requested search terms (2.0); generate report (0.5); export requested populations (1.0); run quality control checks (0.5).	G Chemborisov	4.00
7 June 2023	Review relevant documents, and prepare deposition outline for upcoming deponent.	K Taylor	8.20
7 June 2023	Attend meeting with M. Jaoude re: production review.	C Saunders	0.50
7 June 2023	Attend discovery team meeting re: discovery strategy.	J Armand	0.30
7 June 2023	Multiple sets of receive multiple requests for running searches, export documents, custom PDF renaming, and uploading data into FTP (2.5); review accounts and groups management (0.7); format search term syntaxes, create exclusion searches, run search term searches, and provide search hit reports (2.3); prepare document review batches (0.5); export documents for co-counsel review (1.2).	T Chen	7.20
7 June 2023	Set up and run requested searches (2.0); generate breakdown reports (1.0); upload new documents (1.2).	G Chemborisov	4.20
7 June 2023	Respond to correspondence from T. Smith re: assistance with deposition preparation binders for T. Smith and C. Walker (0.1); prepare deposition preparation binders and deliver to T. Smith and C. Walker's offices (2.1); coordinate with Veritext for Court Reporting at upcoming depositions per R. Telemi and M. Jaoude (0.2); various correspondence with Veritext and team re: same (0.3).	A Venes	2.70
8 June 2023	Review R.Cohen-Pavon documents.	A Colodny	1.10
8 June 2023	Review relevant documents, and prepare deposition outline for upcoming deponent.	K Taylor	10.30
8 June 2023	Perform document review related to preferred equity holders discovery requests.	C Saunders	1.10
8 June 2023	Receive multiple requests for running searches, exporting documents, custom PDF renaming, and uploading data into FTP (2.5); run searches and provide search results to team (2.7);	T Chen	6.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	quality check loaded documents (0.8).		
8 June 2023	Run requested searches (1.0); export document populations (1.5); set up new review queue (1.0).	G Chemborisov	3.50
8 June 2023	Respond to team correspondences re: assistance with scheduling depositions with Veritext (0.4); correspondences with Veritext Calendaring representatives re: depositions scheduling, confirmation of same and attendees details (0.6); correspond further with W&C team re: same (0.3).	A Venes	1.30
9 June 2023	Review R. Cohen-Pavon documents (0.6); draft bullets re: same for Committee presentation (0.2).	A Colodny	0.80
9 June 2023	Attend deposition of K. Tang, assist with research and forward relevant documents to counsel for review.	K Taylor	9.10
9 June 2023	Perform document review related to preferred equity holders discovery requests.	C Saunders	2.60
9 June 2023	Multiple discovery tasks including creating production searches, run coding conflict checks; preparing document images and performing image quality checks; creating production set, running production bates stamping, exporting produced data, and post-export cleanup (4.5); receive production download and unzip (0.5).	T Chen	5.00
9 June 2023	Run new search requests (1.0); export requested populations (1.0); generate breakdown report (0.3); upload new documents (0.7).	G Chemborisov	3.00
9 June 2023	Respond to correspondences from W&C and Selendy Gay teams re: remote real-time connection for Tang deposition, telephone conference with and correspondences with Veritext Calendaring re: same, further correspondences with Selendy Gay team re: same.	A Venes	0.40
10 June 2023	Revise 30(b)(6) outline, review documents re: same and correspondence same to W&C group.	A Colodny	4.20
10 June 2023	Communicate with case team and provide instructions for team to finalize production set (1.5); SGE documents segregation and permissions management (0.5).	T Chen	2.00
10 June 2023	Assist with running production (1.0); set up requested searches (0.5); upload production sets (1.5).	G Chemborisov	3.00
11 June 2023	Telephone conference with D. Turetsky re: preferred equity litigation (0.5); telephone conference with J. Weedman, S. Hershey, and litigation team re: depositions (0.7).	A Colodny	1.20
11 June 2023	Review documents for the deposition of L. Koren and prepare deposition outline.	K Taylor	6.20
11 June 2023	Provide document review and production weekend support.	T Chen	2.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
11 June 2023	Run requested searches (1.0); download videos and convert to readable format (1.0); generate USBs (0.2); upload new documents (0.8).	G Chemborisov	3.00
12 June 2023	Telephone conference with N. Gersh and J. Brown re: R. Cohen-Pavon.	A Colodny	0.20
12 June 2023	Review documents for the deposition of L. Koren and prepare deposition outline.	K Taylor	7.30
12 June 2023	Manage FTP user accounts (0.3); format search term syntax, run searches, and prepare search term reports (2.0).	T Chen	2.30
12 June 2023	Assist with setup requested searches (1.0); batch out populations (0.5); export requested documents (1.0).	G Chemborisov	2.50
12 June 2023	Download, save and distribute copies of K. Tang deposition transcript and exhibits (0.6); share exhibits with R. Slepoy (Selenday Gay) (0.1).	A Venes	0.70
12 June 2023	Review deposition materials (1.1); assist in deposition set up (0.4).	K Wick	1.50
13 June 2023	Telephone conference with R. Cohen-Pavon re: plan and complaint (0.7); telephone conference with N. Gersh re: same (0.3); telephone conference with C. Gurland re: same (0.2); telephone conference with C. Gurland re: R.Cohen-Pavon (0.5).	A Colodny	1.70
14 June 2023	Prepare external hard drives for case team.	T Chen	0.30
15 June 2023	Provide Selendy Gay reviewers document review support and load newly received data.	T Chen	1.10
15 June 2023	Assist with document upload (1.0); run quality control checks (0.5); run optical character recognition and update index (0.5).	G Chemborisov	2.00
16 June 2023	Receive production download, validate, and stage (0.8); provide document review/searching training (0.7).	T Chen	1.50
16 June 2023	Upload new production set (1.0); run quality control checks (0.5); update index and optical character recognition (0.5).	G Chemborisov	2.00
17 June 2023	Reviewer account management.	T Chen	0.30
20 June 2023	Pull documents for CEL motion.	M Jaoude	0.70
20 June 2023	Format search term syntaxes, run search term searches, and provide document review training.	T Chen	0.60
20 June 2023	Assist with setting up requested searches.	G Chemborisov	0.50
28 June 2023	Provide instructions to team to download and import Selendy Gay documents.	T Chen	0.30
28 June 2023	Upload production to Relativity workspace (0.5); run data mapping	G Chemborisov	1.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.3); update index (0.2).		
SUBTOTAL: Discovery			173.20
Employee issues			
9 June 2023	Emails to T. Biggs re: EIP.	A Colodny	0.20
20 June 2023	Correspond with D. Latona (K&E) re: KEIP adjournment.	A Rudolph	0.10
28 June 2023	Further analysis re: CEL token issues (0.2); further analysis re: loan settlement issues (0.1).	D Turetsky	0.30
SUBTOTAL: Employee issues			0.60
Financing Matters			
19 June 2023	Call with Willkie re: backup bid motion (0.2); review competing backup bid, (0.4); telephone conference with Koenig on competing bid motion and hearing (0.3); correspondences to W&C team re: backup bid (0.2).	K Wofford	1.10
SUBTOTAL: Financing Matters			1.10
Hearings and Court Matters			
2 June 2023	Review key filings.	C Eliazadeh	0.60
6 June 2023	Respond to correspondences from M. Haqqani re: 6/6 hearing (0.1); register S. Hershey and M. Haqqani via e-Court Appearances for 06/06 hearing (0.1).	A Venes	0.20
7 June 2023	Review key filings.	C Eliazadeh	1.30
7 June 2023	Respond to correspondence from M. Haqqani re: revised notice of hybrid omnibus hearing scheduled for June 28 (0.1); review notice (0.1); correspond with M. Haqqani re: team and Committee Members registrations going forward (0.1).	A Venes	0.30
8 June 2023	Review key filings.	C Eliazadeh	0.60
8 June 2023	Review e-Court Appearances platform re: hybrid hearings update.	A Venes	0.10
12 June 2023	Review key filings.	C Eliazadeh	1.40
12 June 2023	Download, save, and distribute copies of 06/06 hearing transcripts.	A Venes	0.10
16 June 2023	Review key filings.	C Eliazadeh	0.70
16 June 2023	Register W&C team and Committee Members for appearances at upcoming hearings on 6/28, 7/18, 7/24, 7/25, and 7/26 (0.3); correspondence to M. Haqqani re: same (0.1).	A Venes	0.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
20 June 2023	Review and edit token objection.	C Eliazadeh	1.30
21 June 2023	Review key filings.	C Eliazadeh	1.70
26 June 2023	Prepare for hearing (0.6); arrange hearing logistics (0.2).	A Colodny	0.80
26 June 2023	Conduct various communications with M. Haqqani and K. Gundersen confirming registrations for appearances at 6/28/23 hearing for team and Committee members (0.4); review General Orders M-396 and M-400 re: bringing electronic devices into the Courthouse (0.1); register K. Gundersen and K. Noyes for in-person appearances at 6/28 hearing (0.1); send links to hearing transcripts folders to M. Haqqani (0.1).	A Venes	0.70
27 June 2023	Confer with A. Colodny (W&C) re: hearing issues.	D Turetsky	0.30
27 June 2023	Prepare for hearing and draft script, research re: Section 510(b) and securities.	A Colodny	6.00
27 June 2023	Prepare hearing binders for M. Haqqani (0.9); confer with M. Haqqani re: same (0.2); correspond with W&C internal departments re: same (0.2); review binders for accuracy (0.2).	K Wick	1.50
28 June 2023	Review and comment re: Committee hearing script (0.4); call with A. Colodny (W&C) re: hearing issues (0.1); confer with A. Colodny (W&C) re: hearing issues (0.2).	D Turetsky	0.70
28 June 2023	Prepare for hearing (1.2); attend hearing (2.0).	A Colodny	3.20
28 June 2023	Prepare materials for hearing re: settlement update and case update.	T Smith	0.40
28 June 2023	Prepare materials and summaries for preparations for omnibus court hearing.	A Swingle	1.50
28 June 2023	Prepare materials and summaries for preparations for omnibus hearing.	B Lingle	2.00
28 June 2023	Prepare materials and summaries for preparations for omnibus hearing.	C Eliazadeh	2.30
28 June 2023	Attend Celsius' Omnibus Hearing via the bridge line.	J Armand	2.30
28 June 2023	Attend omnibus hearing to support on CEL Token objection (2.8); transport hearing materials to and from courthouse (1.2).	K Gundersen	4.00
28 June 2023	Prepare materials for June 28 Omnibus Hearing.	M Haqqani	2.60
29 June 2023	Review revised motion draft and related materials.	C Eliazadeh	1.20
30 June 2023	Review key filings.	C Eliazadeh	1.10
30 June 2023	Send follow-up email to Veritext re: status of 6/28 hearing transcript.	A Venes	0.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
SUBTOTAL: Hearings and Court Matters			39.40

Insurance Issues

19 June 2023	Review materials re: D&O insurance stay relief.	R Gorsich	0.80
20 June 2023	Review and revise limited objection (0.7); review policies and research re: same (1.0).	R Gorsich	1.70
SUBTOTAL: Insurance Issues			2.50

Lien Review / Investigation

2 June 2023	Telephone conference with K. Wofford re: EFH.	C Gurland	0.30
6 June 2023	Telephone conference with K&E re: conversations with SEC and SDNY.	C Gurland	1.10
7 June 2023	Meeting with SDNY (0.8); follow up meeting with M. Andolina and A. Colodny (0.8).	C Gurland	1.60
13 June 2023	Review and note highlights of documents re: R. Pavon (2.7); telephone conference with R. Pavon, counsel and A. Colodny (0.8); follow up telephone conference with A. Colodny (0.3); attend portion of Committee meeting. (0.4).	C Gurland	4.20
15 June 2023	Telephone conference with A. Colodny in preparation for SDNY telephone conference with (0.1); telephone conference with A. Nichols from SDNY and A. Colodny re: plan and R. Pavon (0.8).	C Gurland	0.90
SUBTOTAL: Lien Review / Investigation			8.10

Plan / Disclosure Statement

1 June 2023	Call with Debtors re: revised plan (0.5); correspond with S. Duffy re: Figure (0.5); telephone conference with M. Cagney re: Figure proposal (0.7); telephone conference with Committee team re: Disclosure statement work plan (0.6); meeting with BRIC principals re: backup plan (1.3); edit BRIC PSA (0.6); telephone conference with A. Rudolph re: draft docs (0.5).	K Wofford	4.70
1 June 2023	Telephone conference with advisor group re Plan confirmation schedule (0.9); loan settlement issues (1.2); review of correspondence (1.5).	D Landy	3.60
1 June 2023	Telephone conference with G. Pesce (W&C) re: plan issues (0.3); further review draft disclosure statement (0.4); further review draft plan (0.3); review Fahrenheit plan support agreement (0.2).	D Turetsky	1.20
1 June 2023	Call with A. Colodny, C. Koenig and D. Turetsky re: open plan issues.	S Hershey	1.00
1 June 2023	Finalize process for governance for NewCo and trust (0.6); analyze issues re: same (0.3); correspond with W&C team and Committee members re: same (0.4).	G Pesce	1.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
1 June 2023	Revise plan (2.2); telephone conference with C. Koenig, R. Kwasteniet, K. Wofford and others from K&E re: plan (1.0); telephone conference with M. Cagney, K. Cofsky, E. E. Aidoo re: Plan and listing with Fahrenheit (0.5); telephone conference with M. Rahmani re: loan treatment (0.4).	A Colodny	4.10
1 June 2023	Telephone conference with D. Latona re: Flare token (0.3); related follow-up correspondence with A. Colodny (0.2)	A Amulic	0.50
1 June 2023	Prepare for (0.2) and attend telephone conference with W&C and M3 teams re: solicitation and confirmation workstreams (0.5).	A Swingle	0.70
1 June 2023	Telephone conference with W&C, K&E teams re: plan.	B Lingle	0.50
1 June 2023	Attend telephone conference with K&E and W&C re: revised plan (partial) (0.9); telephone conference with K. Wofford re: revisions to backup plan sponsor agreement (0.4); revise BRIC Backup Plan Sponsor Agreement (11.1).	A Rudolph	12.40
2 June 2023	Telephone conference with K&E re: backup plan issue list and comments (0.5); comment on backup plan PSA, including review of relevant term sheets for conformity (2.1); review K&E revisions to draft BRIC PSA (0.6); telephone conference with A. Rudolph re: backup plan questions (0.5); telephone conference with R. Kaza (Fahrenheit) re: EFH questions and status (0.6); telephone conference with C. Gurland re: EFH questions (0.4).	K Wofford	4.70
2 June 2023	Telephone conference with G. Pesce (W&C) re: Fahrenheit plan issues (0.1); further review draft Fahrenheit plan (0.6).	D Turetsky	0.70
2 June 2023	Finalize process for governance for NewCo and trust (0.6); analyze issues re: same (0.3); correspond with W&C team and Committee members re: same (0.4).	G Pesce	1.30
2 June 2023	Revise plan (1.5); multiple correspondences with B. Lingle and M. Haqqani re: same (0.6); telephone conference with M. Rahmani re: loan settlement (0.3); correspondence to W&C, M3 and PWP team re: tax free set-off and loan treatment (0.9); telephone conference with board candidate (0.4); telephone conference with C. Koenig re: plan and PSA (0.2).	A Colodny	3.90
2 June 2023	Review, revise Fahrenheit plan (0.9); New Board coordination (0.4).	B Lingle	1.30
2 June 2023	Telephone conference with K. Wofford re: BRIC proposal (0.8); telephone conference with K&E re: plan (0.4); revise Backup PSA (3.3); Revise plan (0.4); correspond with K. Wofford re: same (0.2); telephone conference with A. Colodny re: same (0.1)	A Rudolph	5.20
2 June 2023	Incorporate comments on Revised Plan (2.8); correspond with A. Colodny, B. Lingle, Debtors re: same (0.4).	M Haqqani	3.20
3 June 2023	Draft thoughts on loan settlement structures.	K Wofford	0.30
3 June 2023	Revise loan presentation (0.4); correspondence to Committee re: same (0.5).	A Colodny	0.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
4 June 2023	Review proposal from Fahrenheit on hosting flex pricing at mining site (0.1); prepare comments and structural suggestion (0.4); strategy telephone conference with E. Aidoo, M Deeg re: USBTC hosting proposal, GXD new proposal and Fahrenheit ability to match GXD bid on hosting (0.9); telephone conference with Q. Lawlor re: GXD, bitmain and adding those to deployment plan of Fahrenheit (0.4); planning tasks and timing to get mining deployment plan approved by Disclosure Statement hearing (0.3); review revised loan proposals and summary (0.5).	K Wofford	2.60
4 June 2023	Email to G. Pesce (W&C), A. Colodny (W&C) and K. Wofford (W&C) re: Figure issues.	D Turetsky	0.10
4 June 2023	Review PSA with Fahrenheit.	A Ericksen	0.30
4 June 2023	Email to K&E and Debtors team re: potential loan settlement (0.3); revise presentation re: same (0.2); telephone conference with M. Rahmani re: loan settlement (0.2).	A Colodny	0.70
5 June 2023	Call with C. Koenig and A. Colodny re: plan (0.3); telephone conference with C. Koenig and A. Colodny re: loan settlement (0.9).	S Hershey	1.20
5 June 2023	Telephone conference with R. Kielty, K. Cofsky, D. Turetsky, C. Koenig, S. Fryman, and A. Sexton re: loan treatment (1.0); telephone conference with R. Kwasteniet on loan settlement, discovery, and plan issues and schedule (0.5); telephone conference with K. Ehrler re: disclosure statement and liquidity (0.3); telephone conference with K. Wofford re: BRIC back up bid (0.2); telephone conference with B. Lennon, C. Koenig, K. Wofford and others on back up PSA (0.4).	A Colodny	2.40
5 June 2023	New Board coordination (0.7); draft Committee materials re: same (1.8).	B Lingle	2.50
5 June 2023	Telephone conference with K&E, Wilkie, and W&C team re: backup plan sponsor agreement (0.4); telephone conference with K. Wofford re: Backup PSA (0.2); review backup PSA motion (2.6).	A Rudolph	3.20
5 June 2023	Attend credit agreement meeting with White & Case team and external teams (1.0); review documents for case background (0.4); take notes in telephone conference with Debtors' counsel and White & Case team re: Backup PSA and Term Sheet (0.4); send meeting minutes to A. Rudolph for review and distribution (0.3).	J Armand	2.10
6 June 2023	Edit backup plan proposal drafts (0.5); prepared comments re: same (0.5); telephone conference with W&C team re: drafts (0.5).	K Wofford	1.50
6 June 2023	Further analysis re: post effective date trust matters (0.2); correspondence to A. Colodny (W&C), D. Landy (W&C) and others re: post-effective date distribution issues (0.1); telephone conference with G. Pesce (W&C) re: post-effective date director issues (0.4); telephone conference with A. Colodny (W&C) and S. Hershey (W&C) re: regulatory issues (0.8); telephone conference with G. Pesce (W&C) re: plan issues (0.2).	D Turetsky	1.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 June 2023	Telephone conference with A. Ericksen re: listing and loan deal (0.6); telephone conference with S. S. Duffy re: same (0.3); telephone conference with M. Rahmani re: loan settlement (0.4); revise ADR procedures (0.7); draft correspondence to K. Cofsky, M. Rahmani, and W&C team re: loan settlement (0.3).	A Colodny	2.30
6 June 2023	Draft plan plain English summary (2.0); legal research re: same (0.8).	A Swingle	2.80
6 June 2023	Revise PSA from Wilkie (0.7); revise motion for PSA for Wilkie (0.7).	A Rudolph	1.40
7 June 2023	Review multiple drafts of BRIC PSA and discussion of edits with A. Rudolph (1.7); telephone conference with K&E re: PSA, motion (0.4); review draft PSA motion (0.5) prepare comments re: same (0.4); discuss contested points in PSA with Wilkie (0.6); further discuss disputed PSA points and draft documents with A. Rudolph BRIC principals (0.7); review draft C. Ferraro declaration (0.1), comment re: same (0.3)	K Wofford	4.70
7 June 2023	Partial telephone conference with Selendy (T. Williams) and W&C (A. Colodny, S. Hershey and C. Gurland) re: Celsius plan regulatory issues (0.4); partial telephone conference with A. Colodny (W&C), M. Andolina (W&C), and C. Gurland (W&C) re: Celsius plan issues (0.2); telephone conference with A. Colodny (W&C), S. Hershey (W&C), K. Wofford (W&C) re: plan release issues (0.6); further analysis re: Fahrenheit plan issues (0.2).	D Turetsky	1.40
7 June 2023	Attend telephone conference with A. Colodny and C. Koenig re: plan terms.	S Hershey	0.50
7 June 2023	Telephone conference with R. Kwastieniet and C. Koenig re: Plan and other outstanding case issues (1.0); telephone conference with D. Turetsky, G. Pesce, K. Wofford, and S. Hershey re: same (0.5); revise loan settlement presentation (0.8); correspondence to Committee re: same and case updates (0.7); telephone conference with M. Rahmani and K. Cofsky re: loan settlement (0.3).	A Colodny	3.30
7 June 2023	Conference with K&E team and W&C team re: PSA.	C Eliazadeh	0.50
7 June 2023	Telephone conference with K. Wofford re: proposed changes to Backup Plan Sponsor Agreement (0.8); review materials and prepare for meeting (0.4); meeting with K&E, Wilkie re: backup PSA (0.6); review revised Backup PSA Motion and related motion (4.1); meeting re: revisions to liquidating trust agreement (0.6).	A Rudolph	6.50
8 June 2023	Brief review of PWP deck re: potential loan settlement proposals (0.6); correspondence with other advisors re: KEIP plan (0.1); incorporate same into plan (0.1); telephone conference with A. Rudolph re: US Trustee communications and comments on BRIC motion (0.4); correspondence to A. Colodny, team re: US Trustee questions and issues (0.3).	K Wofford	1.50
8 June 2023	Telephone conference with G. Pesce (W&C) re: plan issues (0.1); further analysis re: plan confirmation issues (0.8).	D Turetsky	0.90
8 June 2023	Call with A. Colodny and C. Koenig re: next steps with plan.	S Hershey	0.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
8 June 2023	Prepare for telephone conference with re: loan treatment (0.5); telephone conference with Fahrenheit, Debtors, and Committee teams re: loan treatment (1.1); revise plan (0.9); telephone conference with K&E re: same (0.4); revise loan slides (0.6); send same to A. Carty and R. Kwastieniet (0.2); telephone conference with M. Rahmani re: same (0.3); telephone conference with K&E, M3, W&C and A&M (0.4); telephone conference with R. Kielty re: loan settlement (0.2); telephone conference with M. Silverman re: same (0.2).	A Colodny	4.80
8 June 2023	Attend brief discussion with S. Thomson re: recognition application (0.2); follow up with A. Amulic re: same (0.1); read correspondence from K&E re: same (0.1); respond to A. Amulic re: same (0.1).	M Radlow	0.50
8 June 2023	Participate in call re: insurance for trust.	L Baccash	0.20
8 June 2023	Revise ADR procedures.	D Litz	1.30
8 June 2023	Legal research re: loan settlement and confirmation issues (2.5); telephone conference with A. Colodny re: same (0.1).	A Swingle	2.60
8 June 2023	Review plan (1.3); telephone conference with A. Colodny, K&E team re: same(0.3).	B Lingle	1.60
8 June 2023	Correspond with K. Wofford re: Backup PSA (0.5); telephone conference with K. Wofford re: US Trustee questions (0.2); correspond with A. Colodny re: same (0.1); telephone conference with K. Wofford re: US Trustee's comments to Backup PSA (0.2).	A Rudolph	1.00
8 June 2023	Pull assets search for subject of interest (0.5); correspond with A. Colodny re: same (0.2).	J Armand	0.70
8 June 2023	Meet with Retail Loan Borrowers (1.0); clean up notes re: same (0.5).	M Haqqani	1.50
9 June 2023	Call with US Trustee (S. Cornell, B. Masumoto), A. Colodny, A. Rudolph re: plan backup bid and consulting arrangements, questions and potential objections (0.9); telephone conference with S. Duffy re: board process and timing, candidates, status of Figure discussions with M. Cagney (0.8).	K Wofford	1.70
9 June 2023	Further research/analysis re: Celsius plan release issues (0.3); telephone conference with Selendy Gay (J. Selendy, K. Chen, and others) re: plan issues (1.5); telephone conference with A. Colodny (W&C) re: same (0.7); confer with K. Wofford (W&C) re: plan issues (0.1).	D Turetsky	2.60
9 June 2023	Telephone conference with C. Koenig re: plan and loan settlement (0.4); telephone conference with A. Carty re: loan settlement (0.6); telephone conference with M. Rahmani re: same (0.2); draft correspondence to Committee re: plan and loan settlement (0.6); finalize and send same (0.2); correspondence to K. Cofsky, PWP and W&C team re: loan settlement (0.3); telephone conference with US Trustee re: black up bid (0.8); telephone conference with D. Landy, and C. Elizabeth re: staking and recent SEL action (0.4).	A Colodny	3.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 June 2023	Correspondence with W&C and K&E teams re: UK recognition.	A Amulic	0.10
9 June 2023	Legal research re: borrower settlement plan issues (3.3); analyze Debtors' revisions to disclosure statement (0.3); revise plan plain English summary (1.4); legal research re: same (0.8).	A Swingle	5.80
9 June 2023	New board coordination.	B Lingle	0.70
9 June 2023	Telephone conference with US Trustee's office and W&C team re: backup PSA (1.0); follow up telephone conference with K. Wofford re: same (0.1).	A Rudolph	1.10
9 June 2023	Review resumes and research potential NewCo Board candidates (2.5); prepare quick cheat sheet for Committee re: same (1.5).	M Haqqani	4.00
10 June 2023	Telephone conference with G. Pesce (W&C) re: plan issues (0.4); further analysis re: issues re: same (0.2).	D Turetsky	0.60
10 June 2023	Revise disclosure statement article re: corporate history and chapter 11 cases (3.7); correspond with G. Pesce re: same (0.1).	A Swingle	3.80
11 June 2023	Telephone conference with A. Colodny (W&C), G. Pesce (W&C) re: plan issues.	D Turetsky	0.10
11 June 2023	Revise plan and draft loan settlement term sheet (2.8); telephone conference with M. Rahmani re: same (0.2).	A Colodny	3.00
11 June 2023	Revise ADR procedures.	D Litz	2.30
12 June 2023	Review BRIC motion (0.2); prepared comments re: same (0.7); correspond with W&C team re: motion (0.2); telephone conference with Willkie (0.1); telephone conference with Debtors re: back up plan and consulting motion comments from US Trustee (0.5).	K Wofford	1.70
12 June 2023	Telephone conference with G. Pesce (W&C) re: plan issues (0.3); telephone conference with A. Colodny (W&C) re: plan issues (0.4); further review plan of reorganization (0.4); further analysis re: plan release issues (0.3).	D Turetsky	1.40
12 June 2023	Revise chapter 11 Plan (0.4); correspond with W&C team re: same (0.4); attend conferences with W&C team re: Plan issues (0.4).	G Pesce	1.20
12 June 2023	Telephone conference with K. Cofsky and M. Rahmani (joined late) re: loan settlement (0.8); telephone conference with C. Koenig re: loan treatment and potential mediation (0.3); telephone conference with R. Kwasteniet re: case and plan (0.3); review Brown Rudnick comments to plan (0.3).	A Colodny	1.70
12 June 2023	Draft memorandum re: borrower settlement plan issues (3.6); legal research re: same (1.7); revise disclosure statement article re: corporate history and chapter 11 cases (1.2).	A Swingle	6.50
12 June 2023	New Board coordination.	B Lingle	0.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 June 2023	Further review draft plan (1.6); further analysis re: issues re: Fahrenheit plan (0.4); correspondence to B. Lingle (W&C) re: same (0.2); telephone conference with S. Hershey (W&C) re: plan confirmation issues (0.2).	D Turetsky	2.40
13 June 2023	Review and update draft plan of reorganization.	A Ericksen	0.90
13 June 2023	Revise chapter 11 Plan (0.8); correspond with W&C team re: same (0.4).	G Pesce	1.20
13 June 2023	Revise plan (1.1); correspondence same to A. Carty and K&E (0.3); revise loan term sheet (0.9); correspondence same to A. Carty, C. Koenig and K&E team (0.4); revise plan (0.6); prepare for telephone conference with D. Adler (0.3); telephone conference with D. Adler re: loan treatment and potential mediation (0.2); telephone conference with C. Koenig re: exclusivity motion and loan settlement (0.3); telephone conference with D. Lantana re: same (0.2).	A Colodny	4.30
13 June 2023	Comment on exclusivity extension motion.	A Amulic	0.40
13 June 2023	Legal research re: borrower settlement plan issues (0.8); draft correspondence to A. Colodny re: same (0.4); revise disclosure statement article re: corporate history and chapter 11 cases (1.4).	A Swingle	2.60
13 June 2023	Review, revise Plan.	B Lingle	1.90
14 June 2023	Further analysis re: plan issues.	D Turetsky	0.30
14 June 2023	Revise chapter 11 Plan (0.9); correspond with W&C team re: Plan filing issues and resolution of certain open issues (0.6).	G Pesce	1.50
14 June 2023	Revise plan, exclusivity motion, and stipulation to rebalance coins (2.7); revise loan terms sheet, revise treatment analysis from PWP, send same to K&E, CUP and Fahrenheit team (1.4); revise loan term sheet and analysis, send same to D. Adler (0.7); telephone conference with D. Adler re: same (0.5); telephone conference with M. Rahmani re: loans settlement (0.3); telephone conference with D. Turetsky re: loan settlement and CEL token (0.8); telephone conference with R. Kielty, R. Kaza, K. Cofsky, A. Carty, D. Turetsky re: loan settlement (0.6); telephone conference with A. Carty, P. Fink, and A. Erickson re: listing shares (0.4); telephone conference with J. Norman re: share listing (0.2); email to state and federal regulators re: plan (0.2).	A Colodny	7.80
14 June 2023	High-level review of foreign representative application (0.4); correspond with A. Amulic and K&E re: foreign representative application (0.4).	M Radlow	0.80
14 June 2023	Review stipulation and related correspondence (0.3); circulating comments to exclusivity extension motion (0.2); calls and correspondence with D. Latona and M. Radlow re: UK recognition proceeding (0.5).	A Amulic	1.00
14 June 2023	Legal research re: borrower settlement plan issues (2.4); revise Disclosure Statement article re: corporate history and chapter 11 cases (1.7); review filings re: auction and Fahrenheit bid for same (0.7); review third exclusivity motion (0.4).	A Swingle	5.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
14 June 2023	Review Plan.	B Lingle	0.50
15 June 2023	Telephone conference with Debtors re: plan issues, draft of Disclosure Statement, proposed timing and calendar.	K Wofford	0.90
15 June 2023	Further analysis re: plan issues (0.4); telephone conference with G. Pesce (W&C) re: post-effective date board issues (0.2).	D Turetsky	0.60
15 June 2023	Revise chapter 11 Plan (0.9); correspond with W&C team re: Plan filing issues and resolution of certain open issues (0.6).	G Pesce	1.50
15 June 2023	Telephone conference with A. Yoon re: loan settlement (0.7); meet with C. Koenig, W&C, A&M, CUP, M3 re: Disclosure Statement, Plan and execution (0.4).	A Colodny	1.10
15 June 2023	Attend telephone conference with H. Crawford at K&E to discuss English recognition issues and Gibbs analysis (0.5); send update correspondence to A. Amulic and Disputes team re: recognition and Gibbs analysis (0.5); research point re: submission to US jurisdiction for Gibbs rule purposes (0.3).	M Radlow	1.30
15 June 2023	Draft statement in support of exclusivity extension (2.2); legal research re: same (1.3); analyze revised Fahrenheit Plan (0.6); correspond with A. Colodny and L. Baccash re: Disclosure Statement issues (0.3); legal research re: risk factors disclosures (1.2); legal research re: retail customer solicitation issues (1.1).	A Swingle	6.70
15 June 2023	Telephone conference with D. Turetsky re: Fahrenheit bid (0.1); review bid and correspond with D. Turetsky (0.2).	A Rudolph	0.30
16 June 2023	Comment on mediation order (0.4); correspond to W&C. K&E re: order comments (0.2).	K Wofford	0.60
16 June 2023	Telephone conference with G. Pesce (W&C) re: plan issues (0.3); further analysis re: proposed plan mediation issues (0.3); telephone conference with A. Colodny (W&C) re: same (0.1); further analysis re: additional plan issues (0.4).	D Turetsky	1.10
16 June 2023	Review revisions to chapter 11 Plan (0.4); correspond with W&C team re: Plan filing issues and resolution of certain open issues (0.6); conference with same re: same (0.4); analyze governance issues for NewCo (0.6); attend conference with potential director candidate (0.6).	G Pesce	2.60
17 June 2023	Calls and correspondences re: GXD calculations and counter with Q. Lawlor, K. Ehrler, E. Aidoo, S. Duffy.	K Wofford	0.80
18 June 2023	Review Fahrenheit draft disclosure statement insert.	D Turetsky	0.20
18 June 2023	Review and revise Disclosure Statement.	A Colodny	1.40
19 June 2023	Call re: Osprey motion (0.2), edit correspondence to D. Frishberg (0.2); comment on settlement with pref, (0.1); draft memo to W&C team re: same (0.4); telephone conference with S. Duffy re: M. Cagney plan proposals (0.7).	K Wofford	1.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
19 June 2023	Further analysis re: Fahrenheit plan issues (0.2); correspondence to A. Colodny (W&C) and G. Pesce (W&C) re: same (0.1).	D Turetsky	0.30
19 June 2023	Revise loan terms sheet; review and revise treatment analysis from PWP; send same to K&E, CUP, and Fahrenheit team (1.4); telephone conference with M. Rahmani re: loan settlement (0.3); telephone conference with D. Turetsky re: loan settlement and CEL token (0.8); Review and revise the Disclosure Statement (0.9); telephone conference with R. Kielty, R. Kaza, K. Cofsky, A. Carty, D. Turetsky re: loan settlement (0.6); telephone conference with A. Carty, P. Fink, and A. Ericksen re: listing shares (0.4); telephone conference with J. Norman re: share listing (0.2).	A Colodny	4.60
19 June 2023	Draft statement re: exclusivity extension (2.6); legal research re: same (0.7).	A Swingle	3.30
20 June 2023	Edit draft backup bid RFP procedures (0.3); emails with A. Rudolph, C. O'Connell re: RFP (0.2); review emails re: updated Cagney proposals (0.3); telephone conference with Committee members, Cagney re: equity offering and loan proposals (1.3); telephone conference with S. Duffy re: resistance to Cagney equity listing, potential disputes (0.5); review updated BRIC backup Plan outline, emails re: consulting actions (0.7).	K Wofford	3.30
20 June 2023	Review and comment re: draft Committee statement in support of exclusivity.	D Turetsky	0.20
20 June 2023	Review and revise Disclosure Statement (1.2); telephone conference with R. Kwasteniet and C. Koenig re: back-up bid and other Disclosure Statement and hearing issues (0.4); telephone conference with E. Aidoo and K. Wofford re: Figure proposal (0.4).	A Colodny	2.00
20 June 2023	Revise exclusivity statement (1.7); revise Disclosure Statement article re: corporate history and chapter 11 cases (1.8); correspond with A. Colodny re: same (0.1); revise Disclosure Statement article re: frequently asked questions (1.0); revise Disclosure Statement article re: Plan summary (0.8).	A Swingle	5.40
20 June 2023	Telephone conference with A. Colodny re: revisions (0.1); revise CEL Token Objection (7.8); revise CEL token objection (1.1); review litigation trust revisions (0.2).	A Rudolph	9.20
21 June 2023	Conduct further review of BRIC proposal for mining new development sites, prepared questions (0.8); discuss BRIC backup objections and SC response/counter and Core proposal with C. Koenig (0.4); telephone conference with C. Koenig, B. Lennon re: objections and backup Plan issues (0.5); review Committee exclusivity support statement draft (0.4).	K Wofford	2.10
21 June 2023	Confer further with A. Colodny (W&C) re: Plan issues (0.3); further review Committee exclusivity response (0.1); conduct further analysis re: Plan issues (0.3).	D Turetsky	0.70
21 June 2023	Revise Disclosure Statement for latest Fahrenheit developments (0.4); correspond with clients re: status of interviews of directors (0.4); review proposed director materials (0.6).	G Pesce	1.40
21 June 2023	Telephone conference with Texas state regulators and K. Cordy	A Colodny	0.40

Official Committee of Account Holders of Celsius Network Ltd.

RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	re: back up bid.		
21 June 2023	Revise exclusivity statement (0.7); finalize exclusivity statement for filing (0.4); correspond with A. Colodny and A. Venes re: same (0.2); revise Disclosure Statement article re: corporate history and chapter 11 cases (0.8); correspond with K&E team re: same (0.2); revise Disclosure Statement article re: frequently asked questions (2.4); legal research re: borrower loan treatment issues (2.0).	A Swingle	6.70
21 June 2023	Revise CEL Token objection and related documents.	A Rudolph	1.40
21 June 2023	Prepare for and assist with submission of statement in support of third motion to extend exclusivity per A. Swingle (0.5); assist with submission of Committee's limited objection to D&O Insurance Relief from Stay Motions per C. Walker (0.5); coordinate service with Kroll (0.2); e-file additional documents and send to Kroll for service (0.5); review activity in main case docket (0.1); update pleadings file and Compulaw calendar (0.5); coordinate hand delivery of materials to Chambers with MCO (0.2).	A Venes	2.50
22 June 2023	Review SEC and US Trustee objections (0.6); read Disclosure Statement draft sections (1.0); telephone conferences re: potential Figure stock distribution under Plan with Committee professionals, co-chairs (0.7); attend multiple telephone conferences with S. Duffy re: Cagney threats, loan holder strategy with Cagney, options to include Cagney in F Plan (1.1); review BRIC bid letter update, and emails with distribution and analysis instructions to A. Rudolph (0.4).	K Wofford	3.80
22 June 2023	Correspond with clients re: status of interviews of directors (0.4); review proposed director materials (0.6); review issues re: interim compensation and finalizing invoices for filing (0.6).	G Pesce	1.60
22 June 2023	Review and revise Disclosure Statement (6.3); telephone conference with M. Cagney, E. Aidoo, K. Wofford, S. Duffy, J. Ou, and T. DiFiore (1.0); telephone conference with S. Kokinos, S. Duffy, T. DiFiore, A. Carty, K. Wofford and E. Aidoo (0.8); telephone conference with S. Fryman re: tax treatment (0.3).	A Colodny	8.40
22 June 2023	Attend video conference with K&E and ad hoc earn group counsel re: loan settlement updates and related video conference and correspondence with A. Colodny.	A Amulic	0.40
22 June 2023	Revise Disclosure Statement article re: frequently asked questions (3.4); legal research re: Disclosure Statement risk factors (1.8); correspond with K&E team re: Disclosure Statement (0.2).	A Swingle	5.40
22 June 2023	Analyze revised BRIC Back-up Proposal (0.4); draft summary re: same (0.4).	A Rudolph	0.80
23 June 2023	Review BRIC counter on wind-down (0.4); review summary for Committee on BRIC from Rudolph (0.2); telephone conferences with A. Rudolph (0.2); telephone conferences with B. Lennon re: counter (0.3); telephone conference with A. Colodny re: BRIC status, Plan (0.4).	K Wofford	1.50
23 June 2023	Correspond with clients re: status of interviews of directors (0.4);	G Pesce	1.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	review proposed director materials (1.2).		
23 June 2023	Review and revise Disclosure Statement.	A Colodny	2.40
23 June 2023	Follow up with A. Amulic re: UK recognition.	M Radlow	0.10
23 June 2023	Revise Disclosure Statement article re: frequently asked questions (2.8); correspond with A. Colodny and K&E team re: same (0.3); review and revise Disclosure Statement executive summary (0.8); review Fahrenheit modifications to Disclosure Statement (0.6); legal research re: solicitation procedures (0.9).	A Swingle	5.40
24 June 2023	Telephone conference with B. Lennon re: backup discussions (0.4); telephone conferences E. Aidoo re: distribution and rebalancing of crypto, developments on counterparty risk (0.4); telephone conference with C. O'Connell and emails with A. Rudolph re: committee updates and task list (0.5).	K Wofford	1.30
24 June 2023	Review and revise Disclosure Statement preliminary statement (2.1); send same to Committee (0.2); circulate Disclosure Statement to other Committee advisors (0.2).	A Colodny	2.50
24 June 2023	Revise Disclosure Statement executive summary and risk factors.	A Swingle	2.20
24 June 2023	Review correspondence between K. Wofford, C. Koenig (K&E), and B. Lennon (WFG) re: BRIC proposal.	A Rudolph	0.20
25 June 2023	Telephone conference with BRIC re: backup bid proposal changes and follow up with A. Rudolph (0.5); telephone conference with C. Koenig re: further company counter to BRIC (0.3); review draft Committee update on BRIC, email with comments (0.4); review financial projection exhibits and revised executive summary/FAQ for Disclosure Statement (0.4).	K Wofford	1.60
25 June 2023	Review and revise Disclosure Statement (2.8); telephone conference with C. Koenig re: same (0.3).	A Colodny	3.10
25 June 2023	Revise Disclosure Statement executive summary and risk factors (1.2); correspond with re: A. Colodny re: same (0.3); review and revise Disclosure Statement exhibits (0.8).	A Swingle	2.30
25 June 2023	Analyze BRIC counteroffer (0.4); draft summary re: same (0.4); telephone conference with K. Wofford, D. Latona, C. Koenig, B. Lennon re: BRIC Backup Proposal (0.4).	A Rudolph	1.20
26 June 2023	Telephone conference with Willkie re: open deal points on BRIC counter (0.4); telephone conference with co-chair, Proman to resolve open BRIC counter issues (0.7); review and edit BRIC draft reply and discussed edits with A. Rudolph (0.7); review and edit BRIC draft declaration and discussed edits with A. Rudolph (0.7); telephone conferences with Willkie re: draft pleadings (0.3).	K Wofford	2.80
26 June 2023	Call with A. Colodny (W&C) re: Plan issues (0.3); further analysis re: Plan issues (0.2).	D Turetsky	0.50
26 June 2023	Review draft Disclosure Statement.	A Ericksen	1.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
26 June 2023	Review and revise Disclosure Statement and exhibits (3.1); telephone conference with C. Koenig re: same (0.3); telephone conference with C. Koenig, E. Jones, S. Schreiber, C. Bruthy, K. Ehrler and M. Rahmani re: Disclosure Statement (0.9); telephone conference with D. Adler, L. Sannicandro and S. Fryman re: tax treatment (0.5); telephone conference with M. Cagney re: litigation trust (0.4).	A Colodny	5.20
26 June 2023	Prepare for (0.3) and attend meeting with A. Colodny and PWP, M3, and K&E teams re: Disclosure Statement (1.0); revise Disclosure Statement executive summary (2.3); revise Disclosure Statement financial exhibits (1.4); revise Disclosure Statement re: solicitation procedures (0.6); correspond with A. Colodny re: same (0.2); analyze Fahrenheit edits to Disclosure Statement documents (0.6); correspond with A. Malinsky re: Disclosure Statement research (0.2).	A Swingle	6.60
26 June 2023	Analyze replies re: CEL Token Motions (1.1); legal research re: same (1.0); telephone conference with K. Wofford re: declaration in support of reply (0.3); revise same (0.8); telephone conference with K. Wofford re: further revisions (0.3); implement changes (0.3); telephone conference with K. Wofford re: PSA (0.3); provide comments to reply (1.1).	A Rudolph	5.20
27 June 2023	Review draft BRIC form of order, prepare comments (0.4); review draft Celsius/A&M affidavit re: BRIC, prepare comments (0.7); exchange emails with K. Ehrler re: alt coin balances and telephone conference with K. Ehrler re: rebalancing process (0.4); telephone conferences with A. Colodny re: BRIC motion status and hearing remarks (0.3); telephone conferences with B. Lennon, C. O'Connell re: declaration, motion papers and hearing preparation (0.4); prepared outline of argument for BRIC motion (0.7); review revisions to term sheet, noted discrepancies, and telephone conference to C. Koenig to confirm and get WFG to revise (0.5); review corrected term sheet from WFG (0.2); telephone conference with C. Koenig re: talking points for hearing on 6/28 (0.2).	K Wofford	3.80
27 June 2023	Confer with A. Colodny (W&C) re: backup bidder issues.	D Turetsky	0.20
27 June 2023	Review and revise Disclosure Statement motion and order.	L Baccash	1.00
27 June 2023	Revise Disclosure Statement motion and order (2.8); correspond with L. Baccash re: same (0.2); legal research re: Disclosure Statement order (1.7).	A Swingle	4.70
27 June 2023	Comment on reply and declaration in support of reply (0.9); legal research re: CEL Token (4.9).	A Rudolph	5.80
27 June 2023	Conduct legal research re: CEL token.	J Armand	1.70
28 June 2023	Attend conference with director candidates and K. Noyes.	G Pesce	2.10
28 June 2023	Telephone conference with D. Landy and A. Erickson re: securities law.	A Colodny	0.30
28 June 2023	Revise Disclosure Statement motion and order (1.2); correspond with K&E team re: same (0.2); legal research re: solicitation	A Swingle	5.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	procedures (2.6); draft Committee Plan support letter (1.3).		
29 June 2023	Exchange emails re: Disclosure Statement hearing (0.2); confer with A. Colodny re: EFH funding issues (0.3); telephone conference with A. Colodny re: BRIC bid revisions, review bullet points (0.3).	K Wofford	0.80
29 June 2023	Further analysis re: Plan issues.	D Turetsky	0.30
29 June 2023	Meet with K. Noyes and director candidates (2.2); review materials re: same (1.6); correspond with clients and advisors re: same (0.3); attend conferences with W&C re: same (0.3).	G Pesce	4.40
29 June 2023	Telephone conference with M. Cagney, J. Hu, E. Aidoo, S. Duffy and C. Koenig re: litigation proceeds distributions (0.5); telephone conference with K. Wofford re: back-up bid (0.4).	A Colodny	0.90
29 June 2023	Attend telephone conference re: EFH.	A Amulic	0.50
29 June 2023	Telephone conference with A. Colodny re: loan mediation statement (0.4); telephone conference and correspond with J. Armand re: same (0.2).	T Smith	0.60
29 June 2023	Revise Committee Plan support letter (1.1); analyze liquidation analysis and valuation analysis re: same (0.7); correspond with K&E team, A. Colodny, and L. Baccash re: solicitation issues (0.2); analyze Plan re: Disclosure Statement deliverables and filings (0.3); legal research re: solicitation procedures (2.3).	A Swingle	4.60
30 June 2023	Telephone conferences with S. Duffy re: potential loan settlement and possible impact on earn distributions; ability of loan holders to block Plan or not; status of BRIC Plan and availability of backup services (1.2); telephone conference with A. Colodny re: draft BRIC proposal (0.2); telephone conference with Proman re: BRIC proposal (0.6).	K Wofford	2.00
30 June 2023	Calls with A. Colodny (W&C) re: Celsius Plan issues (0.2); further analysis re: same (0.2).	D Turetsky	0.40
30 June 2023	Correspond with J. Armand re: mediation statement (0.1); prepare for (0.2) and attend telephone conference with same re: mediation statement process (0.5); draft internal notes re: mediation statement (0.4).	T Smith	1.20
30 June 2023	Revise account holder ballot (1.3); revise Disclosure Statement order (0.8); legal research re: same (1.6); correspond with K&E team re: solicitation materials (0.1).	A Swingle	3.80
30 June 2023	Review hearing transcripts for preparation of mediation statement (0.6); meet with T. Smith re: preparation of mediation statement (0.5); correspond with A. Venes re: compiling mediation statement examples (0.1).	J Armand	1.20
SUBTOTAL: Plan / Disclosure Statement			360.20

Tax Issues

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 June 2023	Reviewed revised loan proposal and tax analysis re: same.	S Fryman	0.80
21 June 2023	Review Disclosure Statement.	D Dreier	1.00
23 June 2023	Telephone conference with Scott Fryman re: tax issue.	D Dreier	0.30
23 June 2023	Review revised Disclosure Statement and provided comments, review tax analysis re: treatment of accrued interest on retail loans.	S Fryman	3.00
SUBTOTAL: Tax Issues			5.10

Retention/Fee statements - W&C

1 June 2023	Email with G. Pesce re: fee examiner response.	S Ludovici	0.10
5 June 2023	Draft letter to Committee re: retention acknowledgment (0.4); correspondence with S. Hershey re: same and related issues (0.2); review pro forma time entries or expense entries for April monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.1).	S Ludovici	0.70
6 June 2023	Telephone conference with G. Pesce and D. Turetsky re: connection research question.	S Ludovici	0.10
7 June 2023	Research re: connection disclosure issue (1.5); draft summary for D. Turetsky (0.6).	S Ludovici	2.10
9 June 2023	Email to T. Pough, A. Abraham and J. Ostling re: name search.	S Ludovici	0.10
10 June 2023	Review pro forma time entries or expense entries for May monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	0.70
12 June 2023	Review pro forma time entries for May monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.50
13 June 2023	Review pro forma time entries for May monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.30
14 June 2023	Review pro forma time entries for May monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (4.2); review pro forma time entries for M3 monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (1.2).	M Haqqani	5.40
15 June 2023	Review pro forma time entries for May monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.20
19 June 2023	Review pro forma time entries or expense entries for May monthly fee statement for compliance with US Trustee guidelines and	S Ludovici	1.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	other requirements, including privilege and confidentiality.		
20 June 2023	Review pro forma time entries or expense entries for May monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.9); send reminder correspondence to all timekeepers re: timekeeping (0.2).	S Ludovici	1.10
22 June 2023	Draft May fee statement (0.7); telephone conference with J. Armand re: revisions to April fee statement (0.1).	S Ludovici	0.80
22 June 2023	Telephone conference with S. Ludovici re: updating April 2023 fee statement narratives (0.1); correspond with M. Haqqani re: same (0.1); review time entries to update April 2023 fee statement narratives (0.4).	J Armand	0.60
23 June 2023	Review issues re: interim compensation and finalizing invoices for filing.	G Pesce	0.60
23 June 2023	Review pro forma time entries or expense entries for June monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.3); exchange emails with J. Armand and G. Pesce re: April fee statement (0.1); email A. Alie re: April expenses (0.1).	S Ludovici	0.50
23 June 2023	Correspond with S. Ludovici re: updating April 2023 fee statement narratives (0.3); review time entries and update April 2023 fee statement narratives (5.9); implement edits from G. Pesce into fee statement narratives (0.8).	J Armand	7.00
23 June 2023	Prepare for and assist with submission of W&C April monthly fee statement per S. Ludovici and J. Armand.	A Venes	2.00
25 June 2023	Review pro forma time entries for June monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	3.10
26 June 2023	Revise May statement (0.3); review pro forma time entries or expense entries for June monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.2).	S Ludovici	0.50
26 June 2023	Review pro forma time entries for June monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.30
27 June 2023	Email G. Pesce, A. Colodny, D. Turetsky, and K. Wofford re: budget.	S Ludovici	0.10
27 June 2023	Correspond with S. Ludovici re: updating May 2023 fee statement narratives (0.1); draft summary narratives for May monthly fee applications (0.2).	J Armand	0.30
28 June 2023	Review issues re: interim compensation and finalizing invoices for filing.	G Pesce	1.20
28 June 2023	Correspond with S. Ludovici re: updating May 2023 fee statement	J Armand	2.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	narratives (0.1); review time entries and update May 2023 fee statement narratives (2.6).		
29 June 2023	Correspond with S. Ludovici and M. Jaoude re: drafting May 2023 fee statement narratives.	J Armand	0.20
30 June 2023	Revise and review May fee statement (1.2); correspond with G. Pesce re: fee statement (0.1).	S Ludovici	1.30
30 June 2023	Correspond with S. Ludovici re: drafting May 2023 fee statement narratives (0.1); draft May 2023 fee statement narratives (0.3).	J Armand	0.40
30 June 2023	Review pro forma time entries for June monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.00
SUBTOTAL: Retention/Fee statements - W&C			44.00

Responding to Fee Objections or Comments

2 June 2023	Draft extensive response to fee examiner initial report for G. Pesce review.	S Ludovici	1.80
13 June 2023	Revise response to fee examiner (0.4); email to GK Law re: response for W&C (0.1).	S Ludovici	0.50
SUBTOTAL: Responding to Fee Objections or Comments			2.30

Retention/Fee statements - Others

2 June 2023	Telephone conference with C. O'Brien (SGE) re: fee examiner issues (0.1); email with C. O'Brien re: contract attorneys (0.1).	S Ludovici	0.20
6 June 2023	Research re: connection disclosure issue.	S Ludovici	0.30
7 June 2023	Email to C. O'Brien re: fee examiner response.	S Ludovici	0.10
13 June 2023	Review pro forma time entries for M3's monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.50
14 June 2023	Assist team with finalizing, e-filing and coordinating service of M3's April monthly fee statement (0.9); correspond with W&C team re: same (0.2); coordinate service with Kroll (0.1); update pleadings file (0.1).	A Venes	1.30
15 June 2023	Email to S. Gallic (M3) re: response to fee examiner.	S Ludovici	0.10
16 June 2023	Telephone conference with M. Haqqani re: A&M fee apps.	S Ludovici	0.10
19 June 2023	Review Elementus pro forma time entries for fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.3); correspond with S. Ludovici and M. Haqqani re: same (0.3).	J Armand	0.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
20 June 2023	Correspond with J. Armand re: Elementus timesheet and draft for filing same.	S Ludovici	0.20
21 June 2023	Review Elementus statement and email J. Armand re: same.	S Ludovici	0.30
21 June 2023	Create cover sheet for Elementus fee application (0.6); correspond with S. Ludovici re: same (0.2); review Interim Compensation Procedure order for material changes (0.3).	J Armand	1.10
22 June 2023	Correspond with S. Ludovici, A. Venes and Elementus team re: confirmation of Elementus fee statement filing for May 2023.	J Armand	0.40
22 June 2023	Review and respond to email from J. Armand re: submission of Elementus fee statement (0.1); revise fee statement (0.1); e-file fee statement (0.1); distribute copy of filed version to team and coordinate service of same with Kroll (0.1).	A Venes	0.40
SUBTOTAL: Retention/Fee statements - Others			7.60
Custody & Withhold Matters			
4 June 2023	Assist A. Branson with organizing and compiling Volumes 1-23 for Appendix to Committee's Opening Brief to be submitted to US District Court for SDNY.	A Venes	6.50
SUBTOTAL: Custody & Withhold Matters			6.50
Core Mining Issues			
6 June 2023	Conduct cite check of Committee Opening Brief.	M Radek	1.10
8 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	M Radek	2.50
9 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	M Radek	0.20
14 June 2023	Revise draft mediation order (0.3); correspondence with K. Wofford re: same (0.1); correspondence with A. Rudolph re: Core mediation (0.3); revise hosting agreement (1.2); correspondence with K. Wofford re: same (0.2).	C O'Connell	2.10
20 June 2023	Request for lien and litigation searches related to a property in Texas per C. O'Connell, email J. Leong re: same.	A Venes	0.10
21 June 2023	Review and edit MSJ (0.7); telephone conference with C. O'Connell re: MSJ (0.2); send memo to K&E with MSJ comments, discussion of mediation (0.4).	K Wofford	1.30
22 June 2023	Review draft Cedarvale asset lists and diligence memo from FAs, compiled diligence question list on Cedarvale (0.9); review Core Plan draft provisions relating to mechanics' liens at Cedarvale (0.6); telephone conference with M Deeg re: lien treatment and options for addressing liens in Cedarvale bid (0.4); telephone conference with S Duffy re: Core secured claims and potential Plan treatment, rights offering (0.5).	K Wofford	2.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
23 June 2023	Telephone conference with Debtors, Core, Isgur re: mediation preparation.	K Wofford	0.40
23 June 2023	Attend meeting with Company re: mining (1.0); telephone conference with K. Wofford re: Celsius / Core mediation (0.2).	A Rudolph	1.20
23 June 2023	Exchange emails with C. O'Connell re: status of lien/litigation searches re: Cedarvale, TX property (0.3); exchange emails with vendor (UCS) re: status and next steps (0.3); exchange additional emails with USC, W&C team and CSC re: costs estimates and status of request to run lien and litigation searches for TX property (0.8); telephone conference with B. Smalley and C. O'Connell re: title search reports request (0.3); conduct further correspondence with team and vendors re: same (0.6).	A Venes	2.30
24 June 2023	Review draft settlement offer letter to Core, prepared comments and email with changes (0.9); send emails to Committee team re: Core letter (0.3); telephone conference with Golding re: Core papers (0.2); send emails re: mediation statements (0.2).	K Wofford	1.60
26 June 2023	Review Core Cedarvale proposal response, preparation notes on same (0.6); correspond with Celsius re: Core proposal (0.2); emails with Committee team on Core response (0.4).	K Wofford	1.20
26 June 2023	Correspond with C. O'Connell re: status of lien/litigation searches for Cedarvale, TX property (0.1); follow up with vendor re: ETA of results (0.1).	A Venes	0.20
28 June 2023	Review Core letter revision (0.2); telephone conference with Golding re: ambiguities in revised Core letter (0.3); telephone conference re: same to C. O'Connell (0.2).	K Wofford	0.70
28 June 2023	Draft issues list for Cedarvale term sheet.	A Rudolph	0.80
29 June 2023	Review and edit draft offer letter on facility (0.3); review emails, telephone conference with J. Golding re: offer letter draft (0.4).	K Wofford	0.70
SUBTOTAL: Core Mining Issues			18.80

Customer Claim Appeal & Preferred Equity Issues

1 June 2023	Draft appellate brief (3.9); meet with Ms. Kuethman, Ms. Ash, and Mr. Curtis re: same (2.0).	K Havlin	5.90
1 June 2023	Correspond with D. Turetsky, J. Schiffren and K. Ehrler re: expert reports and discovery.	S Hershey	1.00
1 June 2023	Review deposition planning and review of notices and corporate designee deposition outline.	J Weedman	1.50
1 June 2023	Research potential experts and related telephone conference withs and correspondence (1.5); calls and correspondence with E. Smith re: scheduling and experts (0.5); research class certification issues (1.0).	A Amulic	3.00
1 June 2023	Review deposition outline and provide feedback on questions	M Jaoude	3.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(1.4); organize searches for team and coordinate upload of documents re: subcon and fraud (2.0).		
1 June 2023	Review document production in preparation of company depositions (4.5); organize summary of recommendations for J. Weedman and S. Hershey (0.8); correspondence with T. Smith re: same (0.1); telephone conference with M. Jaoude and K. Ehrler re: document production and analysis (0.7); correspondence with litigation support re: same (0.2).	C O'Connell	6.30
1 June 2023	Draft motion to approve class certification scheduling motion and order.	H Rubashkin	3.30
1 June 2023	Review appeal draft in advance of strategy/draft meeting (0.9); attend strategy/draft meeting for appeal brief with K. Havlin, L. Curtis, and K. Kuethman (1.8); coordinate workstream distribution with L. Curtis, K. Kuethman, K. Gundersen, and A. Branson (1.1); review existing case law in brief in preparation for editing/redraft (1.4); draft and revise extrinsic evidence section of brief (1.4).	N Ash	6.60
1 June 2023	Review draft appellate briefing in preparation for internal conference (0.3); internal conference with K. Havlin, K. Kuethman, and N. Ash re: appellate briefing (1.8); internal conference with K. Kuethman and N. Ash re: same (0.3); conduct legal research re: bankruptcy procedure (0.7); revise appellate brief (3.8).	L Curtis	6.90
1 June 2023	Confer with K. Havlin re: edits and strategy for appellate brief (2.2); draft brief (3.7); conduct legal research re: same (2.0).	K Kuethman	7.90
1 June 2023	Research consumer contract cases where court has weighed extrinsic evidence (2.3); research consumer contract cases to see if court has ever construed extrinsic evidence against non-drafter (2.2); telephone conference with K. Kuethman and N. Ash to discuss draft appellate brief (0.4); research whether intervenors have right to participate in settlement discussions and draft summary of findings (1.6).	K Gundersen	6.50
1 June 2023	Research for preferred equity holders appeal.	A Branson	4.60
1 June 2023	Perform document review re: Committee request.	G Cange	1.50
1 June 2023	Conduct first level review of Celsius documents for discovery re: class claim for misrepresentation documents.	R Mederos	2.00
1 June 2023	Apply redactions to documents to be produced in response to preferred equity holders' document requests (0.7); perform document review in response to same (0.6); correspondence to S. Hershey, C. Gurland, J. Weedman, A. Colodny, M. Jaoude and document review team attaching documents of interest identified through review (0.1).	P Spencer	1.40
1 June 2023	Assist team with retrieving/saving case law and other authorities cited in draft Committee's opening brief.	A Venes	0.60
2 June 2023	Review correspondence re: intervention (0.2); telephone conference with S. Hershey re: intervention issues (0.2).	K Wofford	0.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 June 2023	Telephone conference with A. Colodny (W&C) re: class proof of claim issues (0.5); further analysis re: customer claims appeal issues (0.3).	D Turetsky	0.80
2 June 2023	Draft appellate brief (2.3); meeting with K. Kuethman and N. Ash re: same (1.3); follow-up meeting with K. Kuethman and others re: same (0.4); correspondence with Mr. Curtis re: same (0.5).	K Havlin	4.50
2 June 2023	Review 30(b)(6) outline (0.5); attend meet and confer with E. Smith and M. Yanez re: class claim (0.5); correspond with E. Smith and A. Colodny re: class claim schedule (0.5); revise class claim schedule (0.3); telephone conference with M. Jaoude and J. Weedman re: subcon discovery (0.3).	S Hershey	2.10
2 June 2023	Telephone conference with W&C, Milbank and K&E re: class certification schedule (0.6); telephone conference with E. Smith and A. Amulic re: same (0.5); telephone conference with E. Smith re: class claim schedule and trial (0.4).	A Colodny	1.50
2 June 2023	Telephone conference with Debtors and preferred equity holders re: scheduling (1.5); telephone conference with E. Smith re: scheduling (1.5); telephone conference with S. Hershey, E. Smith, and A. Colodny re: scheduling (0.8); telephone conference with B. Merryman re: expert reports (0.7); research potential experts and related correspondence (1.0); research class certification issues (1.0).	A Amulic	6.50
2 June 2023	Call with team re: new discovery materials (0.5); telephone conference with C. O'Connell re: documents for experts (0.3); field documents for expert team (0.5); prepare document review of new documents including batches and issue codes (1.2); review and provide questions for deposition outline (2.0); organize redaction work stream (0.5); telephone conference with team re: briefing (0.6); review relevant documents and elevate to team (1.7).	M Jaoude	7.30
2 June 2023	Analyze fraudulent transfer complaint (0.9); telephone conference with C. O'Connell re: estimation discovery (0.7); telephone conference with C. Walker re: scheduling and outstanding tasks (0.2); telephone conference with B. Merryman, A. Amulic, and E. Smith re: experts for class claim (0.4); correspond with C. Walker, M. Jaoude, and C. O'Connell re: intercompany claim and estimation work streams (0.1); telephone conference with same re: brief (0.4); telephone conference with A. Amulic re: class claim expert (0.2).	T Smith	2.90
2 June 2023	Telephone conference with T. Smith re: deposition preparation (0.7); correspondence and discussions with M. Jaoude and K. K. Ehrler re: same (0.5); prepare for and attend telephone conference with C. Walker, T. Smith and M. Jaoude re: discovery, and contemplated litigation arguments (1.5); discussions with J. Magliano and M. Jaoude re: discovery and document sharing (0.9); organization and analysis of freeze reports and earlier document production with M3 team (0.8); correspondence with R. Telemi, M. Jaoude and K. Kuethman re: deposition organization and outlines (0.3).	C O'Connell	4.70
2 June 2023	Review documents re: fraud, misstatements, weekly reports, loan liquidation, etc., escalate and detail relevant documents for case team.	A Adamu	5.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 June 2023	Conduct targeted document review (1.2); research and review extrinsic evidence case law in support of appeal draft (1.4); draft extrinsic evidence and contra preferendum sections of appeal brief (5.1); review other updated brief sections in advance and support of next round of edits (0.8); attend telephone conference with K. Havlin and K. Kuethman to review current brief draft and strategize on further edits/development (1.3); attend telephone conference with K. Havlin, K. Kuethman, L. Curtis, and K. Gundersen to coordinate workflows for next round of brief draft (0.4).	N Ash	10.20
2 June 2023	Review record to incorporate relevant facts into appellate brief (4.6); revise appellate brief (3.1); internal conference with K. Havlin, K. Kuethman, and N. Ash re: same (0.4); continue draft appellate brief (3.9).	L Curtis	12.00
2 June 2023	Confer with K. Havlin and N. Ash re: edits to brief and revisions to be made (2.0); incorporate revisions and draft new sections of brief (3.6); conduct legal research re: same (2.0).	K Kuethman	7.60
2 June 2023	Draft section of customer claims appellate brief (4.7); telephone conference with K. Havlin and team to discuss next steps for appeal (0.5); review other sections of appellate brief draft in order to ensure continuity (1.8).	K Gundersen	7.00
2 June 2023	First level document review (4.6); research for preferred equity holders appeal (4.2).	A Branson	8.80
2 June 2023	Perform document review re: Committee request, perform redaction of documents.	G Cange	3.70
2 June 2023	Conduct first level review of Celsius documents for discovery re: class claim for misrepresentation documents.	R Mederos	1.10
2 June 2023	Respond to correspondences from A. Branson re: finalizing documents to Appendix to Committee's Opening Brief (0.1); commence compiling final version of Appendix documents (0.4).	A Venes	0.50
3 June 2023	Work on appellate brief.	K Havlin	5.70
3 June 2023	Attend meet and confer with J. Weedman and TJ McCarrick (0.5); attend telephone conference with associate team re: document review (0.4).	S Hershey	0.90
3 June 2023	Review expert reports (0.4); correspondence with Y. Yadav and E. Smith re: expert role (0.1).	A Amulic	0.50
3 June 2023	Attend subcon/fraudulent transfer/estimation document review telephone conference with led by M. Jaoude and S. Hershey (0.4); review subconsolidation motion and fraudulent transfer complaint in support of ongoing document review (0.8); edit fact section of contract claims appeal (0.7); revise and draft extrinsic evidence section of appeal brief (3.5); implement K. Havlin edits into fact section of appeal brief (1.8).	N Ash	7.20
3 June 2023	Continue revise appellate brief (3.5); continue draft appellate brief (0.9); incorporate edits into appellate brief (0.9).	L Curtis	5.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
3 June 2023	Conduct research re: expert for class claim.	K Kuethman	1.80
3 June 2023	Meeting with S. Hershey re: production review.	C Saunders	0.40
3 June 2023	Research on experts and compilation of expert reports for class claim (5.3); first level document review introductory telephone conference with S. Hershey, M. Jaoude and others (0.3).	A Branson	5.60
3 June 2023	Meeting with M. Jaoude to discuss issues relating to new document review for Celsius.	R Mederos	0.50
3 June 2023	Attend review team meeting with S Hershey, M Jaoude and review team to discuss review of recently received documents from Celsius (0.2); review SubCon and InterCo Fraud motions (0.7).	A Waterfield	0.90
4 June 2023	Call with S. Hershey re: pref intervention request, response (0.4); telephone conference with S. Hershey re: pref discovery schedule, depositions (0.2).	K Wofford	0.60
4 June 2023	Draft appellate brief (3.7); correspondence with Ms. Kuethman re: same (0.5).	K Havlin	4.20
4 June 2023	Correspond with K. Wofford, J. Weedman and C. O'Brien re: Pref dispute.	S Hershey	1.20
4 June 2023	Review deposition planning and reviews of relevant docs and outlines.	J Weedman	2.70
4 June 2023	Review bar date order and related correspondence with G. Pesce and S. Hershey.	A Amulic	0.20
4 June 2023	Implement additional rounds of edits into extrinsic evidence and fact sections of appeal brief.	N Ash	2.40
4 June 2023	Revise appellate brief (7.1); conduct legal research re: same (1.0); confer with K. Havlin re: same (0.4).	K Kuethman	8.50
4 June 2023	Review updated sections of appellate brief (1.6); revise multiple sections of brief (4.5).	K Gundersen	6.10
4 June 2023	Conduct first level review of Celsius documents for discovery re: class claim for Substantive Consolidation.	R Mederos	4.10
5 June 2023	Comment re: draft opening appellate brief on customer claims opinion (2.3); further research/analysis re: issues re: same (0.4); telephone conference with W&C team (S. Hershey, K. Wofford, J. Weedman, and A. Colodny) re: intercompany claim litigation (0.7); further telephone conference with S. Hershey (W&C) re: intercompany claim litigation issues (0.2); further analysis re: intercompany claim litigation issues (0.3).	D Turetsky	3.90
5 June 2023	Revise appellate brief (0.9); telephone conference with Ms. Kuethman re: same (0.3).	K Havlin	1.20
5 June 2023	Correspond with E. Smith re: class claim schedule (0.2);	S Hershey	3.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspond with A. Colodny re: discovery (0.3); telephone conference with A. Colodny, D. Turetsky, K. Wofford and J. Weedman re: Pref discovery and workstreams (0.7); telephone conference with C. O'Brien and A. Colodny re: litigation work (0.4); telephone conference with J. Kuhns re: discovery (0.3); telephone conference with TJ McCarrick and G. Brier re: deposition schedule (0.3); draft correspondence to J. Weedman re: revised litigation schedule (0.5); correspond with A. Colodny and D. Turetsky re: litigation issues (0.4); review documents (0.3).		
5 June 2023	Telephone conference with S. Hershey, J. Weedman, D. Turetsky, and K. Wofford re: Plan, Preferred Equity litigation and matter management (0.6); telephone conference with C. O'Brien, S. Hershey, and J. Weedman re: Preferred Equity litigation (0.4); telephone conference with S. Hershey re: Preferred Equity litigation (0.2).	A Colodny	1.20
5 June 2023	Call to discuss discovery strategy with senior team (1.0); analyze issues re: corporate designee deposition routine (1.5); deposition planning (1.5); analyze issues re: document production issues (1.1).	J Weedman	5.10
5 June 2023	Calls and correspondence with E. Smith re: experts and scheduling (1.8); Telephone conference with J. Garcia re: potential expert testimony (0.5); Telephone conference with D. Brill re: potential expert testimony (0.7); Telephone conference with BRG re: potential expert testimony (0.8); Correspondence with chambers re: scheduling (0.2); Correspondence with potential experts (0.3); Research class certification issues (0.5)	A Amulic	4.80
5 June 2023	Coordinate document review and upload for M3 expert team including individual document pulls and searches.	M Jaoude	3.00
5 June 2023	Analyze expert background materials (2.1); correspond with potential expert (0.1).	T Smith	2.20
5 June 2023	Outline reply brief in support of motion to dismiss class claim appeal (0.8); legal research re: same (1.5).	A Swingle	2.30
5 June 2023	Correspondence with S. Hershey, J. Weedman and K. Ehrler re: discovery and contemplated depositions (0.7); prepare for and attend telephone conference with K. Ehrler to discuss strategy re: same (1.4); review relevant docs re: same (1.4); discuss same with L. Curtis and M. Jaoude (0.4); correspondence with K. Wofford re: BRIC proposal (0.2).	C O'Connell	4.10
5 June 2023	Attend meeting with K. Kuethman and A. Branson about outstanding brief workflows (0.3); review preferred equity shareholder briefing for negative case law in support of appeals brief draft (2.7); analyze federal, SDNY, bankruptcy, and local rules to ascertain all filing requirements in support of upcoming appeals brief filing (3.0); draft and circulate rules/filing summary (0.3); revise and edit draft brief to fill cite holes (2.1).	N Ash	8.40
5 June 2023	Confer with K. Havlin re: updates to appellate brief (0.4); confer with N. Ash and A. Branson re: rules for filing and cite check of factual citations (0.5); edit factual citations to brief (3.0); conduct legal research re: brief (1.7).	K Kuethman	5.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 June 2023	Perform targeted review of documents re: class claims.	C Storch	3.30
5 June 2023	Review reorganized 30(b)(6) deposition outline (0.8); revise draft 30(b)(6) deposition outline per S. Hershey comments (4.8); pull and compile sources used in fraudulent transfer section of deposition outline (0.7).	K Gundersen	6.30
5 June 2023	Attend meeting with K. Keuthman and N. Ash about brief work flows (0.3); conduct legal research for appeal brief (3.8); implement cites (2.4).	A Branson	6.50
5 June 2023	Perform document review re: Committee request.	G Cange	4.80
5 June 2023	Conduct first level review of Celsius documents for discovery re: class claim for Substantive Consolidation.	R Mederos	8.30
5 June 2023	Review background materials to guide performing substantive-consolidation-related document review (1.0); perform substantive consolidation-related document review (4.6); correspondence to W&C document review team and A. Colodny, S. Hershey, J. Weedman attaching documents of interest identified through same (0.6).	P Spencer	6.20
5 June 2023	Review SubCon and InterCo Fraud motions (0.7); conduct First level review of defendant's document production for issues dealing with substantive consolidation and Inter-company fraud (7.0).	A Waterfield	7.70
5 June 2023	Respond to correspondence from A. Branson re: finalizing Appendix to Committee's opening brief and next steps in preparation for submission to Court on 06/08 (0.1); telephone conference with Chambers re: whether Judge requires hard copies of Brief and Appendix per N. Ash (0.1).	A Venes	0.20
6 June 2023	Telephone conference with S. Hershey (W&C) re: customer claim appeal issues and intercompany claim litigation issues.	D Turetsky	0.30
6 June 2023	Revise draft appeal brief (4.8); correspondence with S. Hershey, D. Turetsky, and others re: same (0.4); telephone conference with K. Kuethman and N. Ash re: same (0.4).	K Havlin	5.60
6 June 2023	Correspond with A. Colodny and D. Turetsky re: litigation issues (1.0); telephone conference with C. O'Brien re: same (0.3); correspond with K. Fell re: discovery requests (0.5); correspond with G. Pesce and C. O'Brien re: discovery questions (0.4); revise draft letter re: same (0.4); revise customer claims appeal brief (2.7); telephone conference with A. Colodny, R. Kwasteniet and C. Koenig re: government investigation follow-up (1.0); correspond with M. Jaoude, J. Weedman, TJ McCarrick and C. O'Brien re: discovery (0.8); attend discovery conference re: Pref depositions (0.5).	S Hershey	7.60
6 June 2023	Deposition preparation (5.5); analyze issues re: expert reports (0.5); document production status updates (0.5); team meetings to discuss discovery strategy (1.5).	J Weedman	8.00
6 June 2023	Telephone conference with potential experts and related follow-up correspondence with same (4.3); calls and meetings with E. Smith	A Amulic	5.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	re: experts (0.5); telephone conference with E. Smith, H. Rubashkin, and M. Jaoude re: class certification discovery and related correspondence (0.4); review and revise proposed briefing and trial schedule and related correspondence with A. Colodny and chambers (0.3).		
6 June 2023	Prepare for depositions next week including draft skeleton outlines and coordinate deposition teams (5.0); telephone conference with team re: depositions (0.7); telephone conference with R. Telemi re: relevant doc pull for depositions (0.4).	M Jaoude	6.10
6 June 2023	Telephone conference with M. Jaoude re: document review and deposition preparation (0.1); correspond with W&C depo preparation team re: deposition preparation (0.1); correspond with A. Amulic re: expert (0.1); analyze pleadings re: deposition preparation (1.4); telephone conference with M. Jaoude, L. Curtis, C. O'Connell, R. Telemi, C. Walker, and other depo team re: deposition work in progress (0.6); telephone conference with S. Hershey, J. Weedman, C. O'Connell, M. Jaoude, L. Curtis, and M3 re: expert report and deposition strategy (0.5); telephone conference with W&C deposition preparation team, including M. Jaoude, L. Curtis, C. O'Connell, and R. Telemi re: deposition strategy (0.8); review background documents re: deposition preparation (1.0).	T Smith	4.60
6 June 2023	Analyze objection to motion to dismiss class claim order appeal (0.4); correspond with W&C team re: same (0.1); legal research re: same (0.7); draft reply brief (0.6).	A Swingle	1.80
6 June 2023	Discussions with S. Hershey, J. Weedman and K. Ehrler re: deposition strategies and logistics (0.5); Committee Meeting (0.5); telephone conference with J. Magliano re: intercompany transactions (0.3); revise 30(b)(6) deposition outline and discuss same with M. Jaoude and L. Curtis (0.8); prepare for and attend telephone conference with L. Curtis, M. Jaoude, R. Telemi and litigation team re: deposition logistics (0.8); telephone conference with C. Walker re: K. Tang deposition (0.2); analyze relevant documents for depositions (1.7).	C O'Connell	4.80
6 June 2023	Meet with E. Smith re: class cert scheduling order and discovery requests, draft class cert scheduling stipulation; deposition assignment coordination, draft class cert discovery requests.	H Rubashkin	3.00
6 June 2023	Conduct document review in support of deposition preparation (6.8); conduct legal cite check of appeal opening brief (1.9); attend telephone conference with deposition team to discuss work streams (headed up by L. Curtis and M. Jaoude) (0.6); conduct record/docket cite check of appeal brief (1.3); input/edit record/docket cites into appeal brief (1.2); attend strategy telephone conference with K. Havlin and K. Kuethman re: bankruptcy team's appeal brief comments (0.3); attend strategy meetings with A. Branson and K. Kuethman re: appeal (0.4).	N Ash	12.50
6 June 2023	Review materials in preparation for internal conference re: deposition preparation (0.5); Internal conference re: deposition preparation with M. Jaoude, R. Telemi, and K. Gundersen (0.7); continue review materials re: same (0.8); internal conference with M. Jaoude, S. Hershey, and J. Weedman re: same (0.6); draft internal correspondence to S. Hershey, J. Weedman, M. Jaoude and others re: same (0.8); draft further deposition planning	L Curtis	4.20

Official Committee of Account Holders of Celsius Network Ltd.

RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspondence to S. Hershey, J. Weedman, M. Jaoude, and others re: same (0.8).		
6 June 2023	Revise appellate brief (3.0); conduct legal research re: novations to utilize in brief (3.0); confer with W&C team re: revisions (0.5); conduct legal research re: limitation on liability clauses (2.5).	K Kuethman	9.00
6 June 2023	Perform targeted review of documents re: class claims.	C Storch	2.30
6 June 2023	Review documents from Series B for responsiveness (2.6); meet with M. Jaoude, R. Telemi, L. Curtis and team to discuss preparation for upcoming depositions (0.7); conduct cite check of customer claims appellate brief (2.0); meet with M. Jaoude and team to recap telephone conference with partners about depositions (0.5); prepare 30(b)(6) deposition binder for J. Weedman and S. Hershey (3.7).	K Gundersen	9.50
6 June 2023	Attend meetings with K. Kuethman and N. Ash (0.3); legal research and cite implementation (3.1); meeting re: depositions workstream with M. Jaoude, L. Curtis and others (0.5).	A Branson	3.90
6 June 2023	Perform document review re: Committee request.	G Cange	3.00
6 June 2023	Cite-check portion of Committee's Opening Brief for conformity with Bluebook (2.0); review Intercompany Fraud Complaint and Substantive Consolidation Motion filed in case for overview of Committee's claims (0.5); attend telephone conference with M. Jaoude to discuss document review protocol (0.1).	Z Shabir	2.60
6 June 2023	Conduct first level review of Celsius documents for discovery re: class claim for Substantive Consolidation.	R Mederos	8.70
6 June 2023	Perform substantive consolidation-related document review (5.7); correspondence to W&C document review team and A. Colodny, S. Hershey, J. Weedman attaching documents of interest identified through same (0.8).	P Spencer	6.50
6 June 2023	Conduct First level review of defendant's document production for issues dealing with substantive consolidation and Inter-company fraud, correspondence relevant documents summary to review team.	A Waterfield	8.90
6 June 2023	Respond to correspondences from K. Kuethman re: appendix documents and bates numbering status (0.1); bates number appendix documents and create and finalize appendix table of contents for volumes 1-23 (3.0); review bates numbered volumes for compliance with allowed file size limitations (1.0); correspondence to K. Kuethman and A. Branson re: same (0.1).	A Venes	4.20
7 June 2023	Call with W&C partners re: status of pref discussions with Debtors, Debtors' position.	K Wofford	0.50
7 June 2023	Telephone conference with W&C team (A. Colodny, E. Smith, S. Hershey, A. Amulic) re: class claim litigation matters (0.8); further analysis re: class claim issues (0.3); comment re: Committee customer claim appellate brief (0.8); correspondence to K. Havlin (W&C) re: same (0.1); further research/analysis re: customer claims appeal issues (0.2); review intercompany claim relevant	D Turetsky	3.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	document discovery (0.3); telephone conference with S. Hershey (W&C) re: intercompany claim litigation issues (0.2); further analysis re: substantive consolidation issues (0.4).		
7 June 2023	Draft appellate brief (2.0); confer with K. Kuethman and N. Ash re: same (0.5).	K Havlin	2.50
7 June 2023	Correspond with M. Jaoude and K. Fell re: document production (0.3); correspond with E. Smith, A. Colodny and A. Amulic re: class claim (0.8); correspond with A. Colodny, C. O'Brien and T. Aganga-Williams re: litigation with preferred equity (2.8); correspond with A. Colodny and regulators re: litigation issues (0.7); correspond with A. Colodny, D. Turetsky, G. Pesce and K. Wofford re: settlement (0.7); correspond with M. Yanez re: appeal dismissal and draft stipulation re: same (0.9).	S Hershey	6.20
7 June 2023	Revise opening appellate brief (2.4); telephone conference with A. Amulic, E. Smith, D. Turetsky and S. Hershey re: class claim (0.5).	A Colodny	2.90
7 June 2023	Work on corporate designee deposition preparation (6.8); analyze issues re: strategy discussions with W&C team (1.1).	J Weedman	7.90
7 June 2023	Telephone conference with W&C team re: schedule and discovery (1.0); telephone conference with W&C, Milbank, and K&E teams re: schedule and discovery (0.5); Telephone conference with E. Smith re: experts, schedule, and discovery (1.8); telephone conference with potential experts (2.0); review, revise, and circulating materials re: expert reports, discovery, and schedule (1.1).	A Amulic	6.40
7 June 2023	Onboard reviewers for new review re: Series B Holders latest requests (0.8); review documents from production and elevate relevant documents to team (0.5); manage and coordinate document review to ensure batches are completed prior to depositions (1.0); create document searches for relevant deposition teams (1.5); work with tech team to batch out latest document review using search terms and quality control protection (1.0); prepare for depositions (2.0).	M Jaoude	6.80
7 June 2023	Telephone conference with L. Curtis, R. Telemi, and K. Gundersen re: C. Ferraro and Aswan deposition preparation (0.4); correspond with C. O'Connell re: estimation and finance-related deposition issues (0.3); comment on deposition outline (0.8); analyze relevant documents (0.9).	T Smith	2.40
7 June 2023	Correspond and confer with D. Quesada re: legal research for class claim order appeal (0.3); analyze cases cited in objection to motion to dismiss (1.3); draft stipulation of voluntary dismissal (0.7); legal research re: same (0.4); correspond with S. Hershey re: same (0.2).	A Swingle	2.90
7 June 2023	Correspondence with C. Walker re: K. Tang deposition (0.4); create and draft deposition outline re: same (6.1); review company accounting policies and procedures (1.6); correspondence with M. Jaoude re: document production (0.4); correspondence with R. Telemi and L. Curtis re: same (0.2); discuss accounting procedures and inquiries with K. Ehrler (1.5); discussions with J. Magliano and J. Weedman re: same (1.1).	C O'Connell	11.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 June 2023	Document review for hearing on motion for substantive consolidation and constructive fraud.	H Rubashkin	4.40
7 June 2023	Draft and edit appeal brief, including inputting edits from partner review and inputting completed citation checks (3.4); review opinion and briefing case law to ensure no negative treatment in support of appeal brief draft (1.8); conduct page turn and strategy meeting with K. Havlin and K. Kuethman (1.5); meet with K. Kuethman and A. Branson to discuss new work flows in support of appeal brief draft (0.4); discuss factual citation holes with L. Curtis (0.4); draft substitution section argument for appeal brief (1.1).	N Ash	8.60
7 June 2023	Internal conference with M. Jaoude and R. Telemi re: deposition outlines (0.5); draft internal correspondence to M. Jaoude, R. Telemi, C. Walker, and others re: deposition preparation (0.5); internal conference with N. Ash re: deposition preparation (0.5); revise deposition outline (0.4); internal conference with R. Telemi, T. Smith, K. Gundersen and others re: same (0.3); continue revise deposition outline (0.6); internal conference with N. Ash about appellate brief draft (0.5).	L Curtis	3.30
7 June 2023	Revise brief to incorporate feedback from K. Havlin, S. Hershey, D. Turetsky, and A. Colodny (3.5); organize cite check of legal citations in brief and incorporate revisions to cites (2.0); meet with K. Havlin and N. Ash re: brief (1.5); search for and identify factual sources to utilize in brief (2.0); conduct legal research re: contractual interpretation (1.4).	K Kuethman	10.40
7 June 2023	Perform targeted review of documents re: class claims.	C Storch	2.60
7 June 2023	Review documents produced by Series B for responsiveness (4.6); meet with L. Curtis, R. Telemi, and T. Smith to discuss preparation for 30(b)(6) depositions (0.5); review examiner report for useful documents for 30(b)(6) deposition outline (2.4).	K Gundersen	7.50
7 June 2023	Conduct W&C Briefing Document Review (2.2); confer with M. Jaoude, L. Seiber, and others re: W&C Document Review (0.5).	M Radek	2.70
7 June 2023	Review of documents and productions re: migration of entities and substantive consolidation.	N Repel	2.80
7 June 2023	Meet with W&C team re: privilege review protocol (0.5); review onboarding documents and platform (0.2); begin review documents with respect to three motions and attorney-Committee privilege (0.8).	L Saber	1.50
7 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	R Abdallah	1.30
7 June 2023	Attend meeting with K. Kuethman and N. Ash about brief work flows (0.4); research cases for pref. appeal (2.7); research and implement new cites for pref. appeal (3.5).	A Branson	6.60
7 June 2023	Perform document review re: Committee request, phone telephone conference with M. Jaoude re: Internal production.	G Cange	3.00
7 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	A Hovsepian	3.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 June 2023	Attend telephone conference with M. Jaoude to discuss ongoing privilege review (0.3); review documents produced by Debtors for three issue review in Relativity (0.8).	Z Shabir	1.10
7 June 2023	Conduct first level review of Celsius documents for discovery re: class claim for Substantive Consolidation.	R Mederos	8.40
7 June 2023	Perform substantive consolidation-related document review (4.0); correspondence to W&C document review team and A. Colodny, S. Hershey, J. Weedman attaching documents of interest identified through same (1.9).	P Spencer	5.90
7 June 2023	Conduct First level review of defendant's document production for issues dealing with substantive consolidation and Inter-company fraud, correspondence relevant documents summary to review team.	A Waterfield	8.70
8 June 2023	Further analysis re: customer claims appeal issues (0.2); correspondence to K. Havlin (W&C) re: same (0.1); telephone conference with K. Havlin (W&C) re: customer claims appeal issues (0.3); further comment re: Committee appellate brief on customer claims issues (0.3); Further analysis re: intercompany claim issues (0.4).	D Turetsky	1.30
8 June 2023	Revise and finalize appellate brief (4.5); confer with K. Kuethman, N. Ash, and others re: same (1.4).	K Havlin	5.90
8 June 2023	Call with A. Colodny, A. Amulic and E. Smith re: class claim (0.5); correspond with Selendy, A. Colodny and T. Amaga-Williams re: pref litigation (0.7).	S Hershey	1.20
8 June 2023	Telephone conference with E. Smith and A. Amulic re: class certification schedule and expert witness (0.7); telephone conference with K. Havlin re: Appellate Brief (0.4).	A Colodny	1.10
8 June 2023	Preparation for Kai Tang deposition.	J Weedman	6.70
8 June 2023	Telephone conference with W&C litigation team re: scheduling and discovery (0.5); telephone conference with A. Levitin re: expert testimony and related follow-up correspondence (1.0); telephone conference with E. Smith re: schedule and expert testimony (1.0); revise schedule and related correspondence with E. Smith (0.8).	A Amulic	3.30
8 June 2023	Call with expert re: class Claim (1.0); telephone conference with A. Colodny re: litigation update (0.4); draft slides to committee re: litigation update (0.5); review relevant documents from R. Cohen-Pavon and provide narrowed set to team for release review (1.1); run searches for documents for M3 (0.6); quality control document review and provide update on production timing (0.4); prepare for depositions and provide relevant documents to relevant depo team (4.9).	M Jaoude	8.90
8 June 2023	Revise 30(b)(6) deposition outline (2.1); analyze documents re: same (4.3); correspond with C. O'Connell re: deposition preparation (0.2); correspond with L. Curtis, M. Jaoudi, K. Gunderson, and R. Telemi re: 30(b)(6) deposition outline (0.1).	T Smith	6.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
8 June 2023	Organize documents and questions for K. Tang deposition (10.1); meetings with K. Ehrler, J. Magliano, J. Weedman, and K. Taylor re: same (3.5).	C O'Connell	13.60
8 June 2023	Document review for hearing on motion for substantive consolidation and constructive fraud, class cert discovery planning with E. Smith, revise stipulation/scheduling order and discovery requests, review draft discovery requests and schedule with E. Smith, A Colodny, A. Amulic, M. Jaoude and S. Hershey, discovery related research with L. Curtis.	H Rubashkin	4.40
8 June 2023	Review and integrate bankruptcy team's edits into appeals brief (1.3); meet with A. Branson and K. Kuethman to discuss ongoing work streams ahead of filing (0.6); meet with K. Havlin, K. Kuethman, and A. Branson to discuss final round edits to appeals brief (1.1); conduct targeted document review (1.6); draft and revise appeal brief including final filing checklist (4.5); oversee/manage filing of appeal brief (1.2).	N Ash	10.30
8 June 2023	Internal conference with M. Jaoude re: deposition outlines (0.2); internal conference with C. O'Connell re: deposition preparation (0.8); internal conference with M. Jaoude re: deposition preparation (0.2); draft deposition outline (2.3); internal conference with R. Telemi re: same (0.2); continue draft outline (1.7); review produced documents for responsiveness relating to deposition preparation (3.3).	L Curtis	8.70
8 June 2023	Confer with K. Havlin re: revisions to brief (1.0); confer with N. Ash and A. Branson re: same (1.5); revise brief (2.5); proof brief (2.0); cite check brief (1.5); prepare brief for filing (2.0); review and incorporate changes from K. Havlin (1.5).	K Kuethman	12.00
8 June 2023	Conduct full review-through and proofread of customer claims appellate brief (2.5); review examiner report for relevant information for 30(b)(6) depositions (1.7); review motion for substantive consolidation briefing to prepare for 30(b)(6) depositions (2.0).	K Gundersen	6.20
8 June 2023	Review of documents and productions re: migration of entities and substantive consolidation.	N Repel	5.60
8 June 2023	Review documents with respect to three issues review.	L Saber	2.40
8 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	R Abdallah	4.70
8 June 2023	Attend meetings with K. Kuethman and N. Ash about finalizing brief (0.6); revise and correct table of authorities (1.6); finalize, review, and file pref. appeal brief (6.0); first level document review (1.1).	A Branson	9.30
8 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	A Hovsepian	2.50
8 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	Z Shabir	3.60
8 June 2023	Conduct first level review of Celsius documents for discovery re:	R Mederos	8.10

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	class claim for Substantive Consolidation.		
8 June 2023	Perform substantive consolidation-related document review (4.9); correspondence to W&C document review team and A. Colodny, S. Hershey, J. Weedman attaching documents of interest identified through same (1.2).	P Spencer	6.10
8 June 2023	Conduct First level review of defendant's document production for issues dealing with substantive consolidation and Inter-company fraud, correspondence relevant documents summary to review team (6.3); summarize key points of extensive text message between Celsius employees and circulate to team (0.9).	A Waterfield	7.20
8 June 2023	Respond to W&C team and Miami WP correspondences/tel. telephone conference with re: installing TOC/TOA into draft opening brief (0.4); correspond with W&C team re: timing on filing logistics (0.2); standby, prepare for and assist with finalizing and e-filing of Committee's Opening Brief, Appendix and Volumes 1-23 to Appendix (5.7); multiple correspondences with W&C team and WP re: same (1.1).	A Venes	7.40
9 June 2023	Telephone conference with Selendy, D. Turetsky, A. Colodny re: discovery and litigation, format of Selendy presentation to Committee (1.4); telephone conference with W&C partners re: Committee decision on settlement proposal (0.3).	K Wofford	1.70
9 June 2023	Further analysis re: substantive consolidation issues (0.4); further research/analysis re: intercompany claims issues (0.6).	D Turetsky	1.00
9 June 2023	Correspond with K. Kuethman, A. Venes and others re: filed appellate.	K Havlin	0.50
9 June 2023	Correspond with A. Colodny, J. Weedman and M. Jaoude re: discovery.	S Hershey	0.40
9 June 2023	Take deposition of Kai Tang (7.5); preparation for same (1.4); preparation for corporate designee deposition (1.5).	J Weedman	10.40
9 June 2023	Telephone conference with L. Curtis, M. Jaoude and W&C team re: depositions (0.7); attend and take notes re: deposition of K. Tang (6.0); edit notes re: deposition of K. Tang (0.7); correspondences with C. O'Connell re: depositions (0.2).	C Walker	7.60
9 June 2023	Coordinating with W&C litigation team re: discovery, experts, and scheduling.	A Amulic	0.50
9 June 2023	Manage review of deposition document review and elevate relevant docs to depo teams (1.5); prepare production of documents responsive to latest series B requests (1.0); assist with depo preparation for upcoming witnesses (3.0); coordinate logistics for upcoming depositions (0.2); serve new discovery requests on Debtors (0.1); attend K. Tang deposition (2.0).	M Jaoude	7.80
9 June 2023	Participate in deposition of K. Tang (2.3); analyze relevant documents re: 30(b)(6) deposition outline (2.1); revise same (1.8); telephone conference with C. O'Connell, L. Curtis, M. Jaoudi and other members of deposition team re: deposition preparation (0.6).	T Smith	6.80

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 June 2023	Attend and assist with K. Tang deposition coordinating exhibits, questions and accounting follow ups with J. Weedman (7.1); correspondence with K. Ehrler, S. Hershey and J. Weedman re: expert reports and upcoming depositions (0.4).	C O'Connell	7.50
9 June 2023	Revise draft 30(b)(6) notice for E. Smith and draft individual deposition notice, telephone conference with E. Smith re: same, deposition planning with M. Jaoude, L. Curtis, K. Kuethman, R. Telemi, C. O'Connell, draft letter to court re: proposed schedule.	H Rubashkin	3.40
9 June 2023	Manage filing of appeals brief appendices (0.7); conduct targeted document review in support of upcoming depositions (2.0); summarize documents in support of deposition outline preparation (1.3).	N Ash	4.00
9 June 2023	Provide deposition support for J. Weedman during Tang deposition (4.2); review deposition materials for C. Ferraro in preparation for internal conference (0.5); internal conference with M. Jaoude, R. Telemi, T. Smith, and others re: deposition outline preparation for next week (0.8); revise Ferraro deposition outline (2.1); incorporate edits into Ferraro deposition outline (3.6).	L Curtis	11.20
9 June 2023	Work with A. Venes to file appendices to appeal (0.9); attend deposition preparation meeting (0.7).	K Kuethman	1.60
9 June 2023	Attend remote deposition of Kai Tang (6.0); compile exhibits from Kai Tang deposition (1.3); locate Freeze and P&L reports used in deposition and summarize metadata to understand their context (2.2).	K Gundersen	9.50
9 June 2023	Review documents with respect to three issues review.	L Saber	1.70
9 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	R Abdallah	1.60
9 June 2023	First level document review.	A Branson	2.20
9 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	G Cange	3.30
9 June 2023	Review W&C correspondences to provide documents responsive to Preferred Equity Holders' document requests.	Z Shabir	1.50
9 June 2023	Conduct first level review of Celsius documents for discovery re: class claim for misrepresentation documents (3.0); conduct first level review of Internal W&C documents for issues relating to Fraud and Substantive Consolidation (3.9).	R Mederos	6.90
9 June 2023	Perform document review re: preferred equity holders discovery requests.	A Waterfield	6.80
9 June 2023	Download and save copies of filed Appendix and Volumes 1-23 to appeal pleadings folder in N shared network drive.	A Venes	1.30
10 June 2023	Further analysis re: substantive consolidation issues (0.4); further research/analysis re: intercompany claims issues (0.6).	D Turetsky	1.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 June 2023	Produce documents pursuant to latest Series B Holder Requests (0.5); prepare for depositions of next week (2.2).	M Jaoude	2.70
10 June 2023	Analyze relevant documents re: migration, fraudulent transfer, and substantive consolidation litigation (4.7); draft and revise 30(b)(6) deposition questions re: same (1.2); correspond with L. Curtis, R. Telemi, K. Gunderson, and M. Jaoudi re: revise deposition outline (0.2).	T Smith	6.10
10 June 2023	Draft internal correspondence to M. Jaoude, R. Telemi, and T. Smith re: C. Ferraro deposition outline draft (0.4); revise Ferraro deposition outline (3.3); incorporate edits into Ferraro deposition outline (2.1).	L Curtis	5.80
10 June 2023	Locate Freeze and P&L reports to use in Ferraro deposition.	K Gunderson	2.30
11 June 2023	Telephone conference with A. Colodny (W&C) re: substantive consolidation/intercompany claim litigation issues (0.6); telephone conference with W&C team (A. Colodny, S. Hershey, J. Weedman, and others) re: intercompany claim/substantive consolidation litigation issues and strategy (0.8).	D Turetsky	1.40
11 June 2023	Call with A. Colodny and J. Weedman re: depositions (0.8); correspond with T.J. McCarrick and J. Weedman re: C. Ferraro deposition (0.7); correspond with A. Colodny, D. Turetsky and C. O'Brien re: litigation questions (0.6).	S Hershey	2.10
11 June 2023	Preparation for Ferraro and corporate designee deposition.	J Weedman	10.80
11 June 2023	Call with team re: deposition outline for corporate designee (0.5); telephone conference with team re: deposition strategy for upcoming week (1.0); assist with preparation of depositions including relevant documents, outline, and strategy correspondences (3.0).	M Jaoude	4.50
11 June 2023	Telephone conference with L. Curtis, K. Gunderson, M. Jaoudi, and R. Telemi re: open items for deposition preparation (0.5); telephone conference with A. Colodny, D. Turetsky, L. Curtis, J. Weedman, and other deposition team members re: C. Ferraro deposition and strategy for week (0.8); telephone conference with J. Weedman, L. Curtis, R. Telemi, and M. Jaoudi re: C. Ferraro deposition next steps (0.2); telephone conference with L. Curtis, K. Gunderson, M. Jaoudi, and R. Telemi re: C. Ferraro deposition outline (0.2); revise C. Ferraro deposition outline (1.9); analyze deposition related documents (2.3); correspond with L. Curtis, R. Telemi, and K. Gunderson re: deposition outline (0.3); telephone conference with R. Telemi re: revisions to deposition outline (0.1); telephone conference with J. Weedman, L. Curtis, and R. Telemi re: Ferraro deposition preparation (2.2).	T Smith	8.50
11 June 2023	Telephone conference with S. Hershey, J. Weedman, D. Turetsky, A. Colodny and litigation associates re: deposition strategy, preparation, and logistics.	C O'Connell	0.70
11 June 2023	Draft new proposed class certification motion scheduling order and send to E. Smith.	H Rubashkin	0.50
11 June 2023	Internal conference with M. Jaoude, R. Telemi, and T. Smith re:	L Curtis	13.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Ferraro deposition outline preparations (0.5); incorporate edits from A. Colodny into Ferraro deposition outline (2.3); internal conference with M. Jaoude, R. Telemi, T. Smith and others re: deposition strategy for week (0.8); internal conference with M. Jaoude, R. Telemi, and T. Smith re: Ferraro deposition outline preparations feedback (0.5); incorporate further edits into Ferraro deposition outline (4.6); internal conference with J. Weedman re: same (2.4); incorporate further edits into same (2.5).		
11 June 2023	Meet with L. Curtis, M. Jaoude, R. Telemi and team to discuss outstanding items for Ferraro deposition (0.7); add questioning into Ferraro deposition outline on Freeze reports (2.0); meeting with A. Colodny, S. Hershey and team to discuss week of upcoming depositions (1.4).	K Gundersen	4.10
12 June 2023	Further analysis re: intercompany claim issues.	D Turetsky	0.20
12 June 2023	Attend C. Ferraro deposition (3.9); revise stipulation dismissing appeal (0.2).	S Hershey	4.10
12 June 2023	Telephone conference with A. Levitan re: class claim expert testimony (0.5); telephone conference with E. Smith and A. Amulic re: same (0.3).	A Colodny	0.80
12 June 2023	Prepare for and participate in deposition of Chris Ferraro.	J Weedman	9.10
12 June 2023	Review materials re: deposition of C. Ferrero (0.2); attend deposition of C. Ferrero (1.4); attend deposition and take notes re: deposition of O. Blonstein (6.0); edit notes re: deposition of O. Blonstein (0.7).	C Walker	8.30
12 June 2023	Telephone conference with A. Colodny, E. Smith, and A. Levitin re: expert report (0.8); telephone conference with E. Smith to discuss expert reports and scheduling (0.7); telephone conference with A. Colodny re: expert reports, scheduling, and settlement (0.9); telephone conference with M. Yanez re: schedule (0.3); review scheduling letter and stipulation and related correspondence (0.8); coordinating with H. Rubashkin to file scheduling letter and related correspondence with K&E and Chambers (0.7).	A Amulic	4.20
12 June 2023	Assist with deposition of C. Ferraro (5.5); search for documents for M3 (1.5); review L. Koren relevant documents and outline in preparation for deposition (1.5).	M Jaoude	8.50
12 June 2023	Review C.Ferraro deposition (0.5); analyze documents and 30(b)(6) outline re: R. Cohen-Pavon deposition outline (1.6); attend C. Ferraro deposition (4.9); correspond with W&C team re: depositions and settlement (0.3).	T Smith	7.30
12 June 2023	Revise stipulation of voluntary dismissal for class claim order appeal (0.3); correspond with S. Hershey re: same (0.1).	A Swingle	0.40
12 June 2023	Telephone conference with K. Taylor re: preparation for L. Koren deposition (0.6); prepare for and attend C. Ferraro deposition (4.3); assist S. Hershey and K. Taylor prepare for L. Koren deposition (0.5); create questions for deposition of A. Seetharaman and L. Koren (1.5); correspondence with R. Telemi	C O'Connell	8.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	re: same (0.3); telephone conference with K. Taylor and M. Jaoude re: L. Koren deposition (0.5); Committee Meeting (0.6).		
12 June 2023	Observing deposition of Oren Blonstein (2.5); finalize and file letter and proposed order re: schedule for class certification motion (2.0).	H Rubashkin	4.50
12 June 2023	Attend O. Blonstein deposition in support of contract claims appeal reply (4.5); conduct document review before pens-down instruction (3.8).	N Ash	8.30
12 June 2023	Continue incorporating further edits into C. Ferraro deposition outline (1.2); assemble Ferraro deposition materials for deposition (0.3); provide second chair support for J. Weedman at deposition of C. Ferraro (7.0).	L Curtis	8.50
12 June 2023	Attend O. Blonstein deposition.	K Kuethman	1.40
12 June 2023	Set up internal listen-only line for Blonstein deposition (0.3); listen to C. Ferraro deposition (4.8); listen to Blonstein deposition (2.3); research seven hour time limit for witnesses serving in both 30(b)(6) and individual capacities (0.6).	K Gundersen	8.00
12 June 2023	Attend and take notes for deposition (7.5); review outline and materials for deposition (0.6).	A Branson	8.10
12 June 2023	Assist A. Swingle with filing of joint stipulation of voluntary dismissal in class claim order District Court appeal.	A Venes	0.30
13 June 2023	Correspond with D. Turetsky re: settlement (0.2); correspond with A. Swingle and M. Yanez re: appeal dismissal (0.4).	S Hershey	0.60
13 June 2023	Follow up with committee (0.4); wind down deposition scheduling (1.4).	J Weedman	1.80
13 June 2023	Revise stipulation of voluntary dismissal for class claim order appeal (0.3); telephone conference with S. Hershey re: same (0.1); correspond with S. Hershey and A. Venes re: same (0.1).	A Swingle	0.50
13 June 2023	Prepare for and attend Rhodium mediation with K. Wofford, R. Deutsche, Q. Lawlor, and J. Golding (5.5); correspondence with Research Team re: ongoing litigation (0.3); discuss same with K. Wofford (0.3); correspondence updating Committee re: same (0.2).	C O'Connell	6.30
14 June 2023	Revise stipulation dismissing appeal.	S Hershey	0.30
14 June 2023	Revise stipulation of voluntary dismissal for class claim order appeal (0.3); correspond with S. Hershey and A. Venes re: same (0.3).	A Swingle	0.60
14 June 2023	Review discovery requests from Series B preferred equity holders and send highlights to E. Smith.	H Rubashkin	0.60
14 June 2023	Correspond with S. Hershey and A. Swingle re: corrected proposed joint stipulation of voluntary dismissal to be re-submitted	A Venes	1.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	in civil appeal 23-cv-3920 (0.4); revise and distribute same (0.1); finalize and e-file revised proposed joint stipulation of voluntary dismissal (0.3); confirm submission to S. Hershey and A. Swingle (0.1); update pleadings file (0.1).		
15 June 2023	Comment on settlement agreement (0.8); telephone conference with E. Smith re: settlement and next steps (0.3); draft correspondence to Debtors and Series B holders (0.2).	A Amulic	1.30
16 June 2023	Telephone conference with W&C team (A. Amulic, G. Pesce, and A. Colodny) re: intercompany claim/substantive consolidation settlement issues.	D Turetsky	0.90
16 June 2023	Telephone conference with A. Amulic, D. Turetsky, and G. Pesce re: settlement agreement (0.4); revise same and multiple emails re: same to A. Amulic (1.1).	A Colodny	1.50
16 June 2023	Telephone conference with A. Colodny and D. Turetsky re: settlement agreement (1.0); review and revise settlement agreement and related correspondence with W&C and Selendy teams (1.8).	A Amulic	2.80
19 June 2023	Telephone conference with S. Hershey (W&C) re: customer claim appeal pro se motion issues.	D Turetsky	0.10
19 June 2023	Correspond with A. Amulic re: settlement of appeal and structuring.	K Havlin	0.20
19 June 2023	Review and revise settlement agreement and settlement motion (1.0); telephone conferences and correspondence with A. Colodny and K. Haviv re: same (1.0).	A Amulic	2.00
20 June 2023	Revise settlement papers (0.7); confer with A. Amulic re: same (0.3).	K Havlin	1.00
20 June 2023	Review and revise settlement agreement and motion (1.0); telephone conferences and correspondence with W&C team re: same (1.0).	A Amulic	2.00
20 June 2023	Conduct research on dismissal of appeal in relation to proposed settlement.	K Kuethman	0.80
20 June 2023	Assist S. Hershey and A. Swingle with submission of Letter addressed to Judge Jennifer L. Rochon (0.2); correspond with S. Hershey and A. Swingle re: same (0.1).	A Venes	0.30
21 June 2023	Telephone conference with J. Selendy, C. O'Brien, T. Aganga-Williams re: settlement agreement with Preferred Equity Group (0.4); telephone conference with Selendy, K&E, Milbank, Jones Day re: preferred equity group settlement agreement and motion (0.8).	A Colodny	1.20
21 June 2023	Telephone conference with W&C and Selendy teams re: settlement (0.5); telephone conference with Milbank, Jones Day, K&E, and W&C teams re: settlement and related correspondence with A. Colodny (1.0); review and revise settlement documents (1.0).	A Amulic	2.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 June 2023	Review updated pref settlement agreement draft.	K Wofford	0.60
22 June 2023	Correspond with A. Amulic re: settlement agreement.	K Havlin	0.20
22 June 2023	Review and revise preferred equity settlement agreement.	A Colodny	0.70
22 June 2023	Review and comment on settlement agreement (0.6); review markup of settlement motion (0.6).	A Amulic	1.20
23 June 2023	Telephone conference with A. Amulic, D. Turetsky re: Preferred Settlement (0.3); telephone conference with C. Koenig, G. Hensley, R. Kwasteniet re: same (0.6); revise Preferred Equity Settlement Agreement and 9019 Motion (3.2); exchange multiple emails with A. Amulic re: same (0.3); telephone conference with C. Koenig re: Disclosure Settlement and Preferred Settlement (0.3).	A Colodny	4.70
23 June 2023	Telephone conference with K&E and W&C teams re: settlement terms (0.5); pre-telephone conference with A. Colodny and D. Turetsky (0.3); telephone conference with Pref, Debtors, and Committee teams re: settlement term sheet and related follow-up telephone conference with A. Colodny (0.7); review and revise settlement agreement (0.5); review and revise 9019 motion (0.5).	A Amulic	2.50
24 June 2023	Review pref settlement draft and prepared comments (0.9); draft memo to W&C team with comments (0.4).	K Wofford	1.30
25 June 2023	Edit pref settlement (0.4); correspond with W&C and Selendy Gay team with explanation of edits and questions (0.6); review emails from team (0.2); review revised settlement drafts (0.3); telephone conference with pref re: settlement draft (0.5).	K Wofford	2.00
25 June 2023	Telephone conference with T. Aganga-Williams and C. O'Brien re: preferred equity settlement agreement (0.4); revise same (0.7); telephone conference with M. Westow, N. Almeda, J. Mestor, C. Koenig and C. O'Brien re: same (0.3); revise settlement agreement prior to telephone conference (0.6); email same to K&E team and Preferred Equity group (0.3).	A Colodny	2.30
25 June 2023	Telephone conference with Milbank, Jones Day, K&E, Selendy, and W&C teams re: settlement agreement.	A Amulic	0.50
26 June 2023	Revise Settlement Agreement (0.4); multiple emails to M. West Ynez re: same (0.3); correspond with S. Duffy re: same (0.2); review 9019 Motion and finalize same (0.4).	A Colodny	1.30
26 June 2023	Review settlement materials (1.0); telephone conferences and correspondence with Committee, A. Colodny, and Milbank team re: same (1.0).	A Amulic	2.00
27 June 2023	Telephone conference with S. Cornell, M. Bruh, B. Matsumoto and A. Amulic re: Preferred Equity Settlement.	A Colodny	0.70
27 June 2023	Attend update telephone conference with US Trustee re: Pref settlement.	A Amulic	0.50
30 June 2023	Conduct precedent searches re: sample mediation statement	A Venes	0.30

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	prepared by W&C for J. Armand.		
SUBTOTAL: Customer Claim Appeal & Preferred Equity Issues			1,004.10
TOTAL			2,626.50

Exhibit D

Expense Summary & Detail

Description	Bill Amount
Court Costs	\$350.00
Deposition Transcripts	\$8,083.55
E-Discovery Data Hosting / Storage	\$16,697.92
E-Discovery Machine Translation	\$3,830.45
E-Discovery Production	\$130.00
E-Discovery User Fees	\$4,350.00
Overtime Meals	\$59.60
Printing	\$68.60
Taxi - Business	\$773.30
Taxi - Overtime	\$340.18
Travel Meals	\$31.42
Grand Total	\$34,715.02

Work Date	Timekeeper Name	English Narrative	Description	WIP Amt
6/12/2023	Pesce, Gregory	05/01/2023 - Cardholder- JOANN DISANTI - COURTS/USBC-NY-SECF - 1900867-0002/Timekeeper0877/Complaint - Cecilia Walker	Court Costs	\$350.00
6/14/2023	Venes, Aileen	Veritext, LLC. Invoice Date: 12 June 2023. Transcript Services - Certified Transcript Advanced Proceeding - Celsius Network LLC v. () Job Date: 6/6/2023	Deposition Transcripts	\$56.40
6/26/2023	Pesce, Gregory	Lexitas. Invoice Date: 22 June 2023. Job # 2023-900704 Alexandra Guyot-Desjardins In Re: Celsius Network, et al.	Deposition Transcripts	\$2,636.79
6/30/2023	Pesce, Gregory	Veritext, LLC. Invoice Date: 22 June 2023. Transcript Services Witness: Kai Tang Job #: 5960916 Job Date: 6/9/2023	Deposition Transcripts	\$5,390.36
6/1/2023	Sullivan, Janet	E-Discovery Data Hosting / Storage	E-Discovery Data Hosting / Storage	\$16,697.92
6/1/2023	Sullivan, Janet	E-Discovery Machine Translation	E-Discovery Machine Translation	\$3,830.45
6/9/2023	Sullivan, Janet	UCC003	E-Discovery Production	\$130.00
6/1/2023	Sullivan, Janet	E-Discovery User Fees	E-Discovery User Fees	\$4,350.00
6/6/2023	Adamu, Arziki	05/24/2023 Invoice#SL-1325-137- Meal Order#704922610066274 Paragon Thai Restaurant (Stayed late for doc review) - Arziki Adamu	Overtime Meals	\$40.00
6/15/2023	Chen, Tony	Overtime Meals - Tony Chen - OT meal - 09-Jun-23	Overtime Meals	\$19.60
6/7/2023	Pesce, Gregory	Printing - User Name: LA Mailroom; Processed File: Roni Cohen-Pavo; Location Dialed: n	Printing	\$67.00
6/7/2023	Pesce, Gregory	Printing - User Name: LA Mailroom; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.10
6/7/2023	Pesce, Gregory	Printing - User Name: LA Mailroom; Processed File:; Location Dialed:	Printing	\$0.10
6/21/2023	Colodny, Aaron	Printing - User Name: Aaron Colodny; Processed File:; Location Dialed:	Printing	\$0.20
6/26/2023	Gundersen, Kathryn	Printing - User Name: Kathryn Gunders; Processed File:; Location Dialed:	Printing	\$0.10
6/26/2023	Gundersen, Kathryn	Printing - User Name: Kathryn Gunders; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.60
6/26/2023	Gundersen, Kathryn	Printing - User Name: Kathryn Gunders; Processed File:; Location Dialed:	Printing	\$0.20
6/26/2023	Gundersen, Kathryn	Printing - User Name: Kathryn Gunders; Processed File: Microsoft Word; Location Dialed: -	Printing	\$0.30
6/12/2023	Pesce, Gregory	Car Services: 05/05/2023 - Gregory Pesce - FROM Chicago O'Hare International Airport CHICAGO IL - TO CHICAGO IL	Taxi - Business	\$199.05
6/12/2023	Pesce, Gregory	Car Services: 05/04/2023 - Gregory Pesce - FROM CHICAGO IL - TO Chicago O'Hare International Airport CHICAGO IL	Taxi - Business	\$132.95
6/21/2023	Branson, Ariell	Taxi - Office to Home - Taxi to Home. - 05-Jun-2023	Taxi - Business	\$26.10

6/21/2023	Pesce, Gregory	Car Services: 05/19/2023 - Gregory Pesce - FROM 1616 East 56th Street CHICAGO IL - TO Chicago O'Hare International Airport CHICAGO IL	Taxi - Business	\$240.20
6/21/2023	Pesce, Gregory	Car Services: 05/23/2023 - Gregory Pesce - FROM CHICAGO IL - TO Chicago O'Hare International Airport CHICAGO IL	Taxi - Business	\$129.95
6/27/2023	Wick, Katie	Car Service - Deposition at K&E - Transportation from Deposition - 12-Jun-2023	Taxi - Business	\$12.60
6/27/2023	Wick, Katie	Car Service - Deposition at K&E - Deposition Transportation by Lyft - 12-Jun-2023	Taxi - Business	\$32.45
6/8/2023	Hershey, Samuel	Taxi - office to home - uber from the office to home after working on referenced matter - 18-May-2023	Taxi - Overtime	\$165.57
6/15/2023	Chen, Tony	Car Service - Office/Home - OT car service - 09-Jun-2023	Taxi - Overtime	\$67.87
6/22/2023	Hershey, Samuel	Taxi - home to office - uber to office to work on referenced matter - 05-Jun-2023	Taxi - Overtime	\$106.74
6/15/2023	O'Connell, Caitlin	Lunch - Internal Guest C.O'Connell - Lunch delivery during deposition - 09-Jun-2023	Travel Meals	\$31.42
				\$34,715.02